The World's Daily Newspaper

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London, Saturday-Sunday, March 6-7, 1999

# Clinton **Apology for** Ski Deaths

### Punishment Is Expected, D'Alema Tells President

WASHINGTON - President Bill Clinton said Friday that Americans were "profoundly regretful and apologetic" about the ski-lift accident in Italy last year that killed 20 skiers.

At a meeting with the Italian prime minister, Mr. Clinton sought to smooth over relations, which were soured by the acquittal Thursday of the Marine Corps pilot whose low-flying plane caused the accident.

Mr. Clinton, speaking at a news con-ference with Prime Minister Massimo D'Alema, said that Defense Secretary William Cohen would meet with his Italian defense counterpart to review operational changes to avert similar

Mr. D'Alema said that he was "personally shocked and so is the Italian public's opinion" over the acquittal of the Marine pilot. Italy expects those responsible to be identified and punished, Mr. D'Alema said, adding, "It is not normal for a military aircraft to fly in a valley 300 feet above the ground." Although he said he did not want to

comment in detail on a pending case, Mr. Clinton said the United States remained determined to assess responsibility for the accident. "I want to say to the people of Italy, on behalf of the



Mr. D'Alema with Mr. Clinton at their press conference. The president tried to smooth relations with Italy.

American people, we are profoundly regretful and apologetic for what has occurred to the families and all of the people of Italy," he said.

He said that the United States would increase compensation payments to families of the victims.

But Mr. D'Alema was not reassured.

'We shall say we are satisfied when whoever is responsible for what happened is found guilty and pun-ished," he said. "With so many casnalties and so many deaths, you can hardly ever say you are satisfied." Mr. D'Alema also said the situation

had strained U.S. relations with Italy, a

NATO ally.
Mr. Clinton met in the Oval Office with Mr. D'Alema a day after a military court in Camp Lejeune, North Carolina cleared Captain Richard Ashby of 20 involuntary manslaughter charges in

See ITALY, Page 4

# No Letup in Economic Overhaul, China Pledges

# **Prime Minister Cautions on** Social Unrest

By Erik Eckholm

BEDING — Reporting on his first year as prime minister, Zhu Rongji told the annual session of Parliament on Priday that despite the "grim environment at home and abroad," China would forge ahead with the overhaul of state industries as well as a streamlining of government bureaucracy.

While his speech was mainly devoted to conomic policy, Mr. Zhu implicitly acknowledged the social unrest that has flared as urban unemployment grows and farmers protest taxes and corrup-

In a statement that seemed to be aimed as much at local officials and the police as at potential protesters, Mr. Zhu said that such conflicts should be resolved promptly, "eliminating them before they grow.

"Under no circumstances should we intensify them by handling them in an

See YUAN, Page 15

### AGENDA

### Clinton Wishes Lewinsky Well

WASHINGTON (Reuters) —
President Bill Clinton said Friday
that he hoped Monica Lewinsky,
with whom he had an affair, would be "permitted to go on with her

Asked about Ms. Lewinsky at a news conference, he said "she paid quite a high price for a long time, and I feel badly for that," adding, "I just hope it works out all right."

The important thing is the American people are virtually screaming at us to get on with their business," he said, and added that this was what he was trying to do.

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President Jiang Zemin, at top, yawning as Li Peng, chairman of the National People's Congress, opened Parliament's annual session Friday.

# **Beijing Official** Warns U.S. on Taiwan Support

By John Pomfret

BEUING . A senior Chinese of ficial warned the United States on Friday against providing Taiwan with any military equipment that could enhance its defenses against missile attacks, asserting that such a transfer would be "the last straw" in U.S.-China rela-

The senior official — speaking in a three-hour briefing under the condition that his name and position not be revealed- stopped short of threatening direct military action against the island of 21 million people if the transfers occurred.

But he said that such transfers would be considered a hostile act and would "certainly lead to serious consequences.

'If we did the same thing to an American state, how would they feel, pumping F-16s and missile defense systems into an American state?" the official said, underlining Beijing's position that Taiwan is and will remain part of China.
"How would they feel?"

"There is one thing that's more important than money," he continued, speaking, he said, as a private Chinese citizen with close ties to the army.

See POLICY, Page 4

# Olivetti's Bold Bid Is a 'Turning Point'

By Daniel Liefgreen and Alan Friedman

ROME - Italians love a good juicy soap opera, and so it is not surprising that even taxi drivers and waiters are obsessed with the daily twists and turns in Olivetti SpA's brash \$58-billion bid for Telecom Italia. But the Olivetti-Telecom saga,

Europe's biggest-ever hostile corporate takeover battle, is more than just a daytime melodrama.

It is shaking Italy's clubby business world to its roots. No matter who wins the battle, both the main contenders and

of Italian capitalism. "It is a turning point for Italy, its financial markets and its investors," said Francesco Micheli, who challenged the oligopolistic Italian corporate scene 15 years ago with the country's first hostile takeover of a family-owned

Mr. Micheli now serves as an adviser in Italy for Donaldson, Lufkin & Jenrette Inc., the U.S. investment bank. which is one of Olivetti's financial consultants on the deal.

Now that Italian stock market reg-ulator Consob has given the green light to Olivetti to proceed with its formal offer, Telecom Italia's 1.5 million small observers agree that it is a landmark investors, together with several interevent that could radically alter the shape national funds, ultimately will decide

the fate of the bid.

Mr. Micheli argued that a "demo-cratic election campaign" is about to be waged on the Italian financial market. This in itself is a novelty, because in the past nearly all big corporate deals were crafted behind closed doors by secretive financiers at Mediobanca

SpA, the Milan merchant bank.

The fact that Mediobanca has broken ranks with the Agnelli family, which is part of Telecom Italia's inner core of loyalist shareholders, and is supporting Olivetti, is in itself remarkable. "When Mediobanca, which was once like God here, gets into the trenches, you know something is changing," a senior gov-

See OLIVETTI, Page 13

# U.S. Stocks Surge To a Record High

Jobs Data Ease Inflation Fears

By Mitchell Martin

NEW YORK - With economic news that could hardly have been more favorable behind it, the Dow Jones industrial average soared 2.8 percent to a record high on Friday.

The blue-chip stock average rose 268.68 points to close at 9,736.08, above the previous record of 9,643.32 se: Jan. 8. The surge on Friday followed a 191.52-point rise on Thursday.

What sparked the advance Friday was the release of U.S. employment sta-tistics for February, the first official data for the month. The government said 275,000 jobs were created last month, above what economists had been predicting but less than what some inflation-wary analysts had feared.

Other parts of the report indicated that inflation remained quiescent. Although the number of jobs rose, the unemployment rate crept up to 4.4 percent from 4.3 percent in January. More important on the inflation front was that average hourly earnings rose just 0.1 percent, showing that even though companies are hiring many new workers they are not having to raise wages to get and keep them.

The data went a long way toward allaying fears that the Federal Reserve Board would push interest rates higher when its policy-setting Open Market Committee meets at the ent of the month. Last week, the central bank's chairman, Alan Greenspan, said the Fed expected the economy to expand at a healthy clip of 2.5 percent to 3 percent this year, and that the dangers of that expansion igniting inflation were about evenly balanced with deflationary forces arising from weak economies in other countries and productivity gains.

Despite the noncommittal nature of his comments, interest rates in the bond market rose in the days after he spoke as investors focused on the warnings about inflation. The 30-year Treasury bond's yield, which had been 5.41 percent on

	The Dollar	<u> </u>
New York	Fricay @ 4 P.M.	previous clos
Euro	1.0833	1.0813
Pound	1.6067	1.510
Yen	122.75	123.33
DM	1.8055	1.809
ff .	6.0552	6.0669
Dollars per par	and and per curo	
	The Dow	•
	Friday close	percent change
+ 268.68	9,736.08	+ 2.84%
	S&P 500	
+ 28.82	1,275.46	+ 2.319
	Nasdaq	
+ 45.38	2,338.27	+ 1.98%

the eve of Mr. Greenspan's testimony, ended at 5.69 percent on Thursday, bu after Friday's unemployment news fell to 5.59 percent.

These are figures even bond traders could love, "Ken Mayland, chief economist of KeyCorp in Cleveland said. 'The real surprise, especially in the face of tight labor markets, was the minuscule rise of average hourly earnings. The 3.6 percent 12-month increase in wages is something both companies and bond traders can live with."

The good news about U.S. inflation and interest rates was tonic to stock markets in Europe. In Japan, meanwhile, the benchmark stock index jumped 5.01 percent as markets there continued to respond to aggressive monetary-easing measures by the Bank of Japan. (Page 11)

The decline of U.S. interest rates since the end of 1994, when the 30-year Treasury yielded more than 7.8 percent, is one of the key reasons the Dow in-

See MARKET, Page 12

# Small Firms Targeted By U.S. Tariff Ask: Why?

By Edmund L. Andrews New York Times Service

FRANKFURT, Germany - Marc Ecrepont does not care about bananas. But this week he became a pawn in a trade war over them between the United States and Europe.

Mr. Ecrepont, general manager of Groupe Fremaux SA in Lille, France, exports bedsheets and other linens to the United States. Washington is imposing a 100 percent tariff on those sheets after it failed to settle a long-running dispute

over European import rules for bananas. We don't have anything to do with bananas, except perhaps to print them on our sheets," Mr. Ecrepont said. "I am in the middle of a war, and I don't even know what they are fighting about.
What can I do? Go to church and light a

Philip Lader, the U.S. ambassador, arriving Friday at the British Foreign Office. Britain hinted at a shift in its position. Page 11.

candle?" Fremaux is one of scores of companies that are caught in a bitter trade battle in which they have no stake and over which they have no control.

The U.S. government on Wednesday conditionally imposed punitive 100 per-cent tariffs on about \$520 million worth of European exports to the United

The tariffs followed months of bitter feuding over Europe's import preferences for bananas from its former colonies. Neither side produces bananas itself, but both have companies that market them, and both have elevated the issue to one of righteous indignation. As trade wars go, this one may rank as one of the most confusing.

The hit list includes 15 finely sliced

categories, none of which have anything to do with bananas. It includes cashmere sweaters, but not cashmere jackets; bath preparations, but not bath salts; printed bedsheets, but not embroidered ones.

U.S. officials say there was method in the composing of the list, which they announced in December, as the banana brawl was heating up. The Americans wanted to come up with a volume of exports roughly equal to the lost banana trade, and they wanted to spread the pain to maximize the political pressure.

They also excluded products expor-ted by Denmark and the Netherlands, which agreed with the United States on the banana issue.

Last but not least, they did not want to target exports that would hurt U.S. companies. They dropped washing machines at the last minute, because European machines use many U.S. com-

Administration officials argue this retaliation is justified because Europe has refused to abandon its banana preferences, even though they were declared illegal last year by the Geneva-based World Trade Organization. But European business executives

and government officials angrily de-

See TRADE, Page 15

# Frustrated by Poverty, Cubans Find Boredom Everywhere They Look

By Serge F. Kovaleski
Washington Pass Service

HAVANA - It was a Sammday evening, and

Abel Nunez was bored out of his skull. His girlfriend had dumped him last month for a Spanish businessman. Waiting for him back home spanish businessman. Waiting for him back nome was a family dinner of government-supplied food rations, followed by a few hours of state-run television on a black-and-white set. So he passed the time by sitting on a park bench, gazing wistfully at the foreign tourists as they headed out from the telephora night on the tourn. He had not had being the state of the stat hotels for a night on the town. He had not budged in nearly three hours.

at me. I do not like sitting in this park or at home thinking about my problems. I want to be able to lose myself in other things, like dancing in discotheques or taking a girl out for a nice meal," adding, "But most of the time that is not easy to do."

For Mr. Nunez and countless other young Cubans, boredom is perhaps the most trying feature of a Communist system whose shortcomings have been magnified by the U.S. trade embargo and the collapse of the Soviet Union, which once supported this island nation with huge subsidies. The overwhelming majority of Cubans can

spend money on luxuries. At the same time, economic hard times have forced the government of President Fidel Castro to cut back on such statefunded entertainment as restaurants, night clubs and movie houses.

A former Cuban government official, said: "I think people would like a little more frivolity in their lives."

It is not uncommon to see Cubans dancing alongside foreigners at the trendy Havana Club Salon. But in a country where a doctor earns the equivalent of \$240 a year and basic government salaries run to \$7 or \$8 a month, the have-nots far outnumber the

Mr. Nunez, a 24-year-old custodian, said: hardly afford to put food on the table, let alone haves. Generous subsidies for food, housing and "Sometimes I feel like the boredom is eating away spend money on luxuries. At the same time, eco-medical care compensate to some degree for Onba's medical care compensate to some degree for Cuba's minuscule salaries. Some Cubans acquire dollars through working in the tourist industry, but those who earn their pay in pesos have little left over for fun. On a recent night in historic Old Havana, a group of young Cubans were relegated to standing. outside an open-air bar to listen to the band as throngs of tourists sipped drinks and danced

Giovanis Harriette, 24, a construction worker in Havana, lamented: "There are few places left where Cubans can go for a good time without

See CUBA, Page 4





# Dole and Diplomats Try to Kickstart Kosovo Negotiations

By Carlotta Gali New York Times Service

PRISTINA, Yugoslavia — Western envoys flew to the Balkans on Friday to exert pressure on the two warring sides in Kosovo to reach a peace deal as the province suffered another day of

shelling and casualties.

It was the eve of the anniversary of the

start of the war. Serbian tanks lined up along a lonely stretch of road west of Kosovo's capital, Pristina, and rained shells on the hills to the north where tiny hamlets where

nestled among the woods.
Further south, 11 Serbian policemen were wounded, caught in an ambush by guerrillas of the Kosovo Liberation

Former Senator Bob Dole arrived in Skopje, Macedonia, to meet with several the future of ethnic Albanian delegates to the peace ganization.

His visit was at the request of President Bill Clinton and is part of a renewed U.S. effort to ensure the next receptivity to matters they would like to round of peace talks in France will pro-

Schroeder Upset

As Lafontaine

Sends a Feeler

To Former Reds

By Roger Cohen
New York Times Service

BERLIN - Already under fire from

business, Finance Minister Oskar Lafontaine has divided his own governing

Social Democratic Party and irked

Chancellor Gerhard Schroeder with a

suggestion that a political alliance with

former East German Communists would

be acceptable.

Mr. Lafontaine, chairman of the Social Democrats, said this week that a 1994 statement by the party ruling out political cooperation with the Party of Democratic Socialism, the former Com-

is policy switch reflected the fact

now an important political force - it

won 5.7 percent of the national vote in federal elections last year and 21 percent of the vote in the former East Germany

- and already cooperates with the So-

cial Democrats in the government of two

and economic environment, where busi-

ness confidence has been eroded by Mr. Lafontaine's tax proposals and by his constant skirmishing with central bank-

ers over interest rates, an opening to the

former Communists amounted to a high-

fortable position of being beholden to

Mr. Lafontaine for party support at the

finance minister's more left-leaning in-

Mr. Schroeder, who is in the uncom-

But in Germany's charged political

ne Party of Democratic Socialism is

munists, was "superfluous," and "overtaken by reality.

eastern states.

risk political gamble.

the chancellor's authority.

from Bonn.

■ Greens Told to Appeal to Youth

congress this weekend, Reuters reported

younger voters.
"Younger voters are running away

from us in droves, and we have to take a look at the reasons," she told ARD

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duce results, after the first round failed. Mr. Dole urged the Albanians to sign the peace agreement worked out in Rambouillet, France, after 17 days of negotiations, saying that by signing the deal they would maintain pressure on the Serbian government.

"The agreement should have been signed in France," he said, adding that there was some "frustration" in Washington over the delay. "It should not have been delayed one additional day,"

"The longer they wait, the less likely we will be able to apply pressure on the Serbian government," Mr. Dole con-

If they do sign, Mr. Dole held out a mpting reward - a visit to Washington for some of the leaders to discuss the future of Kosovo and, in particular, the future of the Kosovo Liberation Or-

"It is in their interests to sign the agreement and then come to Washington," he said. "There would be greater

By Stephen Kinzer
New York Times Service

Abdullah Ocalan is reportedly cooperating with interrog-

ators and begging for mercy at his island prison, his guerrilla

group pledged Friday to continue and intensify its war.
In a statement issued by its political wing, the separatist

Kurdish Workers Party said it was determined to "mobilize

the party, masses, armed forces and political resources for a

party urged its militants. "Let us target the enemy every-

The statement said that about 350 members of the party

had recently met in "northern Kurdistan," a term it uses to

describe southeastern Turkey, and had decided to continue

and intensify its armed campaign. It also called on Kurds in Western Europe and elsewhere to begin "mass actions."

"Strike at the enemy with any means you can find," the

victory offensive that recognizes no rules."

ISTANBUL - Although the Kurdish guerrilla leader

expressing greater optimism: "Since there were numerous reports that certain Albanian leaders would refuse to sign, today the delegation assured me they intend to meet their timetable and per-

haps speed it up."
Mr. Dole met with Albanian leaders in Macedonia because the Yugoslav government in Belgrade denied him a visa to

His visit was part of what the Clinton administration hoped would be a speedy diplomatic offensive to salvage the Kosovo peace proposal and avoid a repetition of the inconclusive round of

Secretary of State Madeleine Albright will stop in London on Saturday, on her way home from an Asian tour, to set up talks about Kosovo with British offi-

The goal is to have a deal ready to sign by March 15. But officials say that if this proves too ambitious, they hope at least to have the ethnic Albanians' agreement pinned down by the time the talks are scheduled to resume in France, and to

Officials inspecting the car-bombed hulk of Governor Cevik's vehicle Friday in Cankiri, north of Ankara.

Kurd Rebels Urge 'Any Means' to Keep Up Fight

impediment to a settlement, President

Waiting in the wings is a special cuvoy, Richard Holbrooke, who, officials said, was asked by the administration this week to take a draft settlement, after the ethnic Albanians have signed it, to Mr. Milosevic for his approval.

A second round of Kosovo negoti-

ations is to take place in Paris as of March 15, a spokesman at the French Foreign Ministry said Friday. An initial round of talks at Rambouillet near Paris ended last month with only a partial political deal and the six-nation Contact Group told the two parties to return to France for new talks within three

There had been widespread speculation that the second round of talks would be staged at a military air base in northern France, following the example of the successful 1995 Bosnian peace negotiations held in a U.S. base in Dayton, Ohio.

A long-time champion of the ethnic Albanian cause since visiting Kosovo in

Later, Reuters quoted Mr. Dole as know exactly the position of the main the early 1990s, Mr. Dole had to abandon his plans to drive to Pristing when Belgrade did not grant him a visa.

#### ■ Briefing Offered to Serbs

Craig R. Whitney of The New York Times reported earlier from Paris: The top NATO military commander, General Wesley Clark, has offered a briefing this weekend for Serbian military leaders on plans for a peacekeeping mission in Kosovo Province - if the ethnic Albanian rebels and Serbian authorities agree to a settlement there, allied officials said .

Serbian delegates to the peace talks that ended last month in Rambouillet outside Paris refused to accept provisions for a 28,000-member NATO peacekeeping force to oversee disband-ing of the rebel Albanian army and removal of the bulk of the Serbian military

and police forces to Serbia proper.
Officials said the Serbs had not responded by Friday evening to General Clark's invitation to send a military delegation to the allied military headquarters outside Mons, in Belgium.

# **Power-Sharing** Imposed on **Bosnian Town**

BRCKO, Bosnia-Herzegovina - A contested Bosnian town that has been run by the Serbs under international supervision since the end of the war will be now administered by all of Bosnia's ethnic groups, international officials an-

Before the ruling on Breko, the NATO-led Bosnian peace force beefed up its presence in the town, 120 kilo-

population to remain calm.

The decision, made by Roberts Owen, the U.S. official supervising Breko, was announced in Sarajevo by Carlos Westendorp, the senior international official in Bosnia. It is meant to resolve the status of a town bitterly contested by all ethnic

Although other territorial issues were

and June of 1992, forcing Muslims and

cision is not legal, that it is undemocratic and that it is contrary to Dayton. If I must leave, let it be decided by a referendum in which the will of the people will have job, then we must decide this togethbeen expressed."

### Corrections

An article in Friday's editions incorrectly reported that an expert on biological weapons had carried an anthrax sample through security at a U.S. House of Representatives office building. The expert later said the sample was a nonlethal anthrax simulant and that he had informed Capitol Police that the sample

meters (75 miles) north of Sarajevo, and a spokeswoman for the force urged its Serb

groups during and after the Bosnian war.

resolved by the Dayton agreement of 1995, who owns Brcko remained unresolved because of its strategic importance and the strong claims on it both by the Serb half of Bosnia and the Muslim-Croat federation in the other half.

Up to Friday, Breko had been run by the Scros and the outlying area by the federation. Under the new ruling, "Both portions will now be held by both entities. The new government will be democratic and multi-ethnic's and tun centrally by the joint Bosnian government made up of Serbs, Crosts and

Bosnian Serbs overran Brcko in May Croats to flee.

Nikola Poplasen, the extreme-nationalist president of the Serb half of Bosnia, without elaborating, that he was ready to "take major decisions" in case of an "unjust solution."

Mr. Poplasen was later fired by Mr. Westendorp, but in a statement read on Bosnian Serb SRT television, he said, "I

cannot accept this decision.
"I believe that Mr. Westendorp's de-

An article in Friday's editions incorago," said the powerful mayor of Moscow, Yuri Luzhkov, according to the Interfax news agency. "What sort of state official is he? Berezovsky has not settled any issues. He dealt with his own in the Russian media that someone removed Berezovsky from the Russian media to th

WEATHER

BRIEFLY

### Germany Revising Nationality Bill

BONN—Plans by Interior Min-ister Otto Schily to overhaul Ger-man nationality laws will be toned down to take into account strong resistance by the opposition, gov-ernment officials said Friday.

A new draft will be closer to ideas mooted by the Free Democratic Party, which had been pressing for a reform when they were allies of Chancellor Helmut Kohl in a pre-

vious government.

Mr. Schily's latest bill would give children of immigrants dual citizenship up to age 23, when they would have to opt for one nationality. The governing coalition originally planned to grant German nationality to all second generation immigrants. (AFP)

### U.S. Won't Impair Flow of Iraqi Oil

MANAMA, Bahrain — U.S. forces will avoid disrupting fractioil supplies to Turkey, but air strikes will continue as long as Baghdad defies the no-flight zones over 1871. the U.S. defense secretary, William Cohen, said Friday.

The Pentagon had defended an air strike Sunday on a radio relay station in northern Iraq that tempo-rarily halted the flow of oil to Turkey. But Mr. Cohen indicated he had concluded the hit was a mistake.

"We're very sensitive to that and we want to make sure we don't disrupt the flow of oil going into Turkey," he told reporters traveling with him on a weeklong tour of the Gulf and the Middle East.

Iraq resumed pumping crude oil Thursday through the Iraq-Turkish pipeline at the same rate as before the U.S. strike, senior Iraqi officials

### Mahathir Unafraid Of Key Challenger

KUALA LUMPUR — Prime Minister Mahathir bin Mohamad said Friday that he welcomed the prospect of a head-to-head electoral fight against the wife of former Deputy Prime Minister Anwar Ibrahim, who was removed last year and is on trial and is on trial.

Mr. Anwar's wife, Azizah Ismail, has said there is a good possibility she will run against Mr. Mahathir in his constituency in the northern state of Kedah in general elections due by April 2000. Last week, she drew a crowd of more than 10,000 people to a rally in Mr. Mahathir's constituency of Kubang Pasu.
"I welcome Wan Azizah's chal-

lenge," Mr. Mahathir was quoted by the official Bernama news agency as saying in the eastern state of Sabah, where he was campaigning for his coalition's candidates Friday and Saturday.

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## Raid by Israeli Jets

TYRE, Lebanon — Israeli war-planes attacked suspected guerrilla hideouts in southern Lebanon on

It was the first air raid since Israel launched a series of air strikes Sunday to retaliate for the death of an Israeli general, two soldiers and a journalist in a guerrilla bombing. Lebanese security officials said two Israeli planes fired a total of two rockets at targets in a wooded valley between the villages of Jebal al Butum and Zebqin.

### For the Record

U.S and North Korean officials resumed talks Friday in New York over Washington's demands to inspect a North Korean suspected nuclear site. The North Korean deputy foreign minister, Kim Gye Gwan, failed to appear with the other delegation members, however. (AFP)

# Since Mr. Ocalan was captured last month, his guerrilla movement has faced a leadership crisis. Mr. Ocalan had where he was sheltered for several weeks before his arrest, "gave us the plastic land mines we call 'ankle cutters." Yeltsin Seeks Help Against Billionaire

clinations, responded sharply to the comment by saying he had "made it clear that there will be no cooperation with the PDS in the German Bundestag." Any cooperation at the local or state level would "not be transferred to the federal level," the chancellor added. The exchange between the two men amounted to one of the more evident expressions of a simmering tension

Yeltsin, who is hospitalized, telephoned some of his former leadership colleagues in the defunct Soviet Union on whose roots seem to lie in the fact that Friday to seek their support for his sud- Independent States could remove him. Mr. Lafontaine was the architect of Mr. den decision Thursday to dismiss Boris Schroeder's electóral victory last year and seems disinclined to bow entirely to his current post in the post-Soviet al-

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Herald Eribune

Mr. Berezovsky is executive secretary of the Commonwealth of Independent A leader of the Greens said Friday that States, the loose grouping of 12 of the 15 republics that comprised the Soviet Union before it collapsed in December the German party had suffered a severe loss of support among younger voters

and had to address the issue at its party Mr. Berezovsky has become a highly controversial figure in Russia since the Kerstin Mueller, the Greens' parliaruble collapsed in August and the econmentary leader, said the party had to take omy went into a critical decline. up issues that reflect the interests of

This should have been solved long

problems." Soon after President Yeltsin his job," Mr. Aliyev said, clearly an-MOSCOW — President Boris acted, Mr. Berezovsky asserted that the noved.

The CIS heads of state chose bim, him and that only a formal decision by and if there is a question about replacing, the leaders of the Commonwealth of removing or transferring him to a new

On Friday, during talks in Baku with Berezovsky, a billionaire tycoon, from President Heydar Aliyev of Azerbaijan, Mr. Berezovsky went further, suggesting that Mr. Yeltsin's efforts resembled the arbitrary style of Soviet rule.

Very often temptations and delusions arise to dictate from a single center," he said. "In Russia, there are thoughts about restoring the empire. But that time has passed and is impossible to

bring back." Mr. Berezovsky helped finance Mr. Yeltsin's re-election campaign but since then he has been accused of political maneuvering. But he found support Fri-

resort of Sochi, received his top deputy, Yuri Maslyukov, and Finance Minister Mikhail Zadomov. Russian media speculated this week

that Mr. Yeltsin wanted Mr. Maslyukov, a Communist, out of the government, but the Kremlin dismissed such reports.

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held almost all power to himself, and there is no im-

mediately evident successor. It was not possible to de-

termine whether the statement issued Friday reflected the

The guerrillas took responsibility for the suicide bombing

In another bomb attack, the governor of the province of

of a police station in the provincial capital of Batman on

Thursday. Four people were wounded in the attack and the

Cankiri, Ayhan Cevik, was severely wounded Friday and three people including a 14-year-old girl were killed. Kurd-

ish guerrillas, however, were not believed to be responsible. A leftist group called the Turkish Peasants' and Workers'

Liberation Army, which had been threatening to kill Mr.

Interrogators continued to question Mr. Ocalan. He re-portedly told investigators that hundreds of his fighters were

trained at camps "just outside Athens." He also reportedly

said he had received arms from Iraq and Syria, and that Italy,

removing or transferring him to a new

Yet, even as politicians in Moscow

lined up to welcome President Yeltsin's

decision, political analysts were asking whether there would be a trade-off in-

volving the dismissal of someone else.

who is on vacation at the Black Sea.

Prime Minister Yevgeni Primakov,

sentiment of the movement as a whole

Cevik for years, claimed responsibility.

bomber, a woman, was killed.

## TRAVEL UPDATE

### U.S. Skies Are Held Safe From Y2K

WASHINGTON (AP) -- The skies over the United States will be safe to fly on New Year's Day despite the year 2000 computer problem, government officials say, but they are still unsure how things will go at U.S. airports or in foreign aviation systems.

"From the air traffic control system, our end-to-end testing says there will be no impact on Jan. 1," said Ray Long, director of the aviation agency's program to deal with the so-called Y2K problem. "The impact could be more to the infrastructure — how you get to and from the airport."

The head of the agency, Jane Garvey, said: "There may be

some disruptions because of delayed baggage or something like that." She said the agency was working hard "to make sure that those disruptions are at a minimum.

## A 2000 Plan for Americans Abroad

WASHINGTON (Reuters) — The U.S. government is drawing up contingency plans for Americans traveling or living overseas next Jan. 1 should the year 2000 computer bug cause widespread problems, according to a U.S. Senate panel. The Senate's special committee on the millennium computer glitch said the State Department was prepared to issue travel warnings to Americans if conditions in certain countries

In case of more severe problems, the department may urge American nationals living abroad to return home, the committee said in a memorandum, which was to be released at a

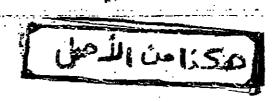
Senate hearing Friday.

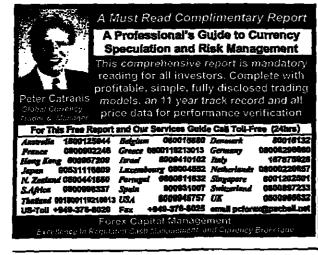
The millennium problem arises because many older computers record dates using only the last two digits of the year. If not corrected, such systems could treat the year 2000 as the year 1900, generating errors or system crashes Jan. 1.

# Forecast for Sunday through Tuesday, as provided by AcculVeather, Europe North America

North America

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- -

# In Quebec, the Duplessis Orphans' Battle On for a Catholic Church Apology

By Anthony DePalma New York Times Service

MONTREAL — Down by the St. Lawrence River, in the parish hall behind the somber stone 30 times, the last in an elevator while he was in a church of St. Peter the Apostle, Herve Bestrand and other French Canadian Catholics gathered recently to condemn the church that has so thoroughly shaped most aspects of life in the province

of Quebec.

"I don't have any problem with their God,"

Mr. Bertrand said, "But I've got big problems with the people who made the decision that did

He is a 56-year-old plumber from a Montreal suburb with a wife and three grown children. He is also one of about 3,000 French Canadians known as the "Duplessis orphans" because they were institutionalized in the 1940s and 1950s when Maurice Duplessis was the iron-willed premier of Quebec.

About 300 of the orphans have formed a committee and are demanding an apology and restitution from the Roman Catholic Church and the Quebec government for the way they were was declared mentally incompetent and kept in a treated, and some say physically and sexually

abused, when they were unjustifiably placed in sick and her father, a woodsman, was unable to mental institutions as children. Mr. Bertrand says care for his five children. employees at the institution where he was kept for eight years sexually assaulted him more than

Most of the "Duplessis orphans" were not orphans at all. Like Mr. Bertrand, they had been born out of wedlock at a time when conservative Catholic sentiments made it wise to keep such transgressions secret. Many illegitimate children were raised in orphanages run by Roman Catholic nums.

The Duplessis government worked hand in hand with the Catholic Church. When federal money became available for health care, but not education, the government encouraged the religious order to transform their orphanages into mental institutions.

"Quite simply, it was more profitable for the Quebec government and the church to warehouse psychiatric patients than to take care of normal children, so they struck a dirty deal," said Rodrigue Vienneau. His wife, Clarina Duguay, church-run institution after her mother became

"When I was 11, they falsified my medical records and classified me as mentally deficient," Mrs. Duguay said. Like many women in Quebec, she kept her maiden name after she married.

Jean Gaudreau, a psychologist at the University of Montreal who visited one of the orphanages in 1961, said there was little doubt that children were unnecessarily institutionalized during that time. Tests conducted then showed. he said, that mental deficiencies were often caused by lack of stimulation, not mental ill-

While unable to prove any specific charges of abuse, a government ombudsman in 1997 documented the existence of as many as 3,000 Duplessis orphans. Without determining who was at fault, the ombudsman recommended that they be

On Thursday, Premier Lucien Bouchard of Quebec offered the orphans an apology, along with compensation worth the equivalent of about \$2 million. But the committee rejected the offer, which comes to about \$670 for each orphan, and insisted on a full public inquiry.

enormous changes that have taken place in the

province since the 1940s and 1950s. "What Quebec has undergone is a major cultural tranma," said J. Robert Choquette, a professor of Canadian religious history at the Uni-

versity of Ottawa. The changes set off by Pope John XXIII in the early 1960s touched Catholics around the world,

but few places felt it as deeply as Quebec. "The church's dominance in Quebec was

sweeping," Mr. Choquette said. At its apogee in the 1940s, the church ran all schools, hospitals and social institutions, like the orphanages, with the consent of the government. Mr. Duplessis's death in 1959 coincided with

an awakening of social awareness that ushered in enormous changes for religion and society and set off a conflict between tradition and mod-

Today, the small churches and grand cathedrals that once overflowed with the faithful on Sundays are sparsely attended. Quebec's birth rate has dropped from one of the world's highest to one of the lowest, in part because the use of

As they fight for recognition and justice, the contraceptives is now widely accepted and abororphans are reminding other Quebeckers of the tion is legal. The province has gone from having one of the lowest rates of divorce - prohibited by the Catholic Church — to one of the highest. It also has one of the lowest rates of marriage in Canada, and 53 percent of its children are born

out of wedlock. Even so, the church's presence is virtually inescapable, so much so that when the orphans denounced the church, they did so in rented space

at a parish community center. A few weeks ago, some of the orphans, wearing straitjackets of the type they say were used on them as children, demonstrated before the Montreal offices of the head of the church in Quebec, Jean-Claude Cardinal Turcotte. They demanded an apology, a public inquiry and compensation.

The cardinal refused to meet the orphans, but he did say he did not believe that the nuns who ran the institutions, often under very difficult conditions, had systematically abused their patients.

"When they watch television and hear pro-testers claim they beat children, that is upsetting," he told a local reporter.

Instead of issuing an apology, he challenged

the orphans to prove they were abused.

# Republicans' Budget Plan Calls for 'Historic' Tax Cut

By George Hager Washington Post Service

WASHINGTON - Republican congressional leaders have announced budget plans that they said would set aside more money for Social Security than President Bill Clinton's plan while providing a "historic" tax cut larger thananything Mr. Clinton has called for.

The proposal sets the Republican Congress on a collision course with the White House over how to best use the enormous budget surpluses that are projected over the next 15 years. It also seems to spell a truce between House and Senate Republicans, whose bickering over cutting taxes last year resulted in Congress's first failure in two decades to produce its own budget.

In essence, the plan represents the Republican answer to Mr. Clinton's State of the Union address in January and frames the budget debate that will dominate Congress for the rest of the year and allow both parties to define

#### lawmakers fill in the details.

In his address, Mr. Clinton proposed dividing the budget surpluses among Social Security, Medicare and proposed "USA" savings accounts, with a mod-est amount left over for extra spending

for defense and domestic programs.

With their budget announcement
Thursday — following several days of
meetings among the House speaker,
Representative Dennis Hastert, Republican of Illinois; the Senate majority leader, Trent Lott, Republican of Mississippi, and other senior lawmakers — Republicans said they had more than met Mr. Clinton's proposal for Social Se-

But they rejected his plans for Medicare and the USA savings accounts, while insisting that they would fit extra defense and domestic spending under the tight budget caps set in the 1997 balanced-budget agreement.

The crown jewel of the Republican proposal is a large — but still undefined - tax cut that would dwarf the smaller themselves for the 2000 excusus.

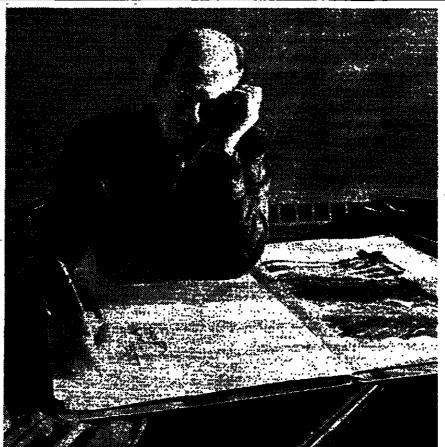
But it is a vague proposal, observers he unveiled early last mount sashing taxes by said, that could prove tricky to enact as licans are talking about slashing taxes by as much as \$800 billion over the next 10 years, an amount that would use all the non-Social Security budget surplus over the next decade.

By contrast, the White House said its tax cuts would amount to roughly \$350 billion to \$400 billion over 10 years, with some three-quarters or more of that coming from the USA savings accounts, which would be structured as tax cuts.

Americans are sending too much money to this town, and we want to send it back," said the chairman of the House Budget Committee, John Kasich, Republican of Ohio, who, with the chairman of the Senate Budget Committee, Pete Domenici, Republican of New Mexico, announced the budget plan that they said they would now shop to Republican members of the House and

Mr. Domenici and Mr. Kasich both hope to push a congressional budget through Congress by the end of this

They have vowed not to repeat the budget breakdown of last year, when they passed individual budget plans but failed to agree on a compromise congressional budget for the first time since a 1974 law required Congress to produce



A MAN OF LETTERS — St. John's University in Minnesota has com-A MAN OF LETTERS — St. John's University in Minnesota has com-missioned the calligrapher Donald Jackson, 61, to copy by hand the Bible. hackers who had discovered a new way to Mr. Jackson, who has designed a style of lettering especially for the task and will ornament pages with gold leaf, elaborate letters and illustrations, is expected to unveil a sample of the new work in Minneapolis on March 22. ported.

#### Away From Politics

 U.S. colleges and universities are reporting a surge in applications this year, in part because the Internet is making it easier to apply. High school seniors can apply to many colleges electronically. Some schools even waive application fees -typically \$35 to \$60 - for students who apply on-line.

• Four black men in Chicago, whose convictions in a 1976 rape and murder were overturned when a group of student iournalists uncovered new evidence, have agreed to a \$36 million settlement with Cook County. (AP)

• Manuel Noriega's prison sentence has been cut by 10 years, a move that means the former Panamanian dictator has a chance for release next year. Mr. Noriega, 62, won the reduction in Miami after arguing he deserved credit for helping the United States pursue its interests in Latin America while he was in power. (AP)

· Viagra, the blockbuster anti-impotence drug that has transformed the sex lives of millions of men, does not work so well in women, a study published on Friday finds. "We found that there was no significant change either in intercourse satisfaction or in the degree of sexual desire after the patients had taken Viagra for 12 weeks," said Dr. Steven Kaplan, a urologist. ·

• Military security analysts at the Naval Surface Warfare Center in Dahlgren, VirHavy's Bar (9)

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# POLITICAL

### Congress Rebuffs Latin Storm Help ....

WASHINGTON - Noorly \$100 billion in emergency huntrant aid to Central America has run afoul of partisan budget politics in the chance that President Bill Clinton could deliver the aid when he visits the region next week.

Republicans were willing to approve the aid, but only on conditions the president would find unacceptable — cutting an equal amount from such U.S. programs as food stamps and welfare assistance.

The House Republicans disregarded pleas from their new speaker that they go along with Mr. Clinton's plans without causing prob-lems. "It seems that the Republican majority is looking more to play politics with some of the issues than in providing the very needed sid," said the White House spokesman, Joe Lockhart.

The Senate Appropriations Committee unanimously approved \$1.9 billion in new spending, which in-cluded \$956 million to help countries like Honduras and Nicaragua rebuild after they were devastated by storms last autumn.

### Paula Jones Splits Clinton Payment

WASHINGTON - Paula Jones and the lawyers who represented her at various times in her sexual-misconduct suit against President Bill Clinton have agreed on how to share the \$850,000 fund that Mr. Clinton presented to her to settle the

Ms. Jones will keep \$200,000, said a lawyer familiar with the set-tlement order filed Thursday before Judge Susan Webber Wright of the U.S. District Court in Little Rock,

Joseph Cammarata and Gilbert Davis, who represented Ms. Jones for a time, will receive \$266,000, plus 40 percent of her income related to the snit, like personal-ap-

pearance fees. The Dallas law firm of Rader, Campbell, Fisher & Pyke is to receive \$283,000 for Donovan Campbell Jr.'s work on Ms. Jones's behalf, and the Rutherford Institute in Virginia is to get \$100,000. (NYT)

# Quote/Unquote

Representative Matt Salmon, Republican of Arizona, after the former House speaker, Newt Gingrich, requested the National Republican Congressional Committee's mailing list to raise money as he positions himself as a political godfather to like-minded candidates: "There's only so much money out there.
People get tapped out. Let's make sure our first priority is not personal gratification of somebody. Let's make sure it's going to people who need it in tight races." (WP)

# Mrs. Dole Taking Another Step Toward Candidacy

By David S. Broder Washington Post Service

WASHINGTON — Elizabeth Hanford Dole will announce next week that she is forming an exploratory committee as a step toward seeking the Republican presidential nomination, according to aides.

the 1996 presidential nominee, Bob Dole, will declare her intentions in Des Moines, Iowa. The first delegate selection caucuses will be held in that state in 11 months.

Although she is a latecomer to the race, her early poil standings stamp Mrs. Dole as the strongest female presidential aspirant in day.

Alues said manners of properties of the strongest female presidential aspirant in day.

Everyone recognizes Governor Bush is at those events to work for her if she runs.

organizing efforts.

Red Cross, also announced the hiring of

She enters the race bracketed with Governor George Bush of Texas as the early leaders in the polls. Mr. Bush is scheduled to shire and Iowa since she left the Red announce his exploratory committee Sun-

a strong candidate," Mr. Daffron said Thursday, "but we hope to be competitive. Mrs. Dole, who stepped down two We are starting a little late, but there is a lot months ago as president of the American of support out there."

A USA Today/CNN/Gallup Poll taken several veteran Republican operatives to last month and reported in editions of USA head her first venture into elective politics. Today on Thursday found that Mrs. Dole Thomas Daffron, until recently chief of staff matched Mr. Bush with an 88 percent fa-The former cabinet secretary and wife of to Senator Fred Thompson, Republican of vorable rating among Republicans and led Tennessee, will manage the exploratory him, 75 percent to 69 percent, in favorability among all voters.

Mrs. Dole has drawn large crowds at "nonpolitical" appearances in New Hamp-

Aides said hundreds of people volunteered

# Annan Responds to Plight of Employees' Former Spouses

By Jim Yardley New York Times Service

NEW YORK - The secretary general of the United Nations, Kofi Annan, has announced a policy change intended to bring relief to the former wives of United Nations employees who are akirting court-ordered spousal and child support.

For decades, a growing group of former United Nations spouses, including many in metropolitan New York, has accused the organization of hypocrisy and callousness because it

allowed employees to avoid such payments.

Worldwide, critics estimated that hundreds of women, perhaps more, have not collected support because the United Nations and its affiliated organizations have refused for decades to waive their international immunity from legal process and garnishee the wages of

employees who did not pay.

But Mr. Annan spoke of the rising worldwide poverty among women as he announced Thursday that the United Nations would begin garnisheeing wages of recalcitrant employees case by case. He called the problem of unpaid

support "an issue of moral concern to us."
"It presents us with a duty to set an example," he said, according to a transcript of his speech.

The details of the policy have not been drafted, but UN officials said work on the new

rules was to begin Friday. Suzanne Colt, who represents more than a dozen former spouses of UN employees, greeted the move with skepticism. The deputy chief of the Family Court Division of the New York City Law Department said the case-by-case review could mean long delays in which the United Nations essentially acted as a court of appeals.

# UN's Fear of Offending China Blocks Ethnic Tibetan's Speech

By Paul Lewis New York Times Service

UNITED NATIONS, New York -UN officials have prevented an ethnic Tibetan from addressing the organiza-tion's Commission on the Status of Worn-Chimese delegation and result in China's clusion during her address. opposing the accreditation of some wornen's groups to the world organization.

The incident, which occurred Wednesday, has drawn protests from wornen's and human rights groups attending the commission's annual two-week con-

Losang Rabgey, a Canadian citizen of Tibetan origin who represents an international human rights group called the Transnational Radical Party, was chosen to address the commission as one of five delegates on its task force on women's health. Her topic was to be violence against women in occupied territories.

But officials from the UN Division for the Advancement of Women said she would not be allowed to speak, explaining that her name was identifiably Tibetan and that this might offend the Chinese delegation.

She was also warned that if China was offended, it might oppose accrediting from the Chinese delegation.

1,

some women's organizations to the United Nations when their status comes up for review.

Ms. Rabgey then asked another scheduled speaker, Krishanti Dharmaraj of the San Francisco-based Women's Institute for Leadership Development en, saying such a speech might offend the for Human Rights, to mention her ex-

> ficials refused to let any of the three other scheduled speakers take the floor. They also expressed displeasure with Dr. Joyce Brock, an American physician and the organizer of the task force, who had selected the original five speakers. A UN spokeswomen said officials in

the Division for the Advancement for Women insisted that the reason Ms. Rabgey was not allowed to speak was that they thought her topic was not relevant to the commission's work.

But Janice Mantell, executive director of the International Committee of Lawyers for Tibet, said Thursday that it was unacceptable that a UN body entrusted to promote the human rights of women cannot hear from a participant because her ethnic identity is a politically sensitive issue for China."

There was no comment on the matter

#### Starting Thursday, March 25, watch for the new section.

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100 EAST 17TH STREET NYC 10003 TEL: 212-674-4300 FAX: 212-477-1414 WEB PAGE: www.nyfa.com E-MAIL: filmcamp@nyfa.com Gusmao Maps Transition to Independence

By Keith B. Richburg Washington Post Service

JAKARTA -- The U.S. secretary of state, Madeleine Albright, met Friday with the imprisoned East Timorese resistance leader, Xanana Gusmao, who outlined a plan for a phased transition to independence that could begin with local elections as early as this summer.

The meeting was originally planned for the bungalow where Mr. Gusmao is being held under house arrest. But the site was shifted to the ornate Foreign Ministry complex after dozens of Timorese protesters — both for and against independence — thronged the

# **EU Cost-Cutters Ask for More** Farm Support

By Barry James

BRUSSELS --- Agriculture ministers adjourned a meeting Friday that was intended to curb agricultural spending, after placing wish lists on the table that would add several billion euros to the European Union's farm support bill.

The ministers sent out conflicting sig-nals, with France claiming it had killed a German proposal requiring governments to pick up part of the tab for subsidies, a

policy known as co-financing.

Jean Glavany, the French minister, said he had "received assurances" from the German government that the proposal had been dropped. However, a German government spokeswoman, Charima Reinhardt, said that "co-financing remains on the agenda," despite an earlier statement by the German agriculture minister, Karl-Heinz Funke, that it was "no longer an issue.

The ministers were scheduled to meet again next week, seeking a solution that would be formalized at a summit meeting in Berlin later this month.

The talks are an important part of the Union's effort to revamp its 86 billion euro (\$93 billion) annual budget to pave the way for membership by countries in Eastern and Central Europe.

Extending the benefits of the EU's Common Agriculture Policy to them as it now stands would place an intolerable burden on EU finances, officials said. They added that high levels of farm support also place the EU in an indefensible position ahead of world trade

negotiations later this year. The ministers were seeking a formula mountain glaciers around the world to of the island. This year they plan to its present level of 40.4 billion euros a year, with an allowance for inflation.

Roughly in line with this objective. Mr. Funke presented a proposal that would set farm spending at a total of 307.1 billion euros for a seven-year period beginning in 2000.

But rather than putting forward proposals that would reduce spending, ministers added demands that would require an additional 19 billion euros in spend-

ing over the same period, officials said. The European Commission, the EU's executive, wants to shift farm support away from price subsidies, which encourage excess production, toward direct income support for farmers, ending a situation in which a minority of the wealthiest farmers get most of the aid.

**British Balloon Seeks** 

High Wind in Pacific

Agence France-Presse

LONDON — The British balloonists

broken endurance and distance records

since taking off from Spain on Feb. 17,

The pair's Cable and Wireless balloon

The balloon's heating system failed

soon after take-off, but so far the pilots

entered Taiwanese airspace Friday.

fly nonstop round the world.

have flown low and slowly.

East Timor could lead to instability, even chaos.

Earlier in the day, she received a new assurance from President B.J. Habibic that Indonesia would "not walk away" from its responsibility to ensure that any transition in the territory was orderly and without bloodshed.

'The danger is that too abrupt a transition could result in violence compa rable to that which followed Portugal's withdrawal in 1975," Mrs. Albright said in a speech to civic leaders after she met separately with Mr. Habibie and Mr. Gusmao. After Portugal withdrew as a colonial power, Indonesia sent troops to the island and then annexed it.

and state Department security officials feared that there could be clashes.

Mrs. Albright told Mr. Gusmao that the United States was concerned that a precipitate Indonesian withdrawal from a Timorese settlement, including an immediate reduction in the number of Indonesian troops in Timor, a disarming of the military-backed militias and paramilitary groups, the establishment of a broad-based "peace and stability council" representing the various factions and, finally, the introduction of some bind of unexertified interpretional "mean kind of unspecified international "presence" on Timor that would monitor the

> After the Albright-Gusmao meeting, a State Department official said she had found him to be "a very impressive person." He told her they both came from countries that were invaded and occupied - she from Czechoslovakia, he from Timor.

Although Mr. Gusmao has been widely mentioned as the man most likely to become the first president of an in-dependent East Timor, in his session with Mrs. Albright "he was kind of coy girls. on what he wants to do in the future,"

State Department official said.
Officials said they found him "pragmatic," particularly with his offer of using district elections — instead of a full-fledged referendum - as a way of deciding on the Indonesian government's offer of an autonomy plan.

rejected, Timor could have full inde- a burden on the military and police to corporate restructuring.

By William K. Stevens

the Greenland ice sheet, the second

to mark a trend, the new findings, re-ported Thursday in the journal Science,

If the big ice sheets melt even par-tially, sea levels will rise around the

world. Melting might also disrupt ocean currents that modulate the earth's cli-

mate by distributing heat around the

Although the observed shrinkage in Greenland has evidently not had a major

impact so far, it is not trivial. William

Greenland's ice, too, is diminishing.

NEW YORK -- The southern half of



Secretary of State Madeleine Albright, wearing an East Timorese scarf given to her by Xanana Gusmao, right, the East Timorese rebel leader.

pendence, but Indonesian officials refuse to hold a referendum on the autonomy plan.

During her two-day visit to Indonesia her first as secretary of state - Mrs. Albright mixed praise for the government's dramatic efforts to dismantle the authoritarian structures of the Suharto regime with warnings that much more eded to be done.

Among the continuing problems is the government's inability so far to bring to justice those responsible for the orchestrated violence and human rights abuses of the recent past, like the riots last May, the kidnappings of political activists, the shooting deaths of unarmed student demonstrators and the systematic gang rapes of ethnic Chinese women and

A constant theme in her meetings with Mr. Habibie, Foreign Minister Ali Alatas, Justice Minister Muladi and the defense minister, General Wiranto, was that the armed forces needed to find a better balance between preserving sta-

Administration team that surveyed the

ice, said that each year from 1993 to 1998, southern Greenland lost on av-

In an aircraft equipped with laser al-

satellite-based positioning that enabled

The laser-altimeter method for the

the ice well enough to gauge whether it

was growing or shrinking. Remote sens-

ciently sensitive to detail changes on the

fringes of the ice sheet, where most of

University, an expert on glaciation and

the behavior of ice sheets, said the mag-

nitude of the shrinkage was surprising.

The shrinkage might be related to a general warming of the earth, he added.

But it is unclear at this point whether the

Richard Alley of Pennsylvania State

the shrinkage has taken place.

erage about two cubic miles of ice.

preserve stability without engaging in human rights abuses that serve, over time, to provoke new instability. This can be difficult, but — especially during the run-up to the elections — it is es-sential to be done." Nationwide elec-

tions are planned for June. Officials said that Mrs. Albright also privately raised concerns about specific political prisoners still being held in indonesian jails, despite a general re-lease of dozena of political prisoners when Mr. Habibie first took office following the fall of President Subarto last

The response of Indonesian government officials was constant: that the military is an old institution that is only "evolving" to deal with the country's

ernment to move faster on carrying out economic reform measures backed by the International Monetary Fund. bility and protecting human rights. the International Monetary Fund.

In her speech Friday, she repeated that Among other areas, she expressed con-Indonesia has said that if autonomy is theme, saying, "In any country, there is cern about the slow pace of bank and

Corals Devastated

By Warmer Seas

Washington Post Service

high sea temperatures triggered the

largest mass die-off of tropical cor-

als in modern times last year, de-

stroying in some areas more than 70

percent of the reef-building

creatures whose elaborate homes

form the backbone of ocean eco-

systems, according to a govern-ment study being released Friday.

left a broad swath of dead or dam-

aged tropical corals from the Caribbean to the eastern Pacific, con-

cludes the report by State Depart-

ment officials and scientists. It suggests that a combination of El Niño

and global warming is to blame. "In 1998, coral reefs around the world appear to have suffered the

most extensive and severe bleach-

ing and subsequent mortality in the modern record," says the report,

which was being presented in Hawaii to a federal task force.

'These events cannot be accounted

for by localized stressors or natural

Corals "bleach," or lose pig-

ment, when stressed by disease or

variability alone."

environmental changes.

The warm weather of 1998, the hottest year in at least six centuries,

WASHINGTON - Record-

decade on record.

# POLICY: China Warns U.S. on Taiwan

Continued from Page 1

"That's dignity, sovereignty and integ-rity. I'm sure that the Chinese people are

ready to die for it." Constituting the clearest outline to date of China's security concerns in Asia, the briefing focused on Taiwan, Japan and North Korea. It filled an important gap in the debate about U.S. Chinese relations,

which have suffered in recent months because of quarrels about security matters, human rights and trade.

In presenting such a broad view of China's security concerns, the official underscored the increasingly wide gap

between U.S. and Chinese security in-States believes security in East Asia is founded in a string of military agreements with Australia, Singapore, South Korea and Japan.

China, which has no military allies, opposes such alliences as relies of the common of the terests in Asia. Simply put, the United

opposes such alliances as relics of the

The official described this gap as a

'fundamental question.' His comments also showed that American officials, in recent talks with their counterparts here, have failed to assuage China's concerns. China has become increasingly vexed as Washington has moved closer to embracing the concept of a missile defense system for the United States, its allies and its military installations abroad. More than 100,000 U.S. troops are stationed in Asia, including 30,000 in South Korea. The firing of a North Korean rocket on

Aug. 31 over Japanese territory increased interest in research into the systern and raised the possibility that Japan

could participate in related work.

While missile-defense technology is years away from development, the Pentagon approved in January more than \$6 billion to study implementing the system in the United States.

Congress ordered the Pentagon last year to study the transfer of similar technology to Taiwan.

The United States has already sold Taiwan several Patriot anti-missile batteries. The Clinton administration is connew democratic reality and that for Indonesians accustomed only to dictatorship and strongman rule, this is a learning process.

Mrs. Albright also urged the government to move faster on carrying out

The Chinese official directly contra-

dicted reports that during Secretary of State Madeleine Albright's visit last week to China, U.S. officials were successful in clearing up what they called Chinese "misunderstandings" about proposals for an anti-missile defense

The Americans "tried to pacify Greenland Ice Sheet Found to Be Melting China," the official said, adding that the U.S. message was: "Please don't worry, don't overreact. We need to improve our technology. It will take 10 years." "That's what they've been telling The earth's average surface temper-

us." he said.

ature has increased by about 1 degree At one point, he asserted that the United States was flirting with the idea of installing a missile defense system as a means to increase their military arms Fahrenheit (0.6 degrees centigrade) or a little more since the late 19th century, and the 1990s have been the warmest The temperature rise compares with a sales to Taiwan."

warming of 5 to 9 degrees Fahrenheit (2.8 to 5 degrees centigrade) since the At another, he said the United States and Japan were exaggerating the mildepths of the last ice age some 20,000 itary threat of missile attacks from North Korea to set up a Theater Missile De-Experts believe that the increase is at fense system, something he called a burning of fossil fuels such as coal and know better."

Over an eight-course dinner, punctnated by strong statements in earthy language of opposition toward American security policies in Asia, the official also criticized U.S. attempts to convince military relationship with Japan were actually in China's interests. American officials have argued that Washington's close military ties with Tokyo help block

Japanese militarization.
"Do they want us to kiss it and love it?" the Chinese official asked, referring to the enhanced U.S.-Japan security

"According to them, they are doing it for us and Japan should hate it. But the Japanese are kissing it and loving it. They tried to convince us of this kind of

- BUDHABI logic — that's it's not good for Ispan. They are turning white into black."

Caution Advised

President Jiang Zemin told William Perry, a former U.S. defense secretary, on Friday that differences between the two countries should be "treated with circumspection," Renters reported from
Beijing, quoting Xinhua press agency.
Mr. Perry is visiting China for consultations about North Korea, according

to the State Department.

Mr. Jiang told Mr. Perry that it was "not strange" for Beijing and Wash ington to have differences because of different national conditions and values." But, he added, it was "important

### **CUBA:** A Bored Country

Continued from Page 1

dollars. When I see what tourists can do here for fun, I think to myself, "They are

"They have options to make their lives more interesting that I do not have," she added.

Some Cubans say they resort to illegal activities, such as prostitution or selling cigars and rum on the black market, not only for money but also for something to do. Julia, 22, who lives with her brother, said: "If I was not a prostinute, I would be bored to death. How else would I spend my nights? I suppose, watching television with my neighbors because I do not have a television."

Jilberto Castenedo, 24, who is unemployed, said: "It is hard for us to even buy clothes with our national currency. It can be dull wearing the same shirts and pants over and over again."

Another form of entertainment for cash-strapped citizens of the Western hemisphere's most closed society has been mingling with foreigners in the streets. But that has become more risky since Cuban lawmakers approved stiff new penalties last month for political activities seen as supportive of U.S. policy toward Cuba.

In the four decades since Mr. Castro took control of this island, Cuba has never had an abundance of Western-tyle entertainment and other commercial offerings for its people. The 1959 revolution swept away the casinos and nightclubs in Havana. At the same time, Mr. Castro's government has spent gent erously on the arts, from opera and balled to museums and theatrical productions. Tickets cost next to nothing. There are also a vast numbers of sports and other asis a vast numbers of spots and other activities arranged at the community, level. The Union of Young Community, the youth wing of the Communist Party, has set up discotheques and other club, where customers can pay in pesos.

Miguel Gomez, 25, a taxi driver, said, "There is plenty to do in Cuba, it just depends on whether people are willing to seek it out."

seek it out."
"Unlike other countries where en least partly attributable to emissions of 'pretext to strengthen their military altertainment is all around you and easy to heat-trapping industrial gases such as liance, enhance their military presence fail into," he added, "you have to work? carbon dioxide, which are emitted by the and something else - of course, they at it a little harder in Cuba. But it is definitely here."

On a recent Saturday night, streams of Cubans poured out of the Karl Mars Theater in Havana, where they had paid pesos to watch a comedy show which along with movies, is a favorite pastime China that U.S. steps to bolster its close on the island. But what followed underscored another reason Cubans have a: tough time finding ways to enjoy themselves. From the theater, most of the audience had to walk a long distance: through a tunnel and into another neighborhood to find a bus stop. Once there, the wait was anything but short.

B13 (. 3

Maria, a 19-year-old student, said: "If you decide to go out at night, it can be hours before a bus arrives to take you where you want to go."

"Sometimes it is just not worth it,"

# ITALY: Clinton Offers Apology Over Pilot

Continued from Page 1 the accident on Feb. 3, 1998.

During a training flight in the Italian Alps, Captain Ashby flew into two cables holding up a gondola packed with tourists who were preparing to ski. Eight Germans, five Belgians, one Austrian, one Dutch person, two Poles and three Italians were killed, touching off a wave of criticism that the Marine crew was

for the civilians around them. Both leaders noted Friday that there was further judicial action pending and they ganged their comments so as to not influence it. "We expect that at the end of the process it is made clear who was responsible for this accident and that these people are punished for it," Mr.

speeding and showing off in disregard

The meeting with the Italian leader had been set up long ago, and it was a coincidence that it came on the heels of the acquittal.

Politicians in Italy's ruling coalition demanded an urgent review of the NATO base accords. But Defense Minister Carlo Scognamiglio, while expressing concern over the jury's decision, insisted the verdict should not harm ties between two allies.
Interior Minister Rosa Russo Jer-

volino, however, was incensed, describing the court-martial verdict as "absolutely unacceptable."

"We have total respect for the American court system but 20 people were killed in Italy," she said. "We are not looking for revenge but justice.' Some Italians said they were disgus-

ted after hearing that cheers erupted in the court from relatives when the verdict was read. Mr. Scognamiglio, who spoke by tele-phone with Mr. Cohen, said it may be time to reflect about rules relating to

jurisdiction of NATO military personnel

operating in other allied states.

Luigi Manconi, spokesman for the Greens, part of Mr. D'Alema's center,

left government, was less restrained, de gescribing the verdict as "outrageous." "It throws up a very real problem here in relation to the treaty in which we agreed that if an offense is committed in

our country, jurisdiction will be handled in the United States," Mr. Manconi said. (AP, Reuters, AFP)! ■ Other Charges Pending

Matthew L. Wald of The New York. Times reported earlier from Camp Le-2

jeune in North Carolina: Captain Ashby still faces charges of obstruction of justice, as does his navitigator, Captain Joseph Schweitzer, 30; of Westbury, New York, because they allegedly concealed a videotape on which they recorded part of the flight.

The whereabouts of that tape is still

But after the verdict it was not certain whether the Marine Corps would still press homicide or manslaughter charges'

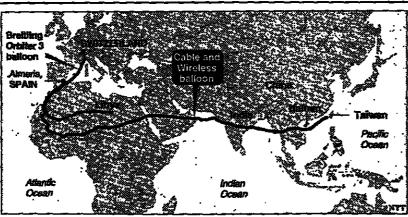
igainst Captain Schweitzer. During the flight, Captain Ashby was at the jet's controls and Captain

Schweitzer sat on his right, as mission

The 17-day court-martial, along with pretrial hearings and two Marine Corps. investigations, made clear that lack of communications led to the accident.

But the verdict, delivered after seven hours of deliberations, raised the pos-sibility that the most serious punish-ments meted out will have been against the squadron commander, who was re-lieved of command, and the squadron's director of safety standardization, who received a letter of reprimand that effectively ended his career.

The plane was supposed to stay 1,000 feet (330 meters) above the ground but hit the cable at about 360 feet.



largest expanse of land-bound ice on timeters, the team in 1993 and 1994

earth after Antarctica, has shrunk sub- measured the thickness of the ice across

stantially in the last five years, scientists all of Greenland. Last year, guided by

Experts have said for some time that a them to retrace their original path ex-

But until now, they have not known urements are intended to provide a

While five years is too short a period first time allowed scientists to measure

provide the first precise evidence that ing by satellite had proved not suffi-

Krabill, the expert in remote sensing who shrinkage resulted from natural or hu-

led the National Aeronautics and Space man causes or both.

what was happening to the Greenland ice baseline for continuing studies.

warming atmosphere has caused many actly, they resurveyed the southern half

rise, making sub-freezing temperatures

in the cabin probable.

ave flown low and slowly.

Ian Ashpole, the flight director, said Flight controllers said a rival However, to catch the winds that will the balloonists had Arctic survival cloth- Swiss-British team had picked up the jet

too cold, they will have to come down," he added:

carry them across the Pacific they must ing should temperatures drop. "If it's stream over Libya.

# Andy Elson and Colin Prescot were still seeking a wind Friday to carry them across the Pacific, flight controllers Mr. Elson and Mr. Prescot, who have hope to become the first balloonists to

# Lord Denning, Judge in Profumo Case, Dies at 100

By Warren Hoge New York Times Service

LONDON - Lord Denning, 100, whose bent for favoring the relaxed precepts of common sense over the starchier ones of common law earned him the title of "the people's judge," died in a hospital in Winchester on Friday.

He rose to prominence as the person in charge of the inquiry into the 1963 scandal caused when John Profumo, secretary of war in Harold Macmillan's government, lied to Parliament about the affair he was conducting with Christine Keeler, a model who was also sleeping

with a Soviet diplomat. Lord Denning's populist appeal be-came fixed in the public mind when one of the young women involved, Mandy Rice-Davies, said afterward, "He's one for alleged terrorist offenses. He ri-

of the nicest judges I know."

He allowed Sir Freddie Laker to compete with British Airways, paving the way to cheap trans-Atlantic fares, ruled that co-habiting couples could have the same rights as married ones, and broadened women's power to make claims on their husband's wealth in divorce cases. He favored extending legal aid to the middle classes and eased the path for disabled veterans to obtain compensation from the armed forces.

But later in life he showed an uglier side when the underdogs became members of Britain's growing minority community: student demonstrators, rights activists, anti-nuclear protesters and Irish Republican sympathizers arrested diculed the claims of police abuse and He was to go on to build a reputation false imprisonment by the Guildford as the champion of the underdog with Four and the Birmingham Six, two

through the judiciary left him out of step never know where we are." with the times when individuals increas ingly challenged the authority of police. To accept the notion that the police might knowingly lie or set up suspects for conviction would, he said, "open up an appailing vista."

He was obliged to withdraw from publication a book he wrote in the early 1980s because it questioned the capacity of immigrants to serve on juries and the impartiality of nonwhite Britons. He argued unconvincingly that the perceived

slurs were misinterpretations and retired reloctantly in the aftermath. To one admiring lawyer, Peter Carter-Ruck, Lord Denning "steered the law towards the administration of justice

decisions protecting individuals from exploitation by bureaucrats, large in 1974 and exonerated and freed from prison in 1989 and 1991.

ter of the law." Lord Hailsham, one of the Lord Chancellors he served under, had a less charitable view. "The trouble The "good English common sense" with Tom Denning," he said, "is that that he said guided his thinking in his rise he's always remaking the law, and we

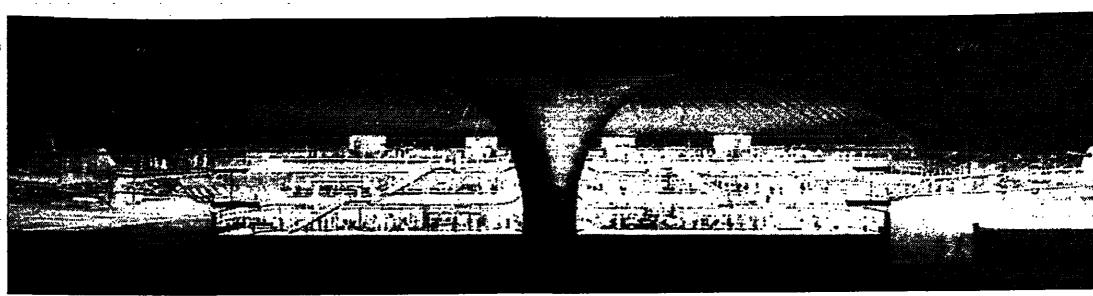
Evan Welling Thomas II, 78, **Edited Dozens of Major Books** 

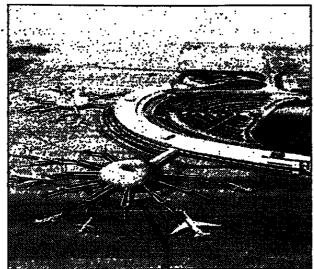
New York Times Service NEW YORK — Evan Welling Thomas II, 78, a book editor who published dozens of books, died Saturday at the Preston Health Center in Hilton Head, South Carolina, of complications from multiple sclerosis. An editor with a passion for sharply hewn historical and political writing, Mr. Thomas rose through the ranks to editor in chief at Harper & Bros., where he published several best-sellers, including "Profiles in Courage," "Death of a President" by William Manchester and "The First rather than the administration of the let- Circle" by Alexander Solzhenitsyn.

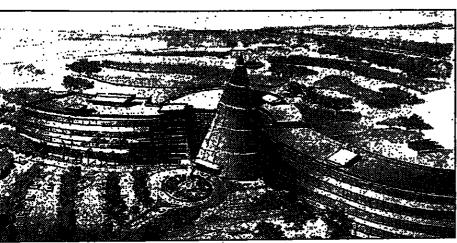
(عكنامن الأصل

# ABU DHABI INTERNATIONAL AIRPORT

Abu Dhabi International Aliport's ambitious to welcome the 7\_2 mili issengers expected to **arrive annually by 2002.** The new facilities will include a second airport CLBA: existing airport by a new, — а 200-гоон huxury hotel, a second golf







# FULL SPEED AHEAD TO THE NEW MILLENNIUM

The airport expansion master plan combines the best in passenger service with leading-edge technology.

bu Dhabi is going full speed ahead on plans to ensure its economic growth and financial strength well into the new millennium. Major oil and gas projects and expansions of the emirate's utilities are of Abu Dhabi is growing rapidly, both as a banking and industrial center for the region and as a destination for the discerning tourist attracted by its first-class recreational facilities and luxury region," says Mr. Bulhaif. hotels. The development of Abu Dhabi International Airport is a major pillar in all

"By 2005, we want to have the best airport in the Gulf," says Abdullah Bulhaif, director of engineering and maintenance at the De-

The DCA, under the lead-Hamdan bin Mubarak al Nahyan, has now drawn up a new airport and prepare it for existing facility, will connect sengers.

yond. As passengers arrive, they will quickly realize that every detail of the airport has been planned to ensure their total comfort and security, already under way. The city from touchdown to depar-

> "Everything about the de-velopment of Abu Dhabi and its airport is part of a concerted effort to develop it as the quality destination of the

At the heart of the expansion program is the construction of a new terminal and satellite, designed by Aéroports de Paris to follow the same transport, however. It will lines as the architecture of the also offer spectacular views existing airport. All facilities of the airport and will be part partment of Civil Aviation will incorporate the latest of the program to make even technology to achieve a high level of passenger service, Dhabi a memorable experiership of Chairman Sheikh along with flexibility and efficiency in operations. The ensure a high level of semaster plan to upgrade the satellite, twice the size of the of arriving and departing pas-

growth in passenger numbers to 11 aircraft stands able to from 3.8 million in 1998 to accommodate all types of 7.2 million by 2002 and be- aircraft, and will meet the needs of departing and transferring passengers.

> isting satellite and the new one will be handled by the first rapid-transit shuttle service in the Middle East. Each shuttle will hold 30

passengers and will provide continuous service, with waiting times of no more than 20 seconds. This will guarantee a comfortable, speedy and relaxing ride, even when 2,000 passengers per hour are moving in each direction.

The elevated shuttle will be more than just a means of the shortest stop in Abu ence. The expansion will also

luxurious new passenger ro-Transport between the ex- tundas. They will be equipped with spacious wait-

> and speed up check-in pro-Plans also include construction of a second, 4,100- bring new efficiency to airmeter parallel runway. It will be 60 meters wide, with a port and will be directly ben-7.5-meter shoulder and a 30meter-wide taxiway, enabling it to meet latest ICAO Bulhaif. standards and handle the new

> largest aircraft (NLA). Runway equipment will include the most advanced instrument landing and light-ing systems to ensure max-square meters of open shed imum safety and efficiency.

"The second runway will have an approximately 441meter center-line separation from the existing runway, with a parallel taxiway and 100-meter-diameter curity through the separation high-speed exit taxiway," says Mr. Bulhaif.

All 11 new aircraft stands gion.

In the existing satellite, will be equipped with a 400 passengers can look forward Hz power supply, aircraft to a new level of comfort conditioning, and comwith the provision of five pressed aircraft and fuel hydrant pits. They will have facilities for one NLA. five B747-400s, four B767s and ing areas and a cafeteria and one A320 aircraft. The stands will help to avoid crowding will be supplemented by seven remote stands able to handle four B747s and three B767s. "The expansion will craft management at the aireficial to the 45 airlines we currently serve," says Mr.

> Upgraded cargo service New freight facilities will include two 8.500-square-mearea. Cargo companies will have the option of renting space in the new facilities. The expanded facilities will upgrade cargo handling service at the airport and strengthen Abu Dhabi's role as a transit center for the re-



Top to bottom: The interior of the second satellite will offer spectacular views of the airport; the second satellite will be connected to 11 aircraft stands; the new nine-hole golf grass golf course — along with the existing 18-hole sand course — will give golf-lovers another reason to stay in Abu Dhabi; the Abu Dhabi duty-free complex is a shopper's paradise and will be expanding to offer an astounding 7,200 meters of tuxury name brands and other fine goods.

# TOP-FLIGHT HOTEL SET FOR EXPANSION

The five-star airport hotel provides all the amenities of a first-class resort.

forgiven for believing they have arrived at a very special poliday destination.

From its world-class hotel and top-of-the-line duty-free eler club, the airport provides rental. The driving range is business visitors. transfer passengers with all the floodlit to allow maximum

Dhabi is excellence in all its players find their way around enough for any traveler but, services and its standard of the Golf Academy — a comservices and this extends to the living, and this extends to the airport and its facilities," says intomatical development amusement for beginners, ally, it is already planning access. says Mohamed Mounib, and marketing manager of the Department of Civil Aviation. "We want the traveler to look on the airport as a destination in itself, not just a transit point," he adds.

Business and leisure The amport's five-star hotel already has 19 rooms, and another 10-15 rooms are to be added in 1999. Its facilities include the only real health club in an airport in the Middle East, with a fully

and Jacuzzi. Children have their own special play area. "The hotel offers overnight stays, but also functions as a day hotel, with short visits available for as little as \$14, and is open to passengers traveling on all classes of

equipped gymnasium, sauma

ight," says Mr. Mounib. For a truly relaxing flight break, passengers can step outside to the airport's own 18-hole sand golf course,

ternational Airport Golf Club, sort atmosphere. which is open to transit pas-

facilities of a first-class resort. use, and the club's resident New hotel, new delights

tional Airport might be fully equipped Abu Dhabi In- ming pool, adding to the re-

The airport business censengers with stays of six hours ter provides 24-hour serof more. Visitors can obtain a vices, while a fast-track ar-96-hour temporary visa, and a rival and departure service

"The concept in Abu golf pro is on hand to help All this might seem to be

assengers landing at which opened in November The clubhouse has a restau- new delights for the comfort Abu Dhabi Interna- 1997. The course has its own rant, tennis court and swim- and entertainment of its pas-

room hotel with all facilities, including a health club and swimming pools, is to be built adjacent to the airport. shops to its unique 18-hole golf course and business trava new nine-hole grass golf course, which will comple-ment the existing 18-hole sand course, and the landscaped gardens that will be part of the complex. The new golf course will be floodlit to to boost the technique of the expected growth in arrival ensure that arriving passenserious golfer or provide figures to 7.2 million amu-

# **DUTY FREE: ONLY** THE BEST WILL DO

The world-class duty-free complex brings luxury and excitement to the shopping experience.

ays Mohamed Mounib, and is continuing even as general manager of the Abu Dhabi and Al Ain airport expansion program. Duty Free Shops: "The new Shoppers can now enjoy Abu Dhabi duty-free facility browsing and buying in a will be a high street shopping experience with best of the fashion shops, including world's products in 50 brand- those of such world fashion name boutiques and 20 spe- leaders as Hugo Boss and

cialty boutiques." It will be a high street with identity and style. Shoppers a difference, however, as its will find not only high-qualwalkways and escalators ity products but also the same overlooking the airport individual service and attenboarding lounges add both tion offered by the best comfort and excitement to boutiques. the shopping experience.

The duty-free expansion for first- and business-class lounges, recreation rooms, a movie theater and a play-An exclusive new 200- ground. The new duty-free area will be distributed over and the new satellite now under development

> Top name brands Abu Dhabi Duty Free is already the only duty-free shopping area in the Middle East with dedicated brandname shops. The shift to this innovative approach to dutyfree marketing has been under way over the past few years in the existing twofloor, 3,200-meter complex

Full range of products project is part of the overall In 1997, the perfume, leather master plan for the airport, accessories, and toys and which will also provide space books sections of the dutyfree complex all underwent the branding transformation. The leather section now has five top brand names: Gucci, Ferragamo, Versace, Adolfo the existing airport satellite and Richel. Each brand has its own area to provide shoppers with the best in international style and flexible

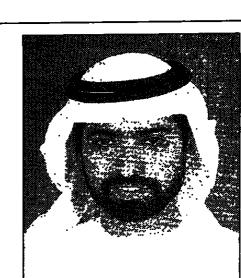
number of boutiques and

Givenchy, each with its own

pricing. Now 20 of the companies in the perfume and beautycare products outlet also have branded corners with their corporate identities and a full range of their products. Names such as Christian Dior, Chanel, YSL. Clinique, Clarins, Calvin Klein, Estée Lauder, Cartier, Lancorne, Bulgari, Nina Ricci and Aramis testify to the high quality demanded for all products on offer at Abu Dhabi Duty

Whether it is 30 brands of sunglasses, each with its own stand and branding, or the pro-golf shop, the emphasis is on quality brands and wide and air of quiet huxury.

Award-winning complex



Sheikh Hamdan bin Mubarak al Nahyan, chairman of the DCA.

### **TOWARD THE 21ST CENTURY**

The countdown to the 21st century has begun, and Abu Dhabi International Airport is on track to meet the diverse challenges the new century will bring. We are now well on course to upgrade the airport to meet the needs of our

passengers in the year 2000 and well beyond. The Abu Dhabi Department of Civil Aviation has drawn up a comprehensive master plan that includes the construction of a new satellite and terminal building that will allow us to double our passenger-handling capacity to more than 7 million. The plan also includes the

construction of a new 200-room hotel adjacent to the airport, offering all facilities to the transfer passenger and a major expansion of duty-free facilities.

'With the expansions, we will optimize aircraft movement through the airport and further our plans to establish Abu Dhabi International Airport as the leading hub between Asia, the Far East and Europe.

"This is a clear sign of our commitment to progress. not only as an airport, but also extending beyond to the Emirate of Abu Dhabi in particular and to the UAE in general."

> HAMDAN BIN MUBARAK AL NAHYAN, CHAIRMAN OF THE DCA

7.200 meters. Abu Dhabi

"Sales from the duty-free choice. The quality extends Duty Free has already won area are already more than to the tasteful decor, with its several awards for excellence \$90 million annually, and subtle lighting, marble floors and promotion from the tax- will continue to rise with the free industry and is confident growth in passenger numthat its new facilities will bers and development of the keep it in the forefront of unique Abu Dhabi Duty developments Free style," predicts Mr. Mounib.

> "ABU DHABI INTERNATIONAL AIRPORT" was produced in its entirety by the Advertising Department of the International Herald Tribune. It was sponsored by Abu Dhabi Airport Duty Free. WRITER: Pamela Dougherty, based in Jordan. reporting from Abu Dhabi. PROCRAM DIRECTOR: Bill Mahder.

## INTERNATIONAL PASSENGER TRAFFIC KEEPS ON CLIMBING

Abu Dhabi is well on its way to becoming percent increase in transit passengers. a regional industrial center, investing over \$3 billion to develop its petrochem-

handling capacity alone. expanding all elements of its infrastruc- the final 12 percent. ture and transport facilities.

Abu Dhabi International Airport is lines now operate from the airport, linking playing a key role as the major entry it to more than 90 international airports. point to the emirate; passenger arrivals Over the past year a number of new are increasing year by year.

ternational Airport's director, says over- les. "During 1998, we signed agreeall traffic through the airport in 1998 ments with two charter airlines, Britannia reached 3.4 million, an increase of 8 and LTU, under which they will utilize Abu percent over 1997. This included a 7 Dhabi for their technical stopovers and percent increase in departures, a 10 as a transit point during flights between percent increase in arrivals and an 8 Europe and the Far East, "he says.

Of the total, 33 percent were from the Middle East, 19 percent were from Gulf ical base and increase its upstream gas Cooperation Council countries and 25 Abu Dhabi is also pushing to espercent from India. Another 11 percent Mr. Mohairbi says more than 40 air-

airlines were attracted by the airport's Khaled al Mohairbi, Abu Dhabi In- strategic location and first-class facilit-

A number of new airlines also began operations out of Abu Dhabi during 1998. These included Shaheen Air, Air Maldives, Air Afrique and Czech Airlines. percent were from Asia, including 13 Their entry has added northern Pakistan, the Maldives, West Africa and tablish itself as a leading transit center of passengers were from Europe, with a Mauritania to the countries and regions and tourist destination, upgrading and variety of other nationalities making up connected to Abu Dhabi and increased the choice and flexibility of routes available to passengers.

Mr. Mohairbi is confident that the major expansion under way in all aspects of the airport will confirm Abu Dhabi's role as both a major transit point and a major destination for the Gulf and the wider Middle East region well into the 21st century. "Once our airport expansion program is complete," he says, "Abu Dhabi International Airport will be offering services in keeping with the promise of the new millennium."

The refurbishment program duty-free in the current satellite at the worldwide. airport will continue throughout 1999 and will be coordinated with the development of the new satellite. The planned expansion of the airport offers exciting new opportunities to extend the concept as it will provide an extra 4,000 square meters of retail space, bringing the total

duty-free shopping area to

### EDITORIALS/OPINION

# Justice Blackmun's Journey

He sometimes referred to himself as 'Old No. 3," recalling his unexpected ascension to the Supreme Court in 1970 as President Richard Nixon's safe third choice following the Senate's rejection of Clement Haynsworth and G. Harrold Carswell. But Harry Blackman, the retired justice who died Thursday at the age of 90, evolved during a remarkable 24-year career on the court from a bland and conser-"varive "Minnesota twin" of his boyhood friend Chief Justice Warren Burger to an empathetic champion of civil

rights and civil liberties. Justice Blackman secured his legacy just three years into his tenure by writing the court's wise decision in Roe v. Wade that established women's constitutional

right to abortion. As the court's membership changed, and amid a steady stream of hate mail, he fought hard to preserve Roe's central holding and to fend off new abortion restrictions.

Despite his lengthy tenure, Justice Blackmun never outgrew his passion for justice or capacity for change. No one would have predicted that the iustice who cast a dissenting vote in 1971 to block the publication of the Pentagon Papers by The New York Times would go on to become a supporter of free speech and affirmative action, or that he would change his mind on capital punishment, coming to oppose it in all instances. But America is much better for his journey.

# The Two Faces of China

China ranges over many subjects but often comes back to one question: Is China becoming a responsible player in world affairs?

Where you stand on issues such as transferring high technology to China or encouraging its membership in the World Trade Organization tends to depend on how you evaluate China's role. Is it increasingly, as the Clinton administration contends, a force for stability and peace? Or does its Communist regime have a fundamentally different view of the world and its interests therein, as might be indicated by its sale of missile technology to unsavory regimes and its threats to peaceful neighbors?

No one can say where China is headed. But a clue to how it pursues its ambitions right now is on view in the tiny country of Macedonia, population 2.1 million. That is where a small but successful United Nations peacekeeping force closed up shop this week because China, angry that Macedonia had extended diplomatic recognition to Tai-

wan, spitefully insisted on its demise. The implications of this little-remarked development are substantial. Unlike most of its neighbors, Macedonia managed to emerge from its place within the former Yugoslavia without bloodshed. But its success was far from inevitable. Its ethnic mix (including 66 percent Macedonian and 23 percent Albanian) could have been combustible. It has suffered threats from Serbian nationalists, hostility from Greece. indirect damage from the international economic sanctions on Serbia. Now fighting has resumed in Kosovo just a few miles from Macedonia's border.

remove the stabilizing influence of the UN peacekeepers.

With effort, the blow may prove not to be fatal. Macedonia has avoided the fate of its neighbors primarily because its own political leaders have chosen tolerance. It has been helped toward conflict resolution by nongovernmental groups, such as Search for Common Ground, that will keep working. But the 1,000-troop UN force, including 360 Americans, also has played an important role.

Now that China has blocked the mission, other organizations such as NATO should step in if possible to

keep the force in place.

Which brings us to the second implication of China's move. Some Europeans argue that the UN Security Council should govern NATO's actions in Europe, effectively giving China and Russia a veto over NATO operations. This episode points to the risks of such a policy.

China's reckless willingness to risk a further spread of war in the Balkans also has implications for how China is, or should be, perceived in global affairs. Perhaps it is too much to expect China or Taiwan to give up its competition for diplomatic recognition from other states. This is a game both have played for years, wielding promises of aid and investment as well as, in China's case, threats. But a great power, by definition, is capable of setting aside parochial slights in the larger interest of regional peace. China, though it occupies one of five great-power seats on the UN Security Coun-

cil, clearly does not qualify.

— THE WASHINGTON POST.

# Who Looks Naive Now?

For the past 14 months the American Ginsburg, is at last benefiting from public has had only the most fleeting, if high-priced coaching in the fields of endlessly repeated, glimpses of Mon- public relations, sound-bitery and psyica Lewinsky. Now she is at last everywhere - on every TV screen and on the shelves of every bookstore — in a well-schooled, well-rehearsed version of her own voice. What makes this news is that suddenly, after many anticipatory trumpetings, one of the leading but essentially unknown characters in this national drama has walked onstage, inviting us to re-estimate her and everyone around her, including President Bill Clinton and Kenneth Starr, the independent counsel.

There is no question that Ms. Lewinsky's emergence has been skillfully managed. On ABC's "20/20," she iwas forced by the terms of her immunity agreement with the independent counsel's office to stay silent on her freatment by Mr. Starr's prosecutors. That silence is one of the things that will help sell "Monica's Story," Andrew Morton, in which she vilifies Mr. Starr without restraint.

But for most Americans the centerpiece of this odd debut is not the book but Ms. Lewinsky's interview Wed-nesday with Barbara Walters. It was an inevitable pairing. Ms. Walters' job was to palpate the emotions of her guest. Ms. Lewinsky's job was to re-shape the terms in which her story has been presented by Linda Tripp, Mr. Starr and the House managers. She succeeded to a degree that perhaps only Mr. Clinton and the managers who interviewed her in January could

Above all, Ms. Lewinsky wanted to rewrite the ingenue's role. From the evidence of her narrative, the woman who suffered so badly from the legal fumbling of her first lawyer, William

chology. Suddenly, her story was not about a stained dress or tawdry ballway trysts. It was about a giddy, Cosmo version of self-realization, a tale told in the psychosexual language of the magazine covers that urge their readers to own their sensuality.

In Ms. Lewinsky's story, it seemed mysteriously irrelevant to the heroine and her beau that the venue for this self-actualizing encounter was the White House. Although she was generally merciful in sketching Mr. Clinton, neither the House managers nor the independent counsel has offered an iteration in which he looked dimmer. Mr. Clinton has already been depicted as reckless and as the prisoner of a passionless marriage. In this latest account, there is a more insulting portrait. Thong underwear is to Mr. Clinton's brain what kryptonite is to Superman's muscles. "It's a dance. I think it was saying, I'm interested too. I'll play, the Beverly Hills lady said in explaining the IQ-melting impact that expos-ing this bit of elastic had on a lover she regarded as imprisoned by bumpkin religiosity.

"I knew the rules," she offered on the protocols of affairs with married partners. However you judge Ms. Lewinsky - and the air is turbulent with judgment - here is the language of real sexual adventure, the language, perhaps, of the 18th-century novel of "Tom Jones" and of de Laclos, the author of "Les Liaisons Dangereuses." The twist is that in the game of flirtation as Ms. Lewinsky played it, the player who looks naive is the pres-

ident of the United States. -THE NEW YORK TIMES.

# Herald Tribune

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# Sneakers and Burgers Aren't the Real Enemies

CNDON —A couple of years ago a British literary festival staged a public debate on the motion that "it is the duty of every European to resist American culture." Along with two American journalists, (one of whom was Sidney Blumenthal now more famous as a Clinton aide and impeachment witness), I opposed the motion. I am happy to report that we won, capturing roughly 60 percent of the audience's vote.

But it was an odd sort of victory. My American co-panelists were surprised by the strength of the audience's anti-Americanism — after all, 40 percent of the crowd had voted for the motion. Mr. Blumenthal, noting that "American culture" as represented by American armed forces had liberated Europe from Nazism not all that many years ago, was puzzled by the audience's apparent lack of gratitude. And there was a residual feeling that the case for "resistance" was actually pretty strong.

Since that day, the debate about cultural globalization and its military-political sidekick, intervention, has continued to intensify, and anti-American sentiment is, if anything, on the increase. In most people's heads, globalization has come to mean the worldwide triumph of Nike, the Gap and MTV. Confusingly, we want these goods and services when we behave as consumers, but with our cultural hats on we have begun to deplore their omnipresence.

On the merits of intervention, even

By Salman Rushdie

greater confusion reigns. We do not seem to know if we want a world policeman or not. If the "international community," which these days is little more than a euphemism for the United States, fails to intervene promptly in Rwanda, Bosnia, Kosovo, it is excoriated for that failure. Elsewhere, it is criticized just as vehemently when it does intervene: when American bombs fall on Iraq, or when American agents assist in the capture of the Kurdish

leader Abdullah Ocalan. Clearly, those of us who shelter under the pax Americana are deeply ambiguous about it, and the United States will no doubt continue to be surprised by the level of the world's ingratitude. The globalizing power of American culture is opposed by an improbable alliance that includes everyone from cultural-relativist liberals to hard-line fundamentalists, with all manner of pluralists and individualists, to say nothing of flag-waving nationalists and splintering sectarians, in between

ecological concern presently being expressed about the crisis in biodiversity, the possibility that a fifth or more of the earth's species of living forms may soon become extinct. To some, globalization is an equivalent social catastrophe, with equally alarming implications for the survival of true

cultural diversity, of the world's pre-cious localness: the Indianness of India, the Frenchness of France.

Amid this din of global defensiveness, little thought is given to some of the most important questions raised by a phenomenon that, like it or not, is not going away any time soon. For instance: Do cultures actually

exist as separate, pure, defensible en-tities? Is not melange, adulteration, impurity, pick'n'mix at the heart of the idea of the modern, and hasn't it been that way for most of this all-shook-up century? Doesn't the idea of pure cultures, in urgent need of being kept free from alien contamination, lead us inexorably toward apartheid, toward ethnic cleansing, toward the gas chamber? Or, to put it another way: Are there other universals besides international

conglomerates and the interests of superpowers? And if by chance there were a universal value that might, for the sake of argument, be called "freedom," whose enemies — tyranny, bigotry, intolerance, fanaricism — were the enemies of us all; and if this 'freedom' were discovered to exist in greater quantity in the countries of the West than anywhere else on earth; and if, in the world as it actually exists, rather than in some unattainable Utopia, the authority of the United States were the best current guarantor of that "freedom," then might it not follow that to oppose the spread of American

culture would be to take up arms against the wrong foe?

By agreeing on what we are against, we discover what we are for.

André Malraux believed that the third millennium must be the age of religion. I would say rather that it must be the age in which we finally grow out of our need for religion. But to cease to

believe in our gods is not the same thing as commencing to believe in nothing. There are fundamental freedoms to fight for, and it will not do to doom the terrorized women of Afghanistan or of the circumcision-happy lands of Africa by calling their oppression their "cul-ture." And of course it is America's duty not to abuse its pre-eminence, and it is our right to criticize such abuses when they happen - when, for example, innocent factories in Sudan are bombed, or Iraqi civilians pointlessly killed.

But perhaps we, too, need to rethink our easy condemnations.

Sneakers, burgers, blue jeans and

music videos are not the enemy. If the young people of Iran now insist on rock concerts, who are we to criticize their cultural contamination? Out there are real tyrants to defeat. Let's keep our eyes on the prize.

Mr. Rushdie is the author of "The Sataric Verses," "The Moor's Last Sigh" and the forthcoming "The Ground Beneath Her Feet." He contributed this comment to The New York Times.

# Lewinsky, an Icon for a Culture Beyond Embarrassment

By David Brooks

WASHINGTON -- Didn't Monica Lewinsky glow the other night? Didn't she look oddly happy during her interview on ABC? And no wonder. seemed, contained an announcement for some diet concoction. Here is a young woman who has So Monica Lewinsky is not some challenge to the moral been consuming glossy culture all her life: following the soaps, order, or the amoral temptress reading the magazines, watching Barbara Walters ask the some have made her out to be. She is a figure more familiar to celebrities how they feeceel. our age, a media-savvy victim.

And then it's her turn! Bar-And along with her fine qualbara Walters is asking her how ities - her intelligence and she feels. This is the grand movivacity -- she is also somement! No wonder she was such a thing else that is quintessenfabulous performer. This is her tially of our age. She is almost milieu. And it is striking how beyond shame and embarrassseamlessly she blends into the ment. She walked into the prime-time publicity machine. White House, where Thomas On Wednesday night with Jefferson and Abraham Lincoln Ms. Walters she started talking lived. She met the president of the United States, and flashed her thong underwear. And now, she still considers that a small,

about her undergarments, and in a few minutes, ABC broke for a Victoria's Secret commercial showing women hanging around a castle in their underwear. She talked about seducing a powerful man, and ABC then ran a promo for a television drama about Cleopatra seducing a powerful man. She talked about how hard it

was to have a weight problem at Beverly Hills High. And every decides to end the whole epis-

third commercial break, it ode with a big book and television promotional tour that will take her to a signing at Harrods department store in London (apparently no Princess Diana con-

nection will go unexploited).

And in keeping with the glossy culture that is her home, everything in this world has to be overhyped. Everything has to be inflated into something grander than it is. She describes her affair with the president as a grand passion, a modern-day tragedy à la Romeo and Juliet. But, from the facts, it looks more like a mere sentimental attachment on his part. Mr. Clinton never told her he loved her, and there were times, she earlier testified, she was not even sure he remembered her name.

Later, Ms. Lewinsky described Mr. Clinton as her sensual soulmate. She used the word sensual constantly and proudly Wednesday night. I counted eight uses of the word Of course she told Mr. Clinton in a five-minute span. But it is she was bedding another man at hard to fathom what was sen-

the Pentagon. And of course she sual about their trysts. These were merely sexual a world of entertainment val-

flatter and more tawdry than anything Lady Chatterley might have written he ne about. But in using the word soulmate, Ms. Lewinsky again displays her ear for the argot of the media age. These days you can scarcely turn around in a American bookstore without stambling across a book with the word soul in the title, and everything from organic vegetables to hik-

ing boots comes enveloped in a

So of course Ms. Lewinsky's

fog of pseudo-spirituality.

Oval Office visits get narrated that way. And when she gets her picture taken for Vanity Fair wearing \$600,000 worth of diamond jewelry, why should she not call the experience champagne for the soul, as she does in Andrew Morton's book, "Monica's Story"? Everybody else in America's trash culture appropriates profound concepts

for shallow ends. The Lewinsky affair and the mountain of media output it has produced leave us in this bewildering lukewarm world. It is

tributes U.S. disinflation to three causes: worldwide overinvest-

ment that has created surpluses;

deregulation of some industries,

which has intensified compe-

tition; and weak bargaining

power by workers, which has

encounters, according to her ues, somehow beyond the reach testimony, events that were far of anything important.
flatter and more tawdry than A couple of times Ms. Wal-

ters tried to get Ms. Lewinsky to talk about morality. But asking her to reflect on right and wrong was like asking her to use the language of another universe.

The world we have been peering into is somehow beyond good and evil.

It is a world of sentimentality, of makeovers, of people who tear up just before the commercial breaks, and then return with upliffing visions of a life with family by show's end.

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The philosopher Vico maintained that each civilization gets the dramas it deserves. The Greeks got terrifying and grand tragedies. Americans are more forgiving, more comfortable and more bourgeois. And so we get, in the perils of Monica Lewinsky, a night of pretty engaging television, which we will probably all have forgotten by next week.

The writer, senior editor at The Weekly Standard, contributed this comment to The New York Times.

# The Specter of Deflation Threatens to Become Reality

WASHINGTON — In the history of the past 30 years, the rise and fall of inflation plays a huge role in shaping politics and social change. The advent of double-digit inflation in the United States and Britain propelled Margaret Thatcher and Ronald Reagan to power. Low inflation has now sustained America's economic boom, which helped President

ment and has lifted the stock market. But with inflation apparently tamed, do we now face the opposite threat: deflation? being asked reflects a dramatic reversal. In 1979, inflation (as measured by the consumer price index) was 13 percent in the United States. In France, Italy and Britain it was 12 percent, 20 percent and 17 percent.

Bill Clinton survive impeach-

The fact that the question is respectively, according to the Organization for Economic Cooperation and Development. In 1998, inflation in those coun-

tries was 1.6 percent (United

States), 0.3 percent (France).

By Robert J. Samuelson

1.5 percent (Italy) and 2.7 (Bri- The same thing happened in tain). Behind these figures lies Europe. But hardly anyone an intellectual revolution.

subtle flirtatious gesture. In Ms.

Lewinsky's world, like in the

larger culture, everything ends

friends all the intimate details.

So, of course, she told her

up exposed.

What was discarded was the notion that easy money could, by stimulating borrowing and spending, expand production and reduce unemployment. Just the opposite occurred. By fostering inflation ("too much money chasing too few goods"), upset the U.S. economy. Companies thought they could pass along higher costs in higher prices. Workers expected that ever-higher wages would offset inflation. The Federal Reserve lurched between loose policies (which raised inflation) and tight policies (which tried to quell it). In the 1981-82 recession, shortterm interest rates reached 22

percent, monthly unemployment peaked at 10.8 percent. It was this episode — and the growing conviction that the Fed would resist any run-up of prices — that gradually purged most inflationary expectations.

imagined that the process might lead to deflation. This possibility is no longer outlandish.

Let's define our terms. Just as inflation is the persistent rise of most prices, deflation is the persistent fall of most prices. The United States does not have that yet. But the United States has had "disinflation" - a drop of inflation:

So have most countries. But not all. Japan and China have had modest deflation. In Japan, consumer prices have dipped slightly in recent months, and wholesale prices declined 4.4 percent in 1998. In China, retail prices have dropped for 14 months, says Nicholas Lardy, an economist at the Brookings Institution. More conspicuous has been the deflation of raw ma-terials. At \$10 to \$12 a barrel, oil prices are at 1977-78 levels. Rosanne Caho, economist at Credit Suisse First Boston, at-

enabled companies to hold down labor costs. But deflation where it exists -- seems to stem from one main cause: gluts. Even in 1995, China reported that production capacity for more than 900 major goods was almost twice demand, says Mr. Lardy. Japan's industrial output in 1998 was slightly lower than in 1989, says Douglas Ostrom of the Japan Economic Institute. Because industry had expanded

has depressed worldwide demand and led to oversupply. If mild, deflation is tolerable. Lower prices expand people's purchasing power. The effects on the economy may cancel But at some point, the damage to producers may overwhelm any benefit to consumers. If prices sink too low, companies cannot cover costs or service debts. They fire workers, cancel investment or go out of busi-

ness. Or consumers may post-

he says that factories operated at

about 82 percent of capacity. As

for raw materials, Asia's slump

pone purchases because they think prices will drop further. The obvious ways to stop deflation are to curb supply or expand demand. The first soluexpand demand. The first solu-tion is painful and possibly self-defeating. But it is occurring. Even some Japanese companies are shutting plants and resorting to layoffs. Expanding demand is more fun. For this reason, The Economist correctly urges the European Central Bank to cut interest rates and chides the Bank of Japan for not expanding the money supply faster. But these blunt approaches may not fully erase oversupply.

The largest bulwark now against worldwide deflation is the U.S. economy. Indeed, its irrepressible growth last week pushed up long-term interest rates on fears of higher inflation. But there are contradictory signs. Since early 1998, industrial utilization (the share of factory capacity being used) has declined. This suggests possible surpluses that could depress prices, profits and production. For now, deflation remains a specter. But should it become reality, we can be sure that deflation will unsettle the social and political order.

The Washington Post.

# The Problem Is With Exchange Rates

TOKYO — For years the United States has been warning the world about protectionist evils. Free trade and free market competitiveness should decide all, it says.

Now, the boot is on the other foot. Washington is trying to tell the world — Brazil, Russia, South Korea, and Japan — to stop selling their cheap steel on the U.S. market, or else. So who is being protectionist?

It is not necessarily the United States. In a world where currencies can fall 10 percent to 20 percent in a few days, arguments about free market competitiveness and protectionism are meaningle

If countries like Brazil, Russia and South Korea can sell steel in America for many dollars a ton less than they could a few months earlier, this has little to do with genuine com-petitiveness. But it does have a lot to do with speculators out to make a killing by manipulating currencies. True, some balance may be by Gregory Clark

even more money by lifting the currencies they once attacked. But in the meantime, what is the United States supposed to do? For some extraordinary rea-

son Western trade theorists refuse to look seriously at the problem of arbitrary exchange rate fluctuations. For them, the protectionist evil is simply the distorting effect of tariffs and subsidies on international trade. They ignore the far more distorting effect of currency collapses, which overnight allow all exports from a weak currency nation to gain an et-

fective subsidy.

One reason for this blindspot, perhaps, is that the textbooks were written back in the days of stable exchange rates. But whatever the reason, the net result is the same: When the dollar strengthens for speculative reasons against the currencies of trade-surplus narestored when the speculators tions like Japan, and vital U.S. reverse course and try to make domestic industries unfairly

lose competitive advantage as a result, U.S. trade authorities are not allowed to talk about exchange rates as the culprit. Even less are they allowed to

suggest compensating tariffs or subsidies to counter the harmful effects of currency shifts. Instead, they are forced to resort to weird arguments about foreigners closing their markets and therefore being subject to retaliation, or they say that foreigners have suddenly decided to dump surplus output in the U.S. market and are therefore subject to puni-tive penalties. Massive friction,

are the natural result. President Bill Clinton won an election with the slogan: it's the economy, stupid. Someone should tell the trade economists, and the World Trade Organization: It's the exchange rate, smpid.

trauma and anti-U.S. sentiment

The writer, a former Australian diplomat and longtime resident of Japan, contributed tional Herald Tribune

# IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1899: Indecent Kilts

NEW YORK - The people of Paterson are excited over the question "Are kilts indecent?" The Rev. Frank Hoagland, local secretary of the Young Men's Christian Association, has refused permission to the Christian description fused permission to the Clan MacDonald to give an entertainment because the programme in-cluded a Highland fling danced by four Scotchmen in kilts. Mr. Hoagland pronounced kilts to be highly improper and declared that the indecent exposure of bare legs shocked the ladies.

1924: Modern Women

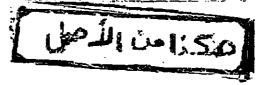
LONDON - Modern habits of women are shortening their lives, declared Dr. H. Griffin at the London College of Physiology. The habits were those associated with dress, eating and smoking. Thousands of middle-aged women, he said, go into early graves as the result

of their attempt to capture that beauty of form which is the prerogative of youth and which modern fashion demands. With reference to smoking, he said that the habit is more dangerous to women than to men, as they are frailer, and their delicate tissues are less able to stand the poisonous action of tobacco.

LONDON - A Soviet film

1949: East-West Film

dealing with the East-West struggle in Germany was previewed in Moscow. The broad-cast described the film, "Meet-ing on the Elbe," as dealing with the "struggle of the Soviet people for the democratic reconstruction of Germany." But the broadcast said all was not well in the American Zone where "the American command obeys the orders of Wall Street by seeking to squeeze the lifeblood out of the country and reduce it to an



# EUROPEAN FINE ARTS

# LOOKING BEYOND THE LOW COUNTRIES

Flemish and Dutch Old Masters are TEFAF's forte, but more Italian and French works are being shown.

pean Fine Art Fair in Maastricht is holding its 12th century Northern School works.

Several canvases stand out fr

are attending will set up their stands just on the edge of the charming medieval Dutch town, in the unprepossessing but eminently functional Maastricht Exhibition and Conference Center. The rigorous vetting procedure to check the authenticity and condition of every object in the fair is even stricter this year.

Around 65,000 visitors are expected, most of them highly motivated and seriously interested in buying: a good 20 percent of TEFAF's visitors buy something. Most will come from northern Europe, and in particular that prosperous corner of the European Union embracing Holland, Belgium and the at present the fastest growing group of visitors.

Slightly more spacious this year, thanks to the addition of a newly constructed hall measuring 5,000 square feet (465 square meters). TEFAF Maastricht will be divided, with its customary logic, into six sections: Old Master paintings, drawings and prints; 20th-century art; antiquities and objets Over recent years, Maastricht has been attracting an increasing d arr; classical and Egyptian antiquities: illuminated manuscripts, rare books and maps; and jewelry.

Old Master paintings and especially Old Master Dutch and

egularly billed, and with considerable justification, as decorative floral studies, still lifes, church interiors and scenes the best art and antiques fair in the world, The Euro- of village life which form the bulk of late 16th- and 17th-

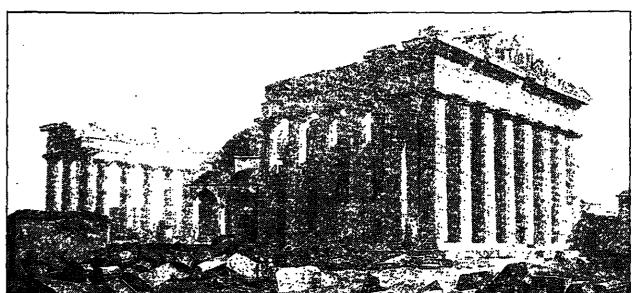
Several canvases stand out from the rest. London dealer The 183 international dealers, 12 of them newcomers, who Johnny Van Haeften will be showing a painting of an alchemist in his workshop by the 17th-century artist Frans van Meiris the Elder.

> Agnews from London will be exhibiting a 1619 portrait by Cornelis de Vos of a richly garbed lady of the Pelgrom family from Antwerp. During his lifetime, the artist was overshadowed by his brother Paul and his brothers-in-law Jan Wildens and Frans Snyders. Snyders's "Still Life with Game" will be shown by Adam Williams Fine Art of New York.

Dutch-born New York dealer Bob Haboldt will exhibit one of the first known landscapes by 17th-century Dutch painter of the European Union embracing Holland, Belgium and the German Rhineland. Individual and museum collectors will also be traveling in from much farther afield — Americans are at present the fastest groups of the way Maastricht's Old Master section is developing — a major painting of Saint John the Evangelist dating from the early 1420's by the Tuscan artist Masolino da Panicale. The painting has been kept for several generations in a private Connecticut collection.

Newcomers

number of dealers of Old Masters whose specialist fields include British, French. Italian and Spanish art. This year, Trafalgar Galleries of London will show the original version of Flemish paintings, remain the trademark of Maastricht. Buy-ers from northern Europe are farmously fond of the often highly at Cana" of 1579 by Jacopo Bassano and Leandro, his son.



French & Company is showing Turpin de Crissé's view of the Acropolis in Athens, painted in 1804, at The European Fine Art Fair.

by 18th-century painter Francesco Foschi, while Colnaghi of Joseph Inguimberty. London will give pride of place to the portrait of a Dominican monk by Bernardo Strozzi, himself a reclusive Capuchin friar who had been allowed to leave his convent, in 1610 at age 29, in order to paint.

The presence of such museum-style works does not preclude that of more modestly priced, quality canvases. French & Company from New York are showing a splendid view of increasing number of high-quality international dealers, bring-the Acropolis, painted in 1804 by French artist Turpin de ing modern works by big name artists. Crisse, just before the British ambassador to Constantinople. Lord Elgin, removed the monument's famous marble friezes. Paris dealer Jean-François Heim, meanwhile, has organized an brother Philippe Heim, on a separate stand, will be showing. on a table. 3

Piero Corsini of New York will show two winter landscapes among others, pre-World War II French colonial scenes by

Modern canvases, too

Modern and contemporary paintings are represented at the fair as well. Once the weakest part of the fair, dominated by Dutch dealers aiming at a very local market, the 20th-century arts section continues to develop apace with the arrival of an

This year Annely Juda from London will show recent still lifes by David Hockney, and the Paris gallery Cazeau-La Béraudière will show major early 20th-century works, inexhibition of Danish painting from 1810 to 1890, while his cluding a Cezanne still life from around 1900, depicting apples

# THE RICHNESS THAT IS MAASTRICHT

The art and culture of civilizations from all over the globe are represented at the fair.

The rich variety and Panama dated A.D. 400-900. Adriano and Nicky Ribolzi of quality of the art obdrawings, what brings the in-ternational collectors and Paris, will be putting prime year. Items on show range from religious and funerary artifacts of ancient Mediterranean civilizations to sophisticated silverware created by leading European art nouveau and art deco practitioners for other international fairs, but in the tables of the rich.

Among the dealers in antiquities. New York's Royal Athena Galleries will give pride of place to an important ist Jacques Perrin has been derick the Great, and Cathlarge statue of Pharaoh Orsokon II. a handsome seated figure in granite, dating from 874-850 B.C.

The Far East

The field of ancient Chinese art and archeology will be represented by specialist such as Ben Janssens Oriental Art from London; the Dutch gallery Vanderven and Vanderven dealing in both Chinese and Japanese art: and Marcel Nies, from Antwerp. who will be showing an intricately carved Tibetan book cover from around 1200.

More recent Chinese and other Far Eastern textiles. meanwhile, including the exquisitely embroidered and decorated gowns, purses, slippers and headdresses once worn by members of the imperial Chinese court, will be found with Linda Wrigglesworth of London.

Pre-Columbian

The highly specialist collecting field of "primitive art" will be represented by some of the world's most reputed dealers. Lin and Emile Deletaille from Brussels are showing, among others, pre-¿Columbian pieces such as a starkly stylized ceramic mask from El Bolo in Colombia and a beautifully preserved gold "standing man" from

> "EUROPEAN FINE ARTS" was produced in its entirery by the Advertising Department of the International Herald Tribune. WRITERS! Nicholas Powell in Paris. PROGRAM DIRECTOR: Bill Mahder.

jects at The European will also field an impressive ing exhibitors who will be but four of the world's Fine Art Fair is, along with display of pre-Columbian Old Master paintings and statues and carvings, while dealers to Maastricht every pieces of much sought-after Oceanic art on show.

> Furniture The very grandest sort of furniture was a field in which Maastricht used to lag behind

> which it is getting gradually Paris 18th-century furniture and art objects special-

GALERIE

PRE-COLUMBIAN

ART

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distormations

Paris's Galérie Mermoz Monte-Carlo are long-stand- comprise only four dealers. joined for the second con- biggest: Gianmaria Buccellati a pair of George II console tables from 1748 in pure Rococo style, sculpted by Matthias Lock, Frank C. Möller Fine Arts of Hamburg will present a marquetry secretary by the German cabinetmaker lace two drop emeralds, and David Roentgen, who worked for Marie-Antoinette, Fre-

**MERMOZ** 

secutive year by Bernard from Milan, Hemmerle Juwe-Steinitz from Paris, a leading liere from Munich, Harry specialist in 18th-century Winston of New York and wood paneling, art objects Paris and perhaps the most and furniture. Pelham Galler-celebrated of all Parisian ies from London are showing firms, Cartier. Cartier is showing 40 exceptional items in sapphires and emeralds. The exhibition includes a platinum necklace in the shape of a snake. Its scales, made of diamonds, en-

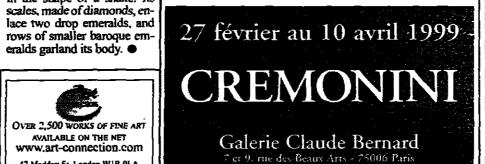
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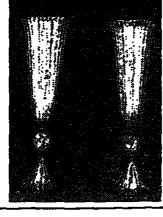
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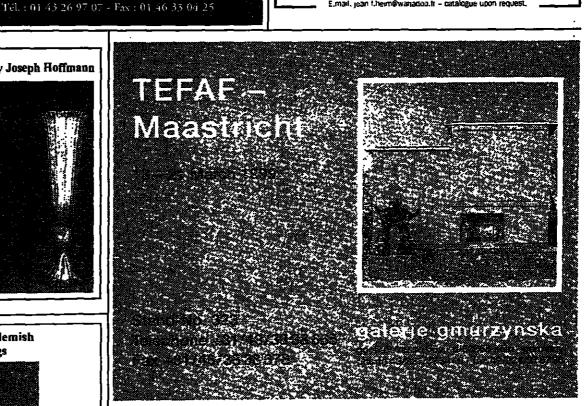
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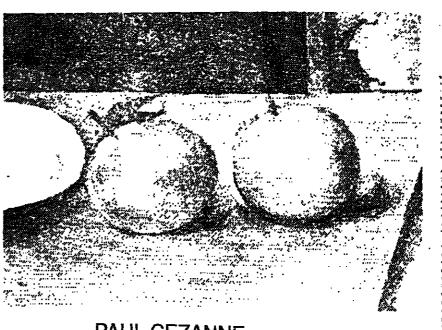
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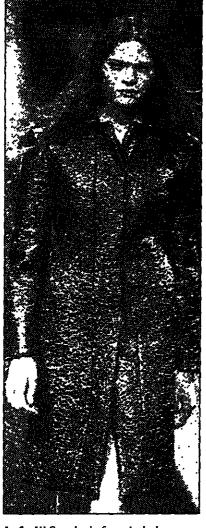
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#### MILAN FASHION







Left, Jil Sander's futuristic lacquered felt coat with jersey lining; center. Dolce & Gabbana's cropped floral pants and splashy fur coat; right, Giorgio Armani's fold-back lapel on wrapped jacket and pants.

# Pre-Millennium Fever Rises

By Suzy Menkes

ILAN - Fall fashion has caught a nasty dose of pre-millennium fever. The symptoms are a rash of silver, metallic and plastic clothes — or a retreat into folklore, nature and the nursery for those in a funk about the future. It has made for some surprises in the Milan fall season: Giorgio Armani in

flight from his familiar sober image; or the arch-modernist Jil Sander promoting handicrafts. There have also been uplifting moments, as Dolce & Gabbana prepared to

dress the world's biggest New Year's Eve party and Fendi put its audience into space bubbles.

Everybody knows that nothing — least of all what we wear — will really change on Jan. 1, 2000. So why not dress

up and have fun? That was the message from Dolce & Gabbana, who sent out screaming bright colors like shocking pink, chrome yellow or orange. Add leopard-print boots, floral cropped pants and wide hip belts with more sparkling rhinestones than there will be fireworks

at the millennium party.

It was all quite mad, and even maddening, if you were looking for the designer duo's signature slim-line Sicilian tailoring. Only the occasional sophisticated black cape coat or sexed-up chunky knits were remains of the daywear.

But if you want to party, do they have clothes for you! The show went on (and on) swinging: a wine-red for sweeping over hot-pink skirt; butterflies winking from a hologram-print mini; a cuddly

tonic for its sheer exuberance. liant blue and green and paradise-isle beaded evening outfits. The change was summed up by the frizz of hair dolloped on the do of each model, in contrast to the designer's usual sleek, streamlined

"It's for a woman who has forgotten her past and is looking forward to the future," Armani said of his show, which models hair up on end, but he is not opened with a fuchsia-pink-lined shearling coat sloping off the shoulders.

The designer's new freedom of ex-pression included bright colors flashing from jacket facings, navels on view above low-slung smock-top skirts, kimono jackets mixed in with techno sportswear and fussy details like tucks on pant legs. On the quieter side were high-waisted princess coats over pants as a new daytime look. There were some you sweet-pea shades, but the usual moonlight shimmer of evening wear became gypsified, with full skirts in bold beaded prints. The result? The show had some fine pieces, but it seemed not so much

fresh and free as confusing. Jil Sander is a dedicated futurist with fabrics. Using dry felts and fleeces and greasier nylons and rayons, she makes traditional skirts and dresses ultra-modern. Rather than the sportswear of recent seasons, coats were the pivot of the fall

much of an emotional burden for someone my age." As Morton sees it. Clinton did not simply use Lewinsky as a sexual plaything but also harbored a "much deeper need for this girl," who reminded him of his mother.

This book suggests that the most

powerful man on the planet found a soul

mate in the 20-something Monica Lew-

insky. Both are depicted as emotionally

needy, both had unhappy childhoods,

both loved to eat (and sucked in their

stomachs out of an embarrassment about

their weight), both were self-indulgent.

and both had a history of playing fast and loose with the truth. "At times," Morton

writes, "he acted more like a lovesick

teenager than the president of the United

Equally disturbing is the scene Mor-

ton paints of Clinton burying his pain over the death of an American service-

man in Bosnia by indulging in a

Clinton became "enthralled, actually

If months of television talk show de-

bates haven't already made the reader

weary of this whole tawdry affair and its

surreal effect on public discourse, this book should certainly do it. Its obsessive

account of teenage shenanigans, its tire-

some prattling about sex and self-es-teem, its therapeutic jargon and Judith Krantz prose sadly sum up the sorry state of affairs our culture has reached, a state

the Defense Department in 1996.

skirt in curly lamb; coats lavishly embellished. And just when things started to flag, a lively group of denim that turned to plaid or floral fabrics at the rear. All a bit too much? The show was a topic for its sheet any home and leggy or knee length, they served that

see s-go-tor-it mood. But the show seemed much more forced, with its mixes of unlikely pieces, flashes of brilliant blue and green and provided in this plant blue — not least for the hefty plant of the h The rest of the collection seemed a bit blue — not least for the hefty platform shoes. Too much futurism, like that silver space-age coat? The techno luxury was tempered with craft. Pin-tucks and patterns of hand stitching decorated some of the most intriguing pieces in the

Gianfranco Ferre's future shock is rooted in the past. He may have wired his wired into how modern women feel about comfort. Sure, a long black leather coat can be supple, even useful. But not over a stiff pelmer of a miniskirt. Ferre's melodramatic fashion requires living up to: the sweater dress sprouting feathers; coat hems sweeping the floor, a bold tunic in turquoise ruink; a swooshing plaid stole; a leather two-piece curling like a cobra round the neck. Divas of the world unite! Here's the designer for

Y2K is already fouling up fashion. Trussardi went mad for the millennium with a model flaunting lime-green cellophane filaments and with Star Trek outfits in orange and lime leather. Krizia veered between space-age silver for vel-vet jackets, nylon pants and techno crushed fabrics, and more user-friendly cocooning sweaters with kangaroo hand

Alberta Ferretti chose nature and nursery over an uncertain future. Her pretty collection of girlish dresses and gh-waisted coats, belted or trimmed with rickrack braid, had a naive charm. Although the show was repetitive, Feretti's saving grace is the delicate work-manship that included mat and sheer cut-Lewinsky says at one point in the book

work on linear evening dresses.

Marni is a fur house that relaunched the idea of the sophisticated peasant. It showed on Friday its latest vision of folklore chic - and it looked pretty but familiar. Like so many shows in Milan, it seemed suited to a summer rather than fall season as the models came out in little dresses, wrapped, decorated and embellished as though a country girl had gone to the flea market.

HE artsy-craftsy effect included coats with thick embroidery on a rugged hopsack fabric and what looked like hand-painted swirls on felt. The play on different textures was key, and so were naive motifs, especially balls and balloons, just right for the millennium celebra-

But it would have been better to see Marni push for forward with inventive techniques, rather than using it as a trim and accessory to its sophisticated peasant look.

That same Bohemian rhapsody, but in a major key, echoed through Karl Lager-feld's Fendi collection, which was filled with the optimism, fizzy color and joie de vivre that the fashion world needs.

Last season Lagerfeld went futuristic but for fail he made the clothes modern but charming, from the paint-splattered shearlings, through knit and fur coats or 1 snug broadtail wrap jackets with colorful snakeskin skirts. Pale, sweet colors made everything seem light, and so did the technical skills of the Fendi sisters.

The models, eyes dusted with silver, walked through the transparent plastic space modules, showing off Fendi-check shoes with flower appliqués, a bag dec-orated with needlepoint and witty variations on the "baguette" purse. Only the skirts, hemlines arching up at the front, looked weird. But Lagerfeld claims that he doesn't believe in futuristic fashion. "For me," the designer said after the

show, "the future is now.

#### **BOOKS**

MONICA'S STORY

By Andrew Morton. 288 pages, \$24.95. St. Martin's Press.

Reviewed by Michiko Kakutani

THIS might well be called "The Miseducation of Monica Lewinsky." It's the story of how an emotionally needy young woman sought to binges and affairs with unavailable men, and how her affair with an equally needy and adolescent-minded man, who just happened to be the president of the point of view into an objective truth. United States, threw the country into a tabloid frenzy and the first impeachment trial in 131 years.

last year. That narrative has been fleshed insky has been reviled by some as a prose. Describing the hopes of Lew-

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**ARTS** 

Clinton, with her former friend Linda up by Morton. Tripp and with the staff of the inde-

pendent counsel, Kenneth Starr. It adds little to what has already been sometimes extrapolating Lewinsky's

books on Diana, Princess of Wales, who 'Monica's Story' offers a narrative before Lewinsky held the title of world's who has read the Starr report or watched ed woman. Though the princess was

out with scattered quotes from Lewinsky home wrecker and hussy, there are simof mind during encounters with Bill are consciously or unconsciously played

He portrays both of them as survivors of dysfunctional childhoods, both as neurotics afflicted with eating disorders reported in the press or revealed in this and both as women who were unhappy week's much-hyped ABC interview with in love. Lewinsky's entire life (both be-Barbara Walters, and it employs the fore and after Clinton) is depicted as a assuage her low self-esteem with eating much used and abused device of om- series of heart-stopping crises, nightniscient narration, re-creating entire mares and traumas, measured by Morton scenes with little sourcing or attribution, in her "gusts of tears" and a fever chart of her continually fluctuating weight.

point of view into an objective truth.

The author of this book, Andrew Morton, is best known for his sympathetic Her New Life"), "Monica's Story" reverberates with the cloying sound of the talk-show confessional. All three books relationship with 'Handsome,' remindthat will be all too familiar to anyone most famous and most paparazzi-hound- also share an annoying, and sometimes inadvertently amusing, propensity for the endless television spectacle over the canonized as a secular saint and Lew- Gothic melodrama and romance-novel

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insky's mother and aunt that her inand labored efforts to re-create her state illurities to their stories, similarities that fatuation with the president was winding of mind during encounters with Bill are consciously or unconsciously played down, Morton writes, "Over the next that she thinks in retrospect that the president "should have shown more refew weeks, however, like blood seeping straint and left it as a flirtation and as an unacted upon fantasy," that "it was too out from under a closed door, the awful

truth began to dawn."

As far as Morton is concerned, public policy, politics and the debate over impeachment have simply obscured a great and tragic love story: a tale of star-crossed lovers, undone by their own flaws and a cruel world. Lewinsky, he tells us, "cried her eyes out" after seeing the movie "Titanic": "The story of the doomed love affair between two passengers from different social classes and backgrounds touched a deep chord within her. It seemed to parallel her own unfulfilled ing her of the angst and anger she had endured during their bittersweet affair."

Morton tries to present Lewinsky in this book not as a ditsy Valley Girl or pushy tart but as a die-hard romantic who loves roses and shabby chic furniture. Like Diana she is also depicted as a long-suffering victim. Morton not only tells us about the real pain she suffered after her parents' divorce, but he also make-out session with Lewinsky. In anrecounts Beverly Hills slights such as other incident Morton contends that having to do without her own phone line

and Snoopy phone. sexually aroused" by Lewinsky's de-Later, of course, she will be "cruelly scriptions of her own visit to Bosnia with traduced by Linda Tripp, by Kenneth Starr, by Bill Clinton and by the world's media." Tripp is described as "a lat-ter-day Judas," a "treacherous friend" with a "lumpy figure," and "the moon-faced" Starr as a virtual "per-sonification of the 'Big Brother' of Orwell's future."

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# in which news and voyeurism, politics and soap opera have inextricably blurred, where the personal is paramount

#### and D-Day no longer refers to World War II but to "Dump Day" in the saga of Monica and Bill. New York Times Service

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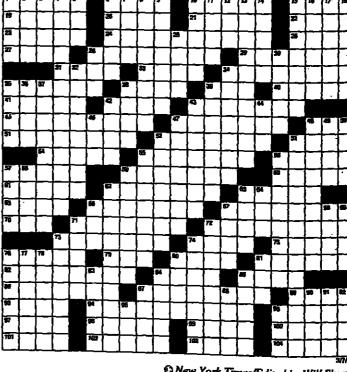
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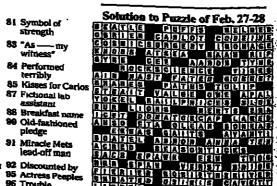
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# Rome's Baroque Art In a Stunning Light

Show of Drawings Reveals Aesthetic Diversity

By Souren Melikian onal Herald Tribune

ONDON — The privilege is rarely offered to the public because few tackle the difficult genre — the unedited art exhibition, defined chronologically and geographically, not by theme or whimsy, to reveal a school of art in its entirety.

Conceived to celebrate the publicaings" in the British Museum by Nicholas Turner, the show displays the whole collection, much of it for the first time, until April 18. The result is stunning.

The diversity of aesthetic approaches in 17th-century Rome probably exceeded anything seen previously, but without the drawings we might not know it. Where else would we detect an impish strain in the Carracci brothers, better known for their powerful scenes in dramatic lighting?

A design done around 1597-1600 by Annibale for the Tazza Farnese is full of pithy humor. A drunken, overweight Silenus is attended to by satyrs carrying wine in goatskins. The scene is enclosed within a garland broken up by goat and lion masks that snarl and leer like none too saintly churchman. But the artist too saintly churchmen. But the artist prudently removed these from the final design for the cup, now in Naples. Annibale, it would appear, held a dim

view of Roman society, as a sheet covered with rows of small profiles suggests. From a thug with a felt hat at a rakish slant to a woman, no longer in her prime, enraged and hawkish, these are unforgiving caricatures — a genre said to have been invented by the Carracci brothers.

It requires an aptitude at bringing out essentials with explosive vigor and Annibale undoubtedly had both. A close-up view of a man rowing, done in black chalk as a part cartoon for a Palazzo Famese 19th century hardly belongs to the art of its time — nor to the officially approved Prenchman working in Rome, perhaps? version as it appears in the fresco.

Neither do some more serene drawings. Around 1622, Domenichino (Domenico Zampieri) sketched a balding scholar, head thrown back, wistfully looking down. With his thick curly hair on the side of the head, his wrinkled forehead and his expression of aloof understanding, the head is a powerful psychological study. Not much of it is left in the head of Saint Luke in the fresco for which it served as a model in the church of San Andrea delia Valle. It is almost as if a very modern per-

ception — terse, allusive — had guided the Roman artists when sketching spontaneously. An exquisite first thought for a "Virgin and Child" seen through an oval frame held up by two angels was brisk, jotted down by Carlo Maratta in the 1670s. The quick, nervous strokes give it a vibrant touch. Descriptive detail conspicuously absent, movement is

artist portrayed his friend, the sculptor Domenico Guidi. The intensity of the luminous eyes, the forced smile sug-gesting intense, barely controllable pain, the flowing rhythm of the unruly hair that comes down over the neck, give the sketch an immediacy unmatched in Maratta's oil portraits, admirable as some of them are.

Other likenesses of the period have a timeless quality. In the late 1670s, the rare Giovanni Bonati drew a man standing, around 1680 in the Roman church of Santa Maria Valicella — the "Chies Nuova." But Bonati's sketch of the single figure, seen out of context, could almost be mistaken for the work of some mid-19th-century artist working in a classical manner like Degas in the early 1860s.

UCH remains to be learned about the Baroque drafts-men. Two of the masterpieces in the show are enigmas that may not be easily chicidated. One is an unforgenable portrait of a young boy. It seems too sharp, but also too balanced and restrained, to be the work of fresco, that has a directness worthy of the Gianlorenzo Bernini, who is credited for The sound and the fury are there, but there it. The feel is rather North European. A

> The French expatriates certainly produced some of the most remarkable Roman drawings but retained a distinctive an impression of light, movement, dust personality even when they saw them- and death, without pathos. selves as Italianized. Il Borgognone, "the Burgundian," as Jacques Courtois, alias Giacomo Cortese, came to be called, arrived in Italy in 1636. By 1638, the Frenchman was in Rome, which he rarely left.

Yet as a draftsman, Cortese/Courtois



"Portrait of a Boy," ascribed to Gianlorenzo Bernini.

whom he met and who probably inspired him to take up the same specialty. The British Museum preserves a magnificent album of 32 of Cortese's drawings. They are as fascinating to the modern eye as finished paintings of similar subjects can be wearisome for their conventionality.

The sketches do not depict the battle, they transcribe impressions of movement and rhythm, leaving out all detail. In a fabulous study of a skirmish, the horsemen are silhouettes with blank features. is no tale. In another drawing, a fallen horse sprawls in the foreground. Beyond, a hazy swarm of cavalry leads up to the foot of the hill, topped by a fortress. It is

the extraordinary difference that could prints and drawings cabinets where the separate drawings in different techniques by the same artist.

Pier Francesco Mola's "Expulsion comes closer to Jacques Callot or to One fails to detect any link with the fewer institutions know how to do it.

Nicolas Poussin than to Michelangelo impressionistic but decidedly figural Cerquozzi, the battle-scene painter kneeling man drawn in black chalk, his head lifted toward the sky in an attitude of entreaty, also drawn by Mola as part of a cartoon for "Joseph Greeting His Brethren." Nor does the cartoon have much in common with the painting in the Quirinal Palace in Rome.

Somehow, the minute the painters took up their brushes, the Baroque draftsmen's freedom vanished, uniform-

Few exhibitions say as much about the complexities of art history in such enchanting fashion. This is the perfect ature and film are all simply "painting teaching show with the lightest possible with different media." His geological touch, thanks to the labels written by studies, too, have long since been ab-Hugo Chapman in highly readable form. You want to spend hours, notebook in hand, catching glimpses of cultural hisnd death, without pathos. tory and art as first thought up by its Most surprising to the nonspecialist is creators, in one of the best designed lighting is perfect, the display always convenient. They talk a lot about giving full "access" to the public in museums. from Eden" is a semi-abstract evocation. This is it, without demagoguery or in blobs and streaks of dark brown wash. Mickey Mouse vulgarity. Fewer and

# $Painted\ Landscapes$ That Absorb Geology

By David Galloway ecial so the Herald Tribun

USSELDORF — On the international art scene, the Danish artist Per Kirkeby is peregantly reductionist brick structures. A unique amalgam of sculpture, architecture and mortared poetry, such works for a quarter-century have graced international exhibitions, including the Kassel "Documenta" and the Venice Biennale.

One of these ambignous structures has been commissioned for the entrance to the commission of the commissioned for the entrance to the commissioned for the entrance to the commission of the commiss One of these ambiguous structures has been commissioned for the entrance to Expo 2000 in Hannover, Germany.

recent showings of his bronzes at London's Tate Gallery and the Haus der Kunst in Munich, the 60-year-old artist remains first and foremost a painter. His sensuously expressive canvases would thetic interests.

This dramatic polarity, on the other hand, can scarcely do justice to Kirkeby's extraordinary range. Trained as a geologist, he participated in nu-merous expeditions before entering art school. He then made films, collaborated on performances with Nam June Paik and Joseph Beuys, and in 1967 published his first novel. More than 60 books have followed, including poetry, novellas, scientific essays and illustrated meditations on art.

Meanwhile, he has continued to make geological expeditions, taught art at the Karlsruhe Academy in Germany and created plans for a new art museum in Aarhus, Denmark. He has also designed a production of "Swan Lake" for the New York City Ballet, to premiere at the end of April.

For the artist himself, painting is the key to this diverse ocuvre. Indeed, in his view, architecture and sculpture, litersorbed into the painterly process — itself a kind of visual research into structure, space and matter. "When I paint a picture," Kirkeby reflected, "the actual process of painting reminds me, in many first being created.'

Plainly the simplest approach to the scapes, and Kirkeby often alludes visu- Germany.

ally to that great 19th-century tradition. Superficially, at least, such an approach is supported by the current retrospective of 50 paintings, 90 drawings and two bronzes at the Kunstsammlung Nordrhein-Westfalen in Dusseldorf. A haps best known for his el- series of intimate but intensely charged

crust appears to heave and buckle, sedimentary layers churning together in a For all that exposure, in addition to furious act balanced between creation and destruction. In others, ancient boulders seem to hover timelessly beneath a blanket of sea-swept fog. But such metaphors are ultimately insufficient to account for the impact of these works. If seem to stand in dramatic contrast to the built works, as though the artist had intentionally cultivated divergent idioms to mark the frontiers of his aesing, including reflections on its possibilities and its limitations.

> ESTURES that at first glance seem spontaneous and expressive reveal themselves on closer contemplation as part of an overall plan in which each individual detail is meticulously imbedded. It thus comes as no surprise that the artist may devote months or even years to a single. canvas, evolving it layer by painstaking layer. Often the final step consists in laying striated lines and hatchings of color over the surface, as though Kirkeby intentionally seeks to cancel -or at least to counteract - any impression of romantic landscape painting. Yet these "jottings" also enhancepurely painterly features of structure, depth and mass.

> For those who know only isolated works by the Danish artist, the Dus-... seldorf retrospective offers valuable insight into the evolution of his form language: from watercolors and drawings to fugue-like series of canvases and monumental bronzes.

Not inappropriately, the entire presentation has something of the feel of a natural-history museum, ranging from intimate cabinets with smaller "specirespects, of the processes which took place, over a very long period of time, when the world and im landaceness with the world and implementation. when the world and its landscapes were self designed the exhibition architecture.

David Galloway is an art critic and painted works is to regard them as land- free-lance curator based in Wuppertal,



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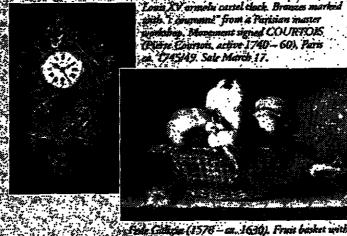
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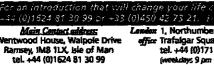
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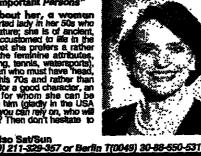
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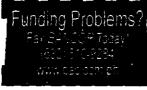
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# INTERNATIONAL MANAGER

# Privatization Headwinds

# El Al Faces **Unique Hurdles** In Public Sale

By William A. Orme Jr.

LOD, Israel — As airline employees cheered, the shiny Boeing 737, a blue Star of David freshly emblazoned on its tail, touched down at Ben-Gurion International Airport here, the first of eight new Boeing jets that El Al Israel Airlines Ltd., the Israeli international flag carrier, is acquiring this year.
This \$600 million fleet upgrade, the

biggest aircraft investment in El Al's history, is the most visible and costly part of a campaign to prepare the airline to sell stock to private investors as as Israel's national airline. early as April.

With a redesigned logo, chic new July 31, 1949 El Al's first scheduled flight, uniforms and an income statement to Paris. modestly in the black after recurring state-subsidized losses, El Al is trying hard to become what Tom Schick, executive vice president at Boeing, called in a visit here "a new, aggressive and

customer-focused airline old, proud of a pioneering past and a regular international air service to Israel proven ability to survive, even thrive, in adversity. Also like Israel, the airline July 22, 1968 Palestinian skylackers force must cope with deep divisions, both political and cultural, as it strives to compete as an equal in the world market, without compromising its security

or special national identity. Private ownership and private management are the keys to El Al's economic future, its executives say, taking their cue from dozens of other state airlines that have been converted into commercial enterprises in recent

But El Al is no ordinary airline, and selling it is no ordinary marketing chal-

Its history as a terrorist target has made it perhaps the most security-conscious carrier in the world. Every flight has its own undercover armed guard. Nearly every pilot is a former Israeli Air Force officer.

At home and abroad, baggage inspections and preflight security checks are carried out in deadly earnest, with the company's own state-of-the-art equipment and specially trained personnel. Aircraft like the new 737s are fitted at company hangars with clas-

All this adds \$70 million to \$100 million a year to operating costs, El Al executives say. That is a daunting sum for a company that generates about

\$1.2 billion in annual revenue. Under state ownership, about twothirds of this expense has been absorbed by Israeli security agencies, but the government and El Al management are now debating how these costs should be shared, and calculated, once El Al is no longer wholly owned by the government

'This comes with a price tag,' said Joseph Ciechanover, the chairman of El Al, "and the costs and the respon-

See EL AL Page 12



#### No Ordinary Airline

Sept. 30, 1948 Chaim Weizman, flying from Geneva to be swom in as Israel's first president, arrives aboard an Israeli Air Force DC-4 repainted and reregistered one day earlier as a commercial aircraft bearing the name El Al, a Hebrew term meaning "upward."

Nov. 15, 1948 El Al is legally incorporated

July 27, 1955 Bulgarian fighters shoot down an El Al plane near the Greek-Bulgarian border, killing all aboard.

June 5-10, 1967 During the Six-Day War. Like Israel itself, El Al is 50 years El Al, unlike all other airlines, maintains

an El Al jettiner to land in Algeria.

Dec. 28, 1968 Terrorists attack an El Al jet at airport in Athens, prompting the airline to use special guards as its regular security force.

Feb. 18, 1969 Terrorists attack an El Al airliner at Zurich airport.

Sept. 6, 1970 El Al security repels attempted skyjacking by a Palestinian terrorist group, which elsewhere seizes jets from Pan Am, TWA and Swissair and estroys them in Amman, Jordan.

Sept. 12, 1982 The government shuts down El Al for four months in labor dispute

Aug. 1989 Plan to privatize El Al Is announced but not carried out.

March 1980 The first El Al flight from Israel

Ian. 1, 1990 El Al begins two years of flights for Jewish immigrants from the former Soviet Union, continuing through

May 24, 1991 El Al's fleet airlifts 15,000 Ethiopian Jews from Addis Ababa.

June 6, 1994 A cabinet committee recommends the sale of 51 percent of El Al to private investors; the offering is post-poned in late 1995 after the assassination of Prime Minister Yitzhak Rabin.

Jan. 1999 Boeing and Airbus are asked to present bids to supply El Al with up to five long-range-mid size aircraft, as the Netanyahu government prepares to sell up to 49 percent of the airline to the

The New York Times



A Jewish immigrant from the former Soviet Union walking among baggage at Ben-Gurion airport in 1990 after arriving on an El Al flight.

# **Brazil Poised to Seal Revised IMF Deal**

SAO PAULO - Brazil and the International Monetary Fund were poised to reach a new aid agreement Friday that On Thursday, his first day on the job, would pave the way for fresh loans from Mr. Fraga raised interest rates to 45 a \$41.5 billion credit line to bolster reserves and shore up investor confi-

The agreement, which revises a deal arranged in November, would pave the way for a \$9.3 billion payment in exchange for additional spending cuts and lax increases. Brazil needs the cash to replenish its

foreign reserves, which have been depleted by soaring debt costs after the devaluation of the real in January.

down from \$35.028 billion late Wednesday, the central bank said. The IMF package provides a financial bridge over a temporary lack of resources to close the current-account Thursday.

gap," said Arminio Fraga, the new cenral bank president. The cost of shoring up the currency and assuring international aid could be a government admits the economy will deeper recession in Latin America's shrink 3 percent to 4 percent this year, biggest economy.
On Thursday, his first day on the job,

percent in a controversial effort to stamp out inflation. He called the increase in the central bank's lending rate for commercial banks necessary to keep prices

Prices have risen sharply since January, when Brazil stopped spending dollars to prop up its currency. The real has lost about 43 percent of its value since Mr. Fraga, a former associate of the U.S. then, making imported goods and com-

ponents more expensive.

Financial markets reacted well to the falling to 1.97 reals from 2.07 reals. The Bovespa stock index slipped 0.45 perworth about 4 billion reals. cent, but it had risen 3.9 percent on

ing interest rates will have a disastrous obsolete by the devaluation the aid was

and private analysts predict it will be even worse.

Jeffrey Sachs, an economist at Harvard, said Wednesday that Brazil should immediately cut interest rates to 20 percent to create jobs and take pressure off the deficit. But Brazilians are afraid of a return of the four-digit inflation that had plagued the economy for years.

The inflation rate will determine whether or not we have problems," said

financier George Soros. Mr. Fraga gave himself powers to lower interest rates whenever he wanted Foreign currency reserves totaled increased rates and Mr. Fraga's an-S34.799 billion on Thursday night, nouncement on IMF assistance. The real committee would have to approve any strengthened on Friday, with the dollar further increase. The government has

> The IMF agreement would rewrite the earlier deal. The growth, inflation and Still, many economists say that rais- budget targets in that plan were rendered impact on the deficit and recession. The intended to forestall. (Bloomberg, AP)

# Blair Hints at EU Shift on Bananas And Pledges to Intervene With U.S.

By Tom Buerkle tional Herald Tribune

LONDON - Prime Minister Tony Blair said Friday he would work to head off a trans-Atlantic trade war over bananas, and hinted at possible changes in the European import rules that are the source of the dispute.

Mr. Blair's intervention came as senior European Union and U.S. officials visit to Glasgow. "So I will be making a sought to cool their rhetoric and prevent the dispute from damaging their broader commercial and political relationships.

little likelihood that the two sides could negotiate a settlement before a World nana-import system ahead of the WTO Trade Organization panel rules on the panel ruling, which is due by April 12. banana case early next month.

eral council for Monday to hear an EU

The council was not expected to take

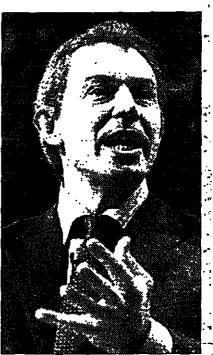
uncomfortable position and poses a serious test of his close relationship with President Bill Clinton. He talked by telephone with Mr. Clinton for 15 minutes Thursday evening about the dispute and called the conversation "very construc-

"We are also going to sort it out within the European Union as well as with the U.S.," Mr. Blair said on radio during a lot of calls in the next few days."

Mr. Blair's comment offered the first suggestion of movement in the European But there were no formal talks stance by an EU leader. Until now, EU planned, and officials said there was trade officials have rebuffed U.S. requests for consultations about its ba-

The U.S. sanctions impose condition-In Geneva, meanwhile, the WTO al 100 percent tariffs on a range of Eurocalled an emergency meeting of its gen- pean consumer goods, including cashmere sweaters from Scotland. News protest over Washington's decision on of the sanctions broke here as Mr. Blair Wednesday to impose conditional sanc- arrived in Scotland to campaign for his tions on \$520 million worth of European Labour Party ahead of a May 6 election for a new Scottish Parliament.

Cashmere producers reacted with outany action in the case but the meeting rage and said as many as 2,000 jobs in the would provide the EU with a chance to industry could be lost, prompting the build political support for its position. government to promise funds to meet the Prime Minister Tony Blair speak-The dispute has placed Mr. Blair in an cost of the U.S. sanctions.



ing at a Labour Party conference.

# Rates Lift Stocks in Europe and Japan

pan surged on Friday as investors saw

improving prospects for interest rates. In Japan, long-term interest rates fell, giving authorities some breathing room Japanese government bonds, pushing in their efforts to resuscitate the gasping prices up and yields down. economy, while in Europe, markets took their cue from early results on Wall Street, where stocks soared after fresh employment statistics led many to believe that U.S. interest rates would not rise in the near term.

Stock prices in Tokyo rocketed 5.01 percent, the biggest gain in six months, cent days as investors have less incentive as the markets continued to respond to hold Japanese securities. But the drop aggressive monetary-easing measures by the Bank of Japan.

"The investment environment was ideal today," said Kazunori Jinnai at Daiwa Securities Co.

. The Japanese central bank has driven

market with funds. Some of this liquidity has sloshed over into longer-term debt markets as investors bought long-term the United States also rose.

"Long-term interest rates had been Miyazawa said Friday. But in the past few days, rates have fallen sharply.

With interest rates falling, the yen has dropped sharply against the dollar in rein the yen has helped the stock market, because it makes Japanese companies'

exports more competitive overseas. The Nikkei average of 225 stocks closed up 710.55 points at 14,894.00.

Gunquidad by Char Staff From Disputation and lower financial markets in Europe and Ja
a key overnight interest rate essentially hopes that slower inflation and lower rates in the United States will spill over to Europe. DaimlerChrysler AG and other companies that trade or do business in

> Frankfurt stocks posted the strongest: gains, with the benchmark DAX index. rising 3.4 percent, to 4,839.09 points. In over 2 percent and were something of a London, the Financial Times-Stock Exworry. Finance Minister Kiichi change 100 index rose 1.7 percent, to Miyazawa said Friday. But in the past 6,205.50. Paris stocks rose 2.5 percent, while the benchmark index in Amster-

> dam added 2.6 percent.
>
> James Cornish, a European strategist at cent days as investors have less incentive BT Alex. Brown, said the news that U.S., hourly wages rose just 0.1 percent in February while the economy created 275,000 jobs was "good news for equity markets across the board." With no inflationary pressure, "there's no reason" the Federal Reserve Board should raise In Europe, banks led the gains on rates, he said. (Reuters, AP, Bloomberg)



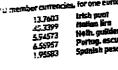
### **CURRENCY RATES**

March 5 Other Dollar Values

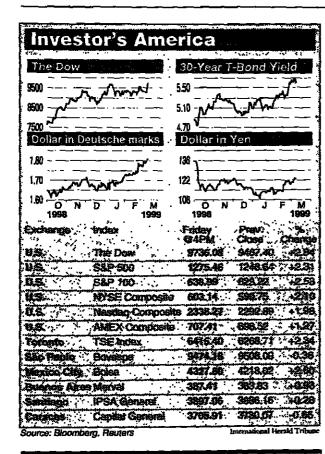
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#### THE AMERICAS



#### **Very briefly:**

• Wal-Mart Stores Inc. announced a 2-for-1 stock split that will be accompanied by a 29 percent dividend increase. The company also plans to expand its share repurchase program. The stock split will be issued in the form of a 100 percent stock dividend that will be distributed April 19.

• AMR Corp.'s American Airlines pilots' union faces a third lawsuit by passengers stranded last month when the carrier canceled 6,600 flights because members called in sick in a pay dispute. The suit, filed in Texas state court in Fort Worth, seeks \$100 million, or a refund of half the value of all canceled plane tickets, said John Malesovas, an attorney who represents a couple claiming a trip for a relative's surgery was canceled. • Intel Corp. plans to buy Level One Communications for \$2.2 billion in stock. Level One specializes in chips used in high-speed networks that carry voice, data and Internet transmissions. Intel is striving to expand into new markets to counteract slowing sales of PCs.

· Hummingbird Communications Ltd., a maker of software that links different computer systems, agreed to buy another Canadian software company, PC Docs Group International Inc., for about \$155 million in stock.

• The president of Ecuador, Jamil Mahuad, said he would ask the National Congress for authority to raise the country's value-added tax to 15 percent from 10 percent as a way help offset a 1999 budget deficit.

• Venezuelan car sales slumped 60 percent in February from a year ago as a deepening recession in the oil-dependent economy continues to slash consumer demand for vehicles. • De Beers, the diamond cartel, announced that it would buy diamonds from the Northwest Territories in Canada over the

next three years after concluding a deal with the miner BHP UtiliCorp United Inc., agreed to buy St. Joseph Light & Power Co. for about \$270 million in stock and assumed debt

to expand ahead of deregulation in Missouri.

# **Dollar Slips** Against Yen And Euro

NEW YORK - The dollar fell Friday against the yen and euro after the U.S. government reported that unemployment rose and wage growth slowed. The data increased expectations that U.S. interest rates

would not rise soon. "A lot of the gains in the dollar over the last few weeks have been interest-rate driven, so this takes a

#### FOREIGN EXCHANGE

little bit of the pressure off," said Jamie Coleman, senior analyst at Thompson Global Markets.

In 4 P.M. New York trading, the dollar was at 122.750 yen, down from 123.335 yen on Thursday. The euro rose to \$1.0833 from \$1.0813. Adding to the outlook for unchanged rates, a Business Week magazine report suggested the Alan Greenspan, the chairman of the Federal Reserve Board, was not ready to

raise rates. "We're going to see the dollar go lower," said Chris Melendez, a managing director at Sierra Pacific Asset Management.

Mr. Melendez said the Fed would probably hold off on raising interest rates when policymakers meet this month, although he said they were likely to increase rates at their May

The Bank of Japan poured money into the banking system this week, allowing banks to borrow money nearly for free and pushing down the return on yen deposits.

In Europe, figures released Friday showed that growth in the 11 nations that adopted the euro slowed to 0.2 percent in the fourth quarter of 1998, from 0.7 percent in the third

The dollar rose to 1.4685 Swiss francs from 1.4605, while the pound fell to \$1.6067 from \$1.6106.

# Cable Giant Adelphia Snaps Up Smaller Rival

COUDERSPORT, Pennsylvania Adelphia Communications Corp. agreed Friday to buy a rival, Century Communications Corp., for \$5.2 billion in stock, cash and assumed debt to create the fifthlargest U.S. cable television operator, with 4.7 million subscribers.
Adelphia said it would pay \$9.16 in cash and 0.6122 of a share for

each Century class A share. It will pay \$11.81 and 0.6360 share for each Century class B share. Adelphia also will take on \$1.6 billion of Century's debt.

Century's actively traded class A shares fell \$3.50 to close at

Like other large cathe operation.

Adelphia is buying smaller rivals to gain customers and deliver prothe addition of Century, Adelphia said its annual revenue would exceed \$2 billion. Adelphia, based in north-central Pennsylvania, had

\$528.4 million in revenue last year. "Adelphia's and Century's similar histories and cultures will facilitate a rapid and smooth inte-gration of our operations," said John Rigas, chairman and chief ex-

ecutive of Adelphia.

750,000-subscriber system operated with Tele-Communications Inc., the No. 2 U.S. cable operator, in the Los Angeles area.

The Century acquisition is Adelphia's fourth in recent months. Adelphia agreed Feb. 23 to buy Frontier Vision Partners LP for \$2.1 billion in cash, stock and assumed debt to expand in Ohio, Kentucky, Virginia and New England. Frontier Vision is the 15thlargest U.S. cable operator.

cutive of Adelphia. In January, Adelphia said it Century, with 1998 revenue of would buy FPL Group Inc.'s in-

\$38.875, while Adelphia shares closed up \$2.5625 at \$54.5625.

Like other large case where the partners of the munications Inc., a closely held cable operator in the Scranton, Pennsylvania, area, for 3 million shares of common stock plus the assumption of \$32 million in debt.

The cable industry is rapidly consolidating. Larger companies can buy programming for less on a per-subscriber basis and can spread the cost of new technology over a bigger customer base. Companies also are trading systems to create more efficient customer clusters rather than operate patchworks of

# MARKET: U.S. Stocks Surge to Record on Jobs Report

#### Continued from Page 1

dustrials have risen in value by more than 150 percent since that time. Scanty bond yields make stocks attractive investments, and the low interest rates also make it inexpensive for companies to finance expansion

Joseph Battipaglia, chairman of investment policy at Gruntal & Co., said the market was poised for further gains this year. He predicted the Dow would rise an additional 10

"Two concerns that the market has had in the last several weeks were that U.S. interest rates were going to move higher and that personal-computer demand and consumption were slowing," he said. Those factors had kept the Dow trading in a range of about 9,100 to 9,300 for most of this year.

The Nasdaq composite index, which is influenced by trends among technology stocks, had fallen 10 percent from the beginning of February until Wednesday, as concern about growth in the computer industry grew. Recently, however, "the broader

INTERNATIONAL FUTURES

tone," Mr. Battipaglia said. Economic data has been supportive as the United States seems destined for its ninth year of expansion.
On Friday, the Nasdaq composite closed up 45.38 points, or 2 percent,

This week, Mr. Battipaglia said, several developments led investors

#### U.S. STOCKS

to think that technology companies were devising ways to deal with the slackness in their markets. He cited the announcements that International Business Machines Corp. would supply parts to Dell Computer Corp. in a seven-year deal that would make it easy for the retailer to extend its rapid expansion and that Hewlett-Packard Co. would break itself into two companies to improve its focus.

He also noted that Texas Instruments Inc. said its first-quarter sales would rise as much as 6 percent in the first quarter, which gave the company's shares a boost.

More broadly, Mr. Battipaglia said, the weakness in overseas econ-

omies and financial markets that has

market was starting to have a better weighed on Wall Street in recent years seems to be abating. He said there were signs that Japan's economy would begin growing, helping to lift Asia out of recession and expanding markets for U.S. export-

> On the New York Stock Exchange, Boyds Collection was the most-active issue on its first day of trading. The maker of handcrafted stuffed animals and other collectible items was trading at the offering price of \$18.

> The interest-rate outlook benefited financial companies. Rising issues included Citigroup, American Express and Fannie Mae

> On the Nasdaq system, Level One was the most-active issue, soaring 17% to 45 after Intel said it would buy the company. Intel rose 11/4 to 114% in active trading.

Other active gainers among technology issues on Nasdaq were Dell. Microsoft, Cisco, Yahoo!, MCI Worldcom, Applied Materials, Oracle, Ebay and Amazon.com.

IDX Systems dropped 111/2 to 14½ after the maker of health care information systems gave a profit

## **Poor Outlook Hits CompUSA Shares**

DALLAS - CompUSA Inc. shares fell Friday as the largest U.S. personal computer retailer warned of losses because of weak sales.

CompUSA was expected to earn 21 cents a share in its third quarter and 11 cents per share in the fourth quarter, the average estimates of analysts polled by First Call Corp. The company said late Thursday that it now expected to post losses for the third and fourth quarters. CompUSA stock fell \$1.75 to

close at \$6.375. "A lot of their customers are being cherry-picked by other retailers," said Scot Ciccarelli, an analyst at Gerard Klaner Mattison & Co.

The retailer is losing PC and software sales to rival chains such as Circuit City Group and Best Buy Co., to direct sellers such as Dell Computer Corp. and Gateway 2000

Inc., and to Internet sellers. Also, corporate customers, which buy more-expensive machines than consumers, are paring back their or-ders. "It's a disaster," said Maureen McGrath of Salomon Smith Barney.

# EL AL: Airline Faces a Unique Set of Challenges in Its Drive to Become a Privatized Company

sibility for the costs must be stated clearly, up front, in the ernment of Menachem Begin

Then there is the Sabbath. As is the case with the rest of its planes, El Al cannot fly its expensive new Boeing jetliners from Friday evening to Saturday night, or on eight anteed monopoly on interna- figure for a company that pos-other sundown-to-sundown tional air freight and with ted losses of \$83 million in

Friday, March 5

High Low Lotest Chge Opint

restriction was imposed in 1982 when the rightist govwrested control of the ailing company from its union.

The company was restructured as the designated national carrier, with a pareddown work force and a guar-

Continued from Page 11 Jewish holidays. The Sabbath scheduled passenger flights. Keeping its fleet grounded on the Sabbath costs the company some \$36 million yearly in potential net earnings, according to a study conducted for El Al three years ago by the Boston Consulting

Group. That is a make-or-break

ndlifign - pts of 100 pct N.Q. N.Q. N.Q. N.Q. 12,066

Est. sales: N.A. Prev. sales: 4.082 Prev. open int.: 12,066 off 1,916

before turning a profit in 1998 that was estimated at \$25 mil-

ion.
"The Sabbath is more than 24 hours," Mr. Ciechanover he continued, "and it is unsaid in an interview at the derstandably important to squabbling over how to di-company's utilitarian many people that the designation of more company's headquarters at Ben-Gurion airport. "Take our flights to New York. We fly overnight Thursday, land early Friday

filiah Law Latesi Chae Opiet

Jun 99 98,510 98,440 98,460 +0.010 74,235 Sep 99 98,410 98,340 98,370 +0.020 41,548

Est. sales: 27,282. Prov. sales: 43,376 Prov. ocen lot.: 205,543 off 7,199

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1996 and \$4 million in 1997 morning and stay there on the the market in the United 30 ground until late Saturday States. night. That is 20 percent of

our workweek.
"This is a Jewish state," utilitarian many people that the desig-len-Gurion nated national carrier be respectful of the Sabbath. But stock sale. the cost is very high."

Part of that cost is an intraffic. In a society with a six- the public treasury. day workweek, flights on Friday nights or Saturdays are tion, of course, is how much the first preference of the secular vacationer.

more than 80 regularly sched-public asset. uled international flights to and from Ben-Gurion on Sat-urday alone. Small private call to be pressed into service domestic airlines, not bound in times of war or national by Sabbath strictures, do a emergency. busy weekend resort trade.

to sell 49 percent of the com-pany on the Tel Aviv stock And special El Al

sale, which analysts estimate will set a market value for the airline of as much as \$250 million, may be delayed until

The government has essentially cost-free terms. backed away from long- El Al's privatization was including a big international

Other disputes must still be resolved before the stock offering can proceed. The government and El Al's board are they expect to reap from the

The airline, unsurprisingly, thinks it should keep the ability to compete at all in money, while the government critical weekend tourist says the earnings should go to

The most sensitive quesleeway private management will have over what has been Foreign airlines now offer considered an invaluable

LI AI'S LICET STUI SCIVES AS A

usy weekend resort trade. Its passenger aircraft are The government of Prime commandeered for airlifts, Minister Benjamin Netan- often in situations of great yahu, having promised to risk For example, El Al flew privatize the airline when it thousands of Ethiopian Jews came to power two and a half to Israel in just 24 hours in years ago, is now scrambling 1991, when Addis Ababa was

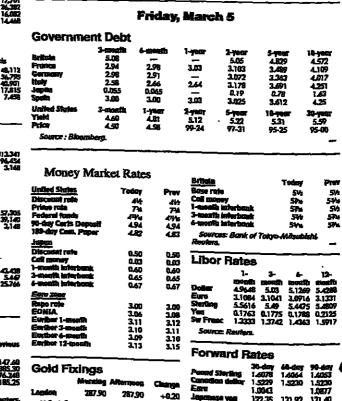
And special El Al night flights bringing hundreds of thousands of immigrants exchange before the next na-tional elections May 17.

But some officials say the from the former Soviet Union continued throughout the Gulf war, even as Iraq was

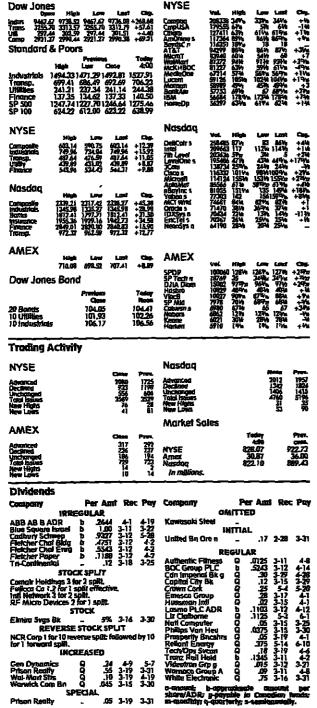
lobbing missiles at Israel. Would a privatized El Al after an expected runoff elec- remain available for such pation on June 1 for prime min- triotic duties? Management says yes, but not on the same El Al's privatization was

standing plans favored by officially endorsed in 1995 by management to sell majority a Labor government, with un-control to private investors, ion blessing. When Mr. Netanyahu became prime minairline as a strategic partner, ister in 1996, the government promised to make the sale a also shelved plans to put El Al's initial stock offering on vatization program.

### INTEREST RATES



#### U, S. STOCK MARKET DIARY Friday, March 5 **Most Actives** NYSE



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Mar 99 120.30 120.10 129.40 -0.20 44.784
Jul 99 122.40 120.40 121.40 -0.90 37.83
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Oct 99 127.50 135.50 135.00 -0.20 4.312
End argina 18.000 Thurs 187.60 4.20 Hu GRADE COPPER (NCMX)
25,000 lbs. cerds per ls.
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Marry 64,20 63,00 63,00 63,00 63,00 63,00 63,00 63,00 63,00 63,00 63,00 63,00 64,00 65, SOYBEAN CIL (CBOT)
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Mor 90 17.50 17.13 17.35 -0.27
Jul 90 18.11 17.43 17.89 -0.26
Aug 99 18.06 17.80 18.05 -0.26
Seg 99 18.20 18.01 18.14 -0.34
Oct 99 18.45 18.21 18.31 -0.29
Ext. solution 30.000 There solute 28.235
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40,000 (ba., comis per B.
Apr 99 42.45 42.75 42.85
Jul 99 53.17 54.30 54.80
Jul 99 53.97 55.16 54.15
DOI 99 53.95 54.25 54.75
DOI 99 53.15 54.25 54.75
DOI 199 53.15 54.25 54.75
Thurs open int 42.728, oft 34 PORK BELLIES (CMER)
40,000 Bb.. certs per lb.
Mor 99 52.25 49.92 50.07
Mor 99 54.35 51.90 52.05
Jel 99 55.00 52.85 53.05
Est, wells. L/81 Tibus soles 2,174
Tibus open int 4,679, off 103

SILVER (RECMO)
5,000 froj ez. - Cento per Iroy oz.
6,000 froj ez.
6,000 PLATINUM (NIMER) 22. dollars per iroy 62. 377.50 371.00 377.20 +4.10 14.159 375.50 372.50 374.70 +4.10 1.068 374.70 +4.10 991 Financial
UST BILLS (CMER)
51 million- pix of 100 pct.
Marry 95.51 95.69 95.50 +0.07 1,704
Jun 99 95.61 95.50 95.51 +0.01 1,209 5 YR TREASURY (CBOT) 5100,000 prin- pix 5 64ms of 100 pcl Mar 99 111-02 110-33 10-37 + 22 59,569 Jun 99 111-26 110-32 110-37 + 25 195,469 54p 99 110-32 110-45 + 25 429

US TREASURY BONDS (1801) (8 pct-5)00,000-pts & 22nds at 100 pct) Marry 9 122-01 119-01 120-24 + 24 Jun 99 121-26 119-11 120-08 + 25 Sep 99 120-30 119-05 119-26 + 25 Dat 99 120-14 118-22 119-10 + 25 COFFEE C (NCSE)
27,500 ba. cards per lb.
Mor 99 105.25 103.75 105.25
Mor 99 107.95 104.00 107.00
Jul 99 108.25 105.50 108.15
Sep 99 109.50 107.25 109.25
Dec 99 110.50 109.10 110.30 LONG GILT (LIFFE) \$30.00 - pis & Zenats of 100 pct Marry 9 116-22 115.10 115.90 +0.97 9,910 Jun 99 116-29 115.22 116.60 +1.17 79.084 Est nation: 45.65.1 Part, toles; 41,920 Prev. open int.: 88,994 off 272 18-YEAR FRENCH GOV. BONDS (MATTF) euro)00,000 - Dis ol 100 pc Marry 9 11051 11907 11053 + 1,43 72,245 Jun 79 9484 93.04 95.03 + 1,43 20,434

HEATING OIL (IMMER)
42,000 gol camb per gol
Apr 97 35.20 34.35 34.75 4.05 42.859
May 99 35.30 34.95 35.14 4.03 22.994
Jun 99 36.50 36.40 35.59 4.08 18,760
Jul 99 36.50 36.20 36.24 4.08 12,62
Sep 99 37.15 36.50 36.59 4.08 10,260
Sep 99 37.84 36.90 6.974
Oct 99 38.90 36.64 36.44 4.08 5.884
Feb. zoise N.A. Theft-seise 36.716 BRITISH POUND (CMEID 62,500 pounds, \$ per pound Marr 97 1,610 1,5068 1,6060 -0,0062 62,256 Jum 97 1,6100 1,6562 1,6064 -0,0062 9,750 Sep 97 1,6090 1,6562 1,6062 -0,0042 241 Est, seles 25,552 Thus seles 9,071 Thu's open in GERMAN MARK (CMER)
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Jun 99 5581 5547 5564-0.0004 81.43
Sep 99 5405 5594 5544-0.0003 184
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Thurs open lef 42.137, up 3 UNLEADED CASCILINE (NIMER)

42,000 gal, cards per gal
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May 99 42,90 42,10 42,31 +0.15 20,999
Jun 99 42,90 42,10 42,31 +0.10 19,099
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Jul 99 44,00 42,64 42,75 +0.85 42,08
Sep 99 44,00 42,64 42,75 +0.85 42,08
Sep 99 42,75 42,95 42,75 42,02 2,996
Oct 99 42,90 42,65 42,65 -0.10 2,396
Nov 99 42,90 42,65 42,65 -0.15 2,379
Est. solus N.A. Thurs soles 32,409
Thurs open let 112,22,6 up 517 JAPANESE YEN (CMER)
12.5 million yen, 5 per 100 yen
12.5 million yen, 5 per 100 yen
Marry JEOU 2100 JECS +0,004 85-22
Jun 97 JEOU 2100 JECS +0,004 25-225
Sep 199 JEOU 25-25
Est, soles 45-394 Thurs soles 57-4M
Thurs open int 112-484 up 6-538 SWISS FRANC (CALER)
125,000 francs, 5 per franc
Mar 99 ASSO ASSO ASSO -0,0007 55,478
July 99 ASSO ASSO ASSO -0,0007 57,769
Sep 99 ANG ARGO ARGO -0,0009 322
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# ABN-AMRO to Buy Stake in Banca di Roma

Holding NV, the largest Dutch Antoniana bank, said Friday it would take an 8.75 percent stake in Banca di Roma
SpA, giving it access to the lucrative

AMRO a member of Banca di
Roma's core shareholder group and

Under the agreement, ABN-AMRO's Italian partner, Banca Antoniana Popolare Veneta SpA, Banca di Roma's 50.4 percent stake in Banca Nazionale dell'Agricoltura SpA, creating one of Italy's 10 largest banks.

Banca Antoniana will bid for all of Banca Nazionale dell'Agricoltura in a deal that will be financed through a convertible bond issue

Analysts applauded the move.

ABN-AMRO shares rose 30 cents to

The transaction makes ABN-Italian banking market.

ABN-AMRO will pay about 660
Italian customers through Banca di Roma's 1.300 branches.

ABN-AMRO said it would "enter into a commercial alliance with Banca di Roma in the fields of in-Will obtain an option to acquire ment and international banking." In turn, Banca di Roma - which has been burdened by a sizable port-

al network of more than 3,500 of-

folio of nonperforming loans — will gain access to ABN-AMRO's glob-

عكذامن الأحوا

"This clearly indicates that ABN-AMRO wants a European position," Bart van der Feen of Rabo Securities said. "The Italian market is in a turn-

around, so it's a good time to buy," he added. ABN-AMRO said that it intended to make Italy its second home market in Europe, describing the country's banking sector as having "vast

The move comes as large banks based outside Italy are taking minority stakes in the biggest of the country's 843 banks. They are moving in opportunities arise in the reorganization of Italy's fragmented banking and insurance industries.

AMSTERDAM—ABN-AMRO arranged by ABN-AMRO, which 1820 euros (\$19.68). Banca di commerzbank AG of Germany, for blain bas a 0.5 percent stake in Banca Roma closed down 0.6 cent at 1.40

Hostile Bid for example, owns 5 percent of Banca Antoniana Commerciale Italiana SpA.

commerciale Italiana SpA.
The agreement follows two failed Chipmaker European acquisition attempts by ABN-AMRO in the last year.

The Dotch-Belgian banking insurance group Fortis gained the upper hand in a contest for General de Banque SA of Belgium, and ABN-AMRO was beat out in a bid for France's CIC by Credit Mutuel.

Banca di Roma's alignment with a Dutch partner could upset merger talks between the Rome bank and Milan-based Banca Commerciale, which have faltered on concerns about the price of any share swap, the quality of Banca di Roma's assets and management of the com-(Bloomberg,

Bridge News, AFP, Reuters)

idly. Italians, who always have been big savers,

"The equity culture has grown tremend-

John Tagliabue of The New York Times re-

price for Telecom — 10 euros a share, to be paid in a mix of cash and securities, which they say is

far too low for a phone company some believe is

Big U.S. and British funds also object to the

bid's implications for the future of shareholder

rights in Europe. The bid is moving ahead under

more open and fairer to shareholders. But some fund managers protest that the deal looks more

like old-style European capitalism, in which cor-

porate control is exercised through opaque fi-

worth at least 30 percent more.

■ Investment Funds Object to the Offer

testifies to this.

ously," Mr. Home said.

mission. Philips threatened to remove VLSI's board if it tried to block the bid with a "poison pill" defense. VLSI declined to comment. Paul Horne, a European equity market strategist for Salomon Smith Barney Inc. in Lon-The financial newspaper Het Findon, said the Italian market was changing rap-

ancieele Dagblad said that no Dutch company had ever made a hostile bid for a U.S. company.

Philips Makes

AMSTERDAM -- Philips Elec-

tronics NV, Europe's largest semi-

conductor maker, said Friday that it

had formally begun a \$777 million

hostile takeover attempt for VLSI

Technology Inc. in order to gain the California chipmaker's high-tech-

nology chips for mobile phones and

The offer, which Philips said

would run through April 1, is the

same as an unsolicited \$17-a-share

bid the Dutch company announced

Feb. 26. VLSI's board had planned to

Now, VLSI has 10 business days

to respond after the filing with the U.S. Securities and Exchange Com-

meet March 23 to review the bid.

other electronic devices.

have been rushing to put money in shares in the wake of plunging interest rates on the traditional investment tool - government paper. The exhostile takeover," said Gijsbert plosive growth in the Italian mutual fund industry Groenewegen of Europe Co.

trading on the Nasdaq.

#### ported earlier from Rome: Large British and U.S. investment funds are **Producer Prices** complaining that as the biggest shareholders in Telecom Italia they may be getting a bad deal. On one level, the grumbling is about Olivetti's Down in Germany

Compiled by Our Staff From Dus fell 0.5 percent in January from December, the seventh monthly decline in a row, as falling oil prices

that inflation will be tame in coming months after falling to a record low. (Bloomberg, AFP)

# **Investor's Europe** 593.07 - 596.99 - 0.1 gen Stock Ma

SX 16 ATX

Very briefly:

"It's very un-Dutch to make a

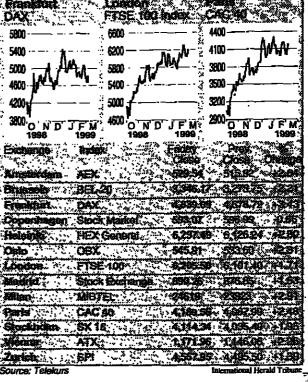
Shares of Philips rose 2.20 euros Friday, to close at 64.15 euros (S69.37). VLSI shares were at \$18.375, up 6.25 cents, in midday

WIESBADEN, Germany --- German producer prices unexpectedly reduced the cost of energy.

Prices fell 2.3 percent in the year.

the Federal Statistics Office said. In December, producer prices had fallen 0.1 percent from the previous month.

The fall in the price of products such as heating oil and gas suggests



 Credit Lyonnais SA plans to accept Russia's offer of rubles and new bonds in exchange for defaulted Treasury debti-Credit Lyonnais became the third bank in the 19-member creditors' committee to agree to the proposed swap.

• Eurostat, the European Union statistics agency, said euro zone economic growth slowed in the final quarter of 1998, with lower exports and falling company investment. EU gross domestic product rose by a provisional 0.2 percent in the fourth quarter of 1998 from the third, compared with 0.7 percent growth in the third quarter.

•Standard Chartered PLC agreed to buy the non-Swiss global trade finance business of UBS AG, Europe's largest bank, for 300 million Swiss francs (\$204 million) to strengthen its emerging markets business.

 United News & Media PLC's 1998 profit rose £290 million (\$466.26 million) from £287 million a year ago on a pro-forma basis. The profit excludes start-up costs and accounting for divesting its Garban PLC venture.

• Promodes SA's 1998 net profit rose 18.6 percent from a year ago, to 293 million euros (\$316.82), helped by a 16 percent increase in sales, to 19.6 billion euros.

• Poland delayed until April announcing the winning bidder for 55 percent of the country's biggest bank by assets, Pekao SA, from between Citigroup Inc., the world's largest financial services company, and UniCredito Italiano SpA with

 Sweden's Economic Crimes Bureau is investigating nine. people for possible insider trading connected to Securitas' AB's purchase of U.S. rival Pinkerton's Inc. It did not identify the suspects or where they worked. Bloomberg, Remers

# ITALY: Olivetti's Bold Offer for Telecom Italia Shakes Up a Once-Cozy World

Continued from Page 1

emment official said.

"This is an operation which will test our financial market," said Roberto Colaninno, chief executive of Olivetti. In an interview Friday Mr. Colaniano said, "We do not plan to modify the structure of the operation." The reason? "It is not in my nature to seek last-minute comproatomises," he said.

Many financial analysts maintain Olivetti's offer of 10 curos (\$10.80) per share eventually

succeed in the bid. For his part, Franco Bernabe, the combative chief executive of Telecom Italia, pledged Friday "to prove the ability of Telecom Italia to create value for its shareholders." He also warned in an interview that in order to create an integrated service of fixed and mobile phones and the Internet, "we will need resources to make investments, and so we need to make sure this

company is not burdened by debt." Olivetti is having to borrow heavily to help finance the operation.

Malcolm Duncan, who heads a Milan markeing firm that specializes in corporate communications, said the Olivetti-Telecom Italia tussle is ushering in "a new era" for Italy's once stodgy financial market.

"It shows that other companies could be subject to hostile takeovers," he said. "We've been waiting donkey years for something like this." S "It's extremely important. It shows international markets that the Italian market is no longer

controlled by a privileged few," he said. For years Mediobanca was the dominant player in corporate finance. "If Mediobanca said no,

that was the end of the deal," Mr. Duncan said. Under the stewardship of Enrico Cuccia, a 91-year-old diminutive Sicilian-born banker, Mediobanca for decades has knitted a web of corporate cross-shareholdings among Italy's top industrial families, from the Agnellis to the

From a discreet palazzo adjacent to Milan's La Scala opera house, it has played host to the socalled salotto buono, or drawing room of Italy's

business establishment But in recent years a combination of increased will have to be raised if the company wants to competition from abroad and an aggressive attack from Italian investment banks has slowly cut

into Mediobanca's clout. Another example of that occurred Friday, when the Dutch banking company ABN-AMRO NV announced a \$2 billion deal that includes its taking a 8.7 percent stake in Banca di Roma, one of Italy's largest banks, as well as a controlling

shareholding in another Italian bank. That could have implications for Mediobanca's recent attempts to forge a merger Mr. Bernabe was alluding to the fact that between Banca di Roma and another top Italian bank, Banca Commerciale Italiana SpA. But when asked about the deal, a senior ABN-AMRO executive said Friday, "We are not for or against revised Italian takeover and corporate gov-Mediobanca. We are looking after our own in-ernance regulations aimed at making the process

> Olivetti's audacious move to take over a company nearly seven times its size comes amid dramatic changes in the Italian financial markets, which have long been considered underdeveloped for a country in the Group of Seven leading industrialized nations.

> For example, last summer Italy issued for the -first time a set of "corporate governance" rules. which are now being used by stock market regulators monitoring Olivetti's public offer.

nancial holding companies and minority investors find their rights trampled. The takeover attempt represents the first time a purchase would be financed through the huge new euro-denominated securities market taking That could allow the European Censhape following the introduction of the single tral Bank to lower interest rates. European currency in January. Montreal

**WORLD STOCK MARKETS** High Low Clase Pres Friday, March 5 Toronto Shenzhen Johannesburg Ali Mester: 427.55 Amsterdam Chesion Electory Constitution of the control of the おおよう 1990年 1990 216766674477 16766674477 1676674477 1676674477 167667 1676 REGERAL AND SACRET REGERAL AND S Bullion Bibles Grp Bibles Both Bibles Both Bibles Both Both Both Both Both Both Bibles B 2367 13.00 17.10 1 Singapore
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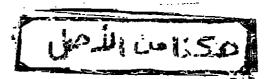
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#### INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MARCH 6-7, 1999

**ASIA/PACIFIC** 

# High Savings Rate Cuts Into Chinese Economy

away as much of his hard-earned when they retire; that when they get

rainy day," the 29-year-old trading price. Company executive said "What

rising cost of housing and medical care, ordinary Chinese are saving more and spending less. That is one reason why the economy is slowing and why Prime Minister Zhu Rongji in his speech to Parliament on Friday announced record deficit spending to try to lift growth to 7 percent

Because ordinary Chinese are not splurging on consumer goods as they used to, the government has been forced to spend instead.

Personal savings in the banking system hit 5.43 trillion yuan (\$655.88 billion) at the end of January, up 16.7 percent from a year ago.

That figure accounts for 68 percent of gross domestic product, giving China one of the highest savings graics of any country in the world.

"Rising bank savings show that people are not optimistic about the economy," said Wang Yuanhong, a senior economist at the State Information Center, a research institute. "Residents tend to save more when uncertainties increase."

Chinese workers have always been avid savers. But their penchant sumer lending. Down payments on for salting away their money has grown as economic change throws millions out of work and the once cost. But economists said it would secure life of urban Chinese has

BEUING — Chen Yiwn stashes may not be a state pension for them salary as he possibly can in a state sick, the hospital bed may not be "I have to save money against a their children will come at a higher

should I do if I lose my job or has trimmed interest rates six times someone in my family falls seri-Worried about layoffs and the sunk to less than 4 percent from

more than 9 percent.
But tumbling interest rates have not deterred savings, partly because there are few other investment options for most Chinese. The stock market is still fledgling, and govemment savings bonds are limited. In addition, with inflation under

relatively high According to an official survey, most urban residents save at least 25 percent of their monthly incomes.

control, real interest rates are still

Urban dwellers account for 30 percent of the population but 70 percent of bank savings. This is partly because they already own many of the big-ticket items they want: televisions, washing machines and refrigerators. High prices for property and cars are delaying the next wave of spending.

Rural spending has been curbed by slowing farm incomes and the flagging performance of rural en-

To try to spur consumption, the central bank this week announced. measures intended to stimulate conhouses and automobiles will be cut to as little as 20 percent of the total take time for the initiative to filter down and increase spending.



Delegates attending the opening session of the National People's Congress in the Great Hall of the People in Beijing on Friday.

# Disney Park Also Sought By Shanghai

BEUING - The mayor of Shanghai, Xu Kuangdi, said Friday he was trying to convince Walt Disney Co. to bring Disneyland to

mainland China, even though com-pany executives are scouting out Hong Kong as a possible site.

While in Beijing for the annual session of the National People's Congress, the Chinese legislature, Mr. Xn said: "We will probably sign a letter of intent to conduct a

Mr. Xu refused to provide further details on the city's talks with the American company.

feasibility study with Disney."

Donald Tsang, the Hong Kong financial secretary, said this week that Disney and the Hong Kong government had reached an understanding about building a park in the region. He said they hoped to make a final decision by the end of June.

Mr. Xu brushed aside fears that

those talks might put Shanghai out of the running. "The United States has two Disneys: one in Florida and one in California. Competition is good," he said.

Hong Kong, sunk deep in recession, is hoping the theme park could lighten its woes.

The talk of theme parks in Hong Kong and Shanghai follows an easing of Chinese anger over the 1996 Disney film "Kundon," which was critical of China's Tibet policies.

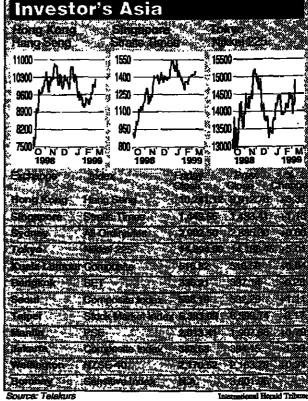
# ASEAN Vow Of Openness

PHUKET, Thailand -- Southeast Asian countries agreed in principle on Friday to speed up the liber-alization of foreign investment, vowing to complete their moves toward openness before a 2020 dead-

Ministers and senior officials of the Association of South East Asian Nations' Investment Area Council said they would bring the deadline forward to send a clear message to the world that they were ready for business and welcomed investment from all sources.

No date was set for the liberalization of non-ASEAN invest-

But delegates at the first formal meeting of council said that the distinction between ASEAN and non-ASEAN investment had been blurred and that they did not want to appear to be holding back investment from any quarter.



#### Very briefly:

economic recovery but the situation remained fragile, with regional leaders urging greater cooperation to avoid a return to financial crisis.

•Thai financial authorities postponed from March 10 to March 19 a sale of \$6.2 billion worth of business loans from failed finance companies, to attract more bidders.

 The Asian Development Bank is likely to run a center being set up to collect economic data from Asian countries, donors to the International Monetary Fund and financial institutions in the hope that easier access to such information will make it easier to fix Asia's economic problems.

Renault SA, the French carmaker, has entered into a preliminary agreement with Liaoning Dandong Auto Factory of China to produce buses.

• China Airlines, Taiwan's largest air carrier, approved the merger of its two subsidiaries, Mandarin Airlines and Formosa Airlines, under the name Mandarin Airlines.

ufacturer, plans to begin test flights soon of a new prototype of its locally-built advanced light helicopter.

fund managers to threaten to move business to Singapore. • Nintendo Co. said it may beat its current profit forecast by as

• The Hong Kong government said Friday it would investigate possible fraud in the collapse of Peregrine Investment Holdings Co., which folded in January last year

South Korea said foreign direct investment in the country rose 56 percent in February from a year ago, and projects

and New York Life Insurance Co. to bid for two of Korea's ailing life insurance firms, the latest move to recapitalize the Remers. AFP. Bloombers

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# TRADE: American Reprisal Over Bananas Hits Small European Companies

#### Continued from Page 1

nounced the United States, calling its action arbitrary, unjustified and

illegal.
Sir Leon Brittan, the European Union's minister of trade, called the tariffs "unacceptable and unlawful" and accused the United States of endangering the jobs of "people who have nothing whatsoever to do a year to American stores like Nord-they are as baffled as they are with bananas." Trade ministers from strom's, Neiman Marcus and Beralaumed by the U.S. position. Britain, France and Italy all con- gdorf Goodman. dermed the action in similar terms.

But the impact was far more tan-

Scotland and England, where Scot- almost certainly decide against protest.

tish companies make about half of cashmere this year because they all the cashmere sweaters that go from Europe to the United States.

"If this goes through and it's long-term, we'll go bankrupt," said Jeff Guttridge, financial director of Clan Douglas Ltd. in Hawick, Scotland. Clan Douglas, which employs about 120 workers, ships about \$8 million worth of cashmere sweaters

Many stores have already placed orders for the autumn, and Clan gible and unnerving at the street Douglas has guaranteed prices based level, as scores of small companies on the normal tariff of 6.5 percent. ship with bananas. woke up Thursday to find their busi- With a 100 percent tariff, the com-

would have to pay the tariff. It is more than just a blow to Clan

Douglas. The villages in Scotland's border region include a number of in Hawick itself, and about 3,000 of People like Mr. Guttridge say

"The question we're asking is, why cashmere?" Mr. Guttridge said. "Why is cashmere on this list? You can't see any logical relation-

British leaders were so angry that sses in jeopardy.

Patry will have to pay the difference the trade minister, Stephen Byers, Nowhere was the shock greater itself And U.S. merchants who have summoned the U.S. ambassador, than in the border region between not yet placed their orders yet will Philip Lader, to register a formal

said their own governments had not paid them much heed either, at least until Thursday. Because the tariffs affect small slices of industry, such small companies that make as candles or bath preparations or cashmere. About 15,000 people live one particular type of pecorino cheese, companies that make those them work in the cashmere industry. products said they had found it hard to attract any attention in the broader banana battle.

But several business executives

"If I complain to the French government, nobody is going to care about it because we are too small,"
Mr. Ecrepont said. "I am all

It is still possible that no one will have to pay the tariffs. Two separate panels at the World Trade Organization are still weighing several key issues and will be making additional rulings in coming weeks.

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The World Bank said Asia was showing early signs of

Hindustan Aeronautics Ltd., India's largest aircraft man-

 Hong Kong's Securities and Futures Commission relaxed controversial client disclosure regulations that had prompted

much as 14 percent, helped by sales of its Game Boy handheld video game and a change in tax rules. Parent-company profit before tax and most extraordinary items may be around 147 billion yen (\$1.2 billion) in the year to March 31.

under some \$400 million in debt.

worth billions of dollars more are in the pipeline.

 South Korea will invite Metropolitan Life Insurance Co. financial system.

# CHINA: Prime Minister Pledges to Pursue Economic Overhaul

oversimplified or crude means against the people."

Mr. Zhu said his governgrowth rate of 7 percent for tion of better management, China in 1999, compared mergers, bankruptcies and with an official figure of 7.8 percent for 1998, and would ing large sums into capital my has been battered by the money, however. Asian financial crisis and a

also reaffirmed Friday their more freely to state compa-determination to rid bloated nies, which some foreign state-owned enterprises of economists warned would huge losses and improductive perpetuate outdated factories activities, vowing to make and deepen future losses. early all of them competitive and profitable by the end of

The determination to wring out state-owned enterprises, despite the risks and pain, was the clear theme of the day.

the opening of the National People's Congress, the official in charge of remaking state industry sought to rebut the perception that reforms had stalled. "We have continued to

quicken the pace of state enterprise reform," said Sheng Huaren, chairman of the State Economic and Trade Commission, noting progress in the closing of excess textile mills and coal mines and the restructuring of the petrolearn, petrochemical and metallurgical industries.

Mr. Sheng gave a surpris-

ingly upbeat assessment of

China's state-owned sector.

The reform of that sector is a

complex challenge affecting

Continued from Page 1 the solvency of the banks that workers had been helped to An 11-Day Debate way," he said. "Still less effect as well on the welfare ances. should we use dictatorial of a large share of the urban. He population.

tion of better management, 2,300 are losing money.
mergers, bankruptcies and pruning of staff, the giant is to end the losses of

To increase growth and the red. shrinkage of domestic de-mand. forestall mounting protests by unpaid workers, the govern-Senior Chinese officials ment instructed banks to lend

> 1998 and that he was conimprove this year.

He also asserted, in the face In a press conference after of accounts of soaring mean-

have lent huge sums to state. find new jobs and that others enterprises and will have an were receiving living allow-

He said the government from Beijing: aimed to stabilize about 7,680 Last winter, Mr. Zhu prom- large and medium-sized pubment projected an economic ised that through a combina- lic companies. Of these about

state-owned sector would be one-third of those companies continue its efforts to stim-ulate the economy by pump-2000. During 1998, as the additional third next year, the ruling Communist Party. economy slowed, more state leaving no more than 15 perinvestments. China's econo- industries than ever lost cent of the surviving large and medium-sized companies in

> These larger companies are expected to remain under China's Communist revolupublic control but operate in a tion; the other advances the market environment increas- rule of law, which has not ingly open to global compe-

Last year, 48,000 company officials were demoted or dis-But Mr. Sheng said Friday missed for poor management, side auditors more incompetfident that the situation would ent or corrupt managers will be removed.

At the same time, he added, "We will conduct a massive ployment and unpaid welfare training program in business stipends, that most laid-off administration."

John Pomfret of The Wash-

ington Post reported earlier For 11 days, 2,970 delegates to the Ninth National

People's Congress from China's 32 provinces and regions will debate the country's future. Most, if not all, decisions

Among them are two constitutional amendments: One provides more protection to private enterprises. which was a casualty of

played an important role during China's 5,000-year his-It is expected that the yearly meeting of the rub-

that losses in state industries Mr. Sheng said, and under a ber-stamp Parliament will had slowed in the latter half of system of inspection by outincrease in military spending — the ninth straight year of growth for the People's Liberation Army since the 1989 crackdown on democracy demonstrations Tiananmen Square.

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SATURDAY-SUNDAY, MARCH 6-7, 1999

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# Beyond Silicon Valley: **Net Knows No Borders And Startups Abound**

By Holly Hubbard Preston

F YOU are a recent convert to the idea that Internet stocks are good investments but you think prices consulting services. It derived most of its have gone too high, point your from Wall Street. There are from corporate customers and it has reat least a dozen European, Asian and Latin American companies that have recently issued shares or are planning to go public on stock markets all over the globe. Relative to their U.S. counterternet stocks can be purchased at entry- game service. level prices.

Europe is fertile ground, particularly Europe, so you gen-



track record to go public than in the nies in general and in

their market share. This is one reason a 10.9 percent stake in B-Pub.. they are not widely followed by brokerage house analysts.

So to pick an Internet stock, said Lise Buyer, a director at Credit Suisse/First Boston, investors should "look for basinesses that actually make sense to them. It boasts big customers such as Robert If you don't understand it, don't buy it." Bosch GmbH, DaimlerChrysler AG and They should also look for big ones, she Hewlett-Packard Co. More than 50 peradded. "The bigger Internet companies cent of the company's \$20.4 million in tend to grow at a faster rate than the sales last year came from the United smaller ones - that's contrary to old States, a significant point considering practical business models where it was

the start-up that did."

Steve Harmon, editor of the on-line stock report Internet.com, said prospect- Brussels-based Easdaq, is hoping a Nasive investors doing their own research day listing later this year will boost its should visit a company's meliciple of it, profile, James Edisch, senior industry would be hard to think of an internet, analyst at International Data Corp. in company without one — and peruse its London, said Autonomy was underval- fallen enough to stimulate demand press releases and financial reports for ned at its current level of 5.30 euros evidence of decent sales, an established (\$5.74). Its knowledge-management soft-

vestors, Easyner's stock is trading near \$88 that day. 310 pence (\$5), up more than 60 percent this year. The British company provides dial-up Internet access to 5,000 domestic

consumers and businesses and is now moving into France and Germany.

For investors weary of single-product companies, Easynet is well rounded, in-cluding a focus on high-margin Web cently signed two noteworthy deals: one gives it a portion of the charge that British Telecommunications PLC levies when people dial up Easynet over its lines, the other is with the software pubparts, many of these international In- lisher Eidos PLC for an on-line video-

Unlike many Internet companies, Easynet had earnings last year, though Britain, which has an active Internet its £112,000 profit comes to just 0.53 industry (Page 18). "The market isn't pence per fully diluted share, a pricequite as crazy in earnings ratio of more than 500.

The Vienna exchange is home to Eerally need more of a Pub (Holdings) Ltd., a promising Intrack record to go ternet play, and one that Ms. Dyson said public than in the she was betting on. Based in Budapest, U.S., but Net compa- E-Pub is considered to be the world's leading producer of on-line entertain-

don't have much of one," said Esther
Dyson, the technology pundit and author.

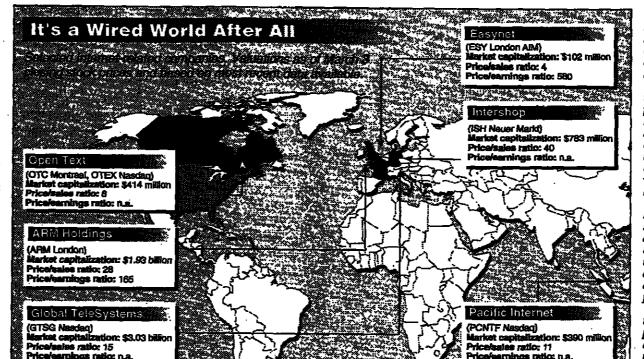
As in the United States, most international Internet issues do not have earnings because they spend all the money they can get their hands on to expand their market share. This is one recover. games. As part of the deal, Pearson took stocks.

Intershop Communications AG. founded in Jena, Germany, has its worldwide headquarters in San Prancisco, It helps companies set up and manage websites for Internet-based commerce. that many European software companies have failed to attract U.S. customers.

Autonomy Corp., which trades on

Among these companies is Easynet can buy is Singapore's leading Internet be a takeover target for a larger player Group PLC. Europe's largest independent Internet service provider, A relament Internet service provider. A relament Internet States at Global TeleSystems is Europe's

It has since fallen to about \$31, still a Continued on Page 19



The Internet may be international, but so far most of the key players behind it have been in the United States. Leadingedge hardware, software and content come from Silicon Valley, Silicon Alley and a few points in between.

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Whether the attendant meteoric rise in stock prices for practically any company that has or can portray an on-line image has been centered on the United States, there are Internet stocks in other countries, and their numbers are growing. They afford investors a second chance to join the Internet game, at valuations that have not yet reached the astronomic levels seen on Wall Street.

This week, the Money Report takes a look at a few of the international Internet stocks available. These shares have by and large escaped the notice of the established Internet pundits, which makes them enticing possibilities for courageous investors but even harder to evaluate than their American counter-

The Internet industry is uncharted territory where the traditional rules of corporate evolution seem not to apply. So if any of these stocks appeal to you, remember, you are putting your money into an industry where earnings are con-

# Dialing for Data: Firms Bank on a Surging Market

By Judith Rehak

TRANSMISSION companies may not sport names that end in .com, but around the world their shares are becoming high-flying Internet

Traffic flowing over telecommunications networks will grow 10 to 25-fold over the next two years, according to a report from Merrill Lynch & Co. "And arly all of that traffic is data," said Neil Barton, a telecommunications analyst at Merrill who directed the study. By contrast, voice communication is growg 5 percent a year, he said.

The explosive growth is a bonanza for data carriers, companies that either own or lease the lines that carry everything from business information like corporate spread sheets to faxes, e-mail and individuals simply surfing the Internet. For these providers, the action is in the deregulating markets of Continental Europe. Network supply is limited, and prices are still high, although they have

sending volumes soaring.

Leading the pack are Global TeleSys-Mr. Harmon has begun tracking internet stocks that could offer big payoffs down the road, though he cautions that their issuers "still have a lot to prove."

And corporate intranets to be categorized, have seen their share prices rocket since initial public offerings last year, but they remain on many analysts' buy lists, based on the extraordinary growth prospects sidered an anomaly in Asia. One that you for the industry. Moreover, either could be a thickness throat the analysis of the industry. Moreover, either could be a thickness throat the analysis of the industry. It is a thickness that their share prices rocket since initial public offerings last year, but they can be categorized.

tively low-profile stock among in- \$17 a share on Feb. 5 and rose as high as largest alternative telecommunications company, with a network that links major cities in Western and Central Europe. James Friedland, an analyst at Amhold & Bleichroeder Inc. in New York, es-

timated that Global, which is now ex- said Mr. Friedland. "With Global rington has a 12-month target of \$97. tending links to suburban areas, covers TeleSystems, you can see the light at the 11,000 kilometers (6,875 miles) and end of the tunnel." His 12-month target would expand that to 25,000 by 2001. price for Global shares is \$76, with room "But more interesting are where its on the upside because it does not include competitors are today, anywhere from its trans-Atlantic cable venture. Shares zero to 3,000 kilometers," he said. That are currently trading around \$60. gives Global roughly a 12-month lead on

Global is also acquiring carriers and customers. Its most recent deal, set to The Amsterdam-based company started close this month, is the \$4.5 billion purchase of Esprit Telecom Group PLC, a servations system for airlines, growing British carrier with customers in eight countries. 'It's very important to build your own network, so you can be a lowcost provider and especially to own a customer base," said Cannon Carr of CIBC Oppenheimer & Co...

Like most companies in the field, Global is not profitable. This is typical in an industry where extended periods of losses are the norm as carriers spend to

"But once you have a network in place, you get profit margins that are simply not seen in other industries."

A data-communications company that has seen its share price triple since its initial offering in July is Equant NV. life in 1949 running an automated reto a global network that spans 220 countries. But when it decided to offer some of its excess capacity to other corporate clients, Equant's business took off.

With such an extensive network, "it's strategically well positioned in the sense that there are several companies that want to be global, but lack critical mass, like MCI WorldCom and Cable & Wireless," said Simon Carrington, who follows Equant for Merrill Lynch & Co. Even better, analysts predicted that Equant, now trading near \$76, should become profitable this year. Mr. Car- in Europe,

If the idea of joining the data boom appeals to you but the idea of an unappeals to you out the suea of an im-profitable high-flier gives you panse, Ian Lance, manager of Gartmore Global Utilities Fund, has what might seem a surprising choice for a more indirect play: British Telecom PLC. On Feb. 13, BT shares leaped 11 percent on news the company's third-quarter profit rose 13 percent, fueled by better-than-expected demand for cellular, Internet and data services. BT is spending about £1 billion (\$1.61 billion) a year to make sure that its lines can handle Internet and data.

Meanwhile, more players will be arriving on the scene in Europe later this year, among them an alliance between KPN NV, the Dutch telephone company, and Qwest Communications International Inc. of the United States. To participate in this venture, investors might consider buying shares of Qwest. Two smaller U.S. companies, Global

Crossing Ltd. and Level 3 Communications Inc., are also building networks

# Tokyo Rebound? The Sun Also Rises

skyscrapers and our golf courses, drive our auto and high-tech companies into Mr. Biggs wrote in January that he

market is a pit of horrors.

U.S. market, has gained 439 percent.

stocks from their portfolios. But hold on. Ja-

the world's JAMES K. GLASSMAN / ON INVESTING second-largest econo-

economy, and, more important, and its people are too smart and incompanies are beginning to restruc-ture, the way that American corporations did in the 1980s.

"We have just returned from a week in Japan," wrote Jeff Uscher, editor of Japan accounts for 17 percent of the Grant's Asia Observer, "and, much to our surprise, we are encouraged by what we saw there." He added, "the wall of denial has fallen."

Pay attention to Mr. Uscher. He is no Pay attention to Mr. Uscher. He is no pay attention to Mr. Uscher. He nancial crisis. "For the first time in nearly 10 years," he wrote, "the Japnearly 10 years, he whom, and financial and or less, why one should invest in Asia, nies." By contrast, most U.S. firms anese government and the the answer would be: People Lots of love to turn their shareholders' continues seem to fully comprehend the thorities seem to many comprehensive monopole. While this seems obvious, the pribations into a flow of cash. Over the ation" and "they appear committed to fact is that there is no better reason to invest in the region."

One step is to get banks to write billion people living in Asia — 61 down had loans, admitting on their percent of the world's population. A accounting books that much money is unlikely to be repaid. Another is to uninkery to create lots of new quarter of its output should ment onemoney. Monetization increases liquidity, which helps fuel markets and intry, which helps the market would crease consumer spending. It would crease consumer spending. It would less agricultural. As recently as 1960, only 20 percent of Asians lived in citation reduced the value of the year, which also reduce the vame of the yell, which would nid exporters. Partly as a result, ies; today, 60 percent do. According to lames K. Glassman's e-mail address is one of Wall Street's biggest bears, Barone of Wall Street's bears, Barone of Wall Street's bears, Barone of Wall Street's bears, Bar

recession. Its gross domestic product fell 3.6 percent last year, unemployment just hit a record and the state of the stat fell 3.6 percent last year, unemployment just hit a record, and the stock market is a pit of homors.

More recently, he wrote: "I conhousing and real estate, power gentime to believe Japanese equities are a formitous mix of reasonable potential tion, apparel and home appliances, to

"After almost two weeks in Asia,"

Still, even if Japan does not turn

should own Japanese stocks because

world's economy and 7 percent of the world's total stock-market value. For

Asia as a whole, those figures are 27 percent and 10 percent. Any well-balanced portfolio should have between 5

Earth's people and more than one-

Asia is getting more urban and, thus, less agricultural. As recently as 1960,

Remember Japan? The country that ton Biggs of Morgan Stanley Dean housing, better transportation and more was going to eat our lunch, buy all our Witter & Co., is softening his growl. and entertainment, which were largely unnecessary in the countryside."

Which industries will benefit? Mr. Uscher cited "food-processing, farm machinery, water-treatment plants, housing and real estate, power genname just a few."

Japanese companies will be the leading providers to all of Asia. Many of them are changing in a profound way. Instead of trying to boost their sales, ercent in a flash." they are trying to boost profits. Japanese Mr. Biggs is right, but the reason to companies have traditionally concen-It is not surprising, then, that many buy Japanese stocks is not an antic-trated on market share at the expense of investors have dumped Japanese ipation of a quick 30 percent. The return on equity. No wonder stock ownership is so limited in Ja-

But now, writes Jim Grant, editor of Grant's Interest Rate Observer, my, is not dead yet.

The government seems finally to be reason is simply that Japan has to solve taking the right steps to revive the late of the eponymous and its problems. Its economy is too big.

Asian one, Japanese companies "are and its people are too expert and its peo

paring back excess capacity and re-dundant employment and striving to earn a return for the shareholders, of all around this year, long-term investors people. He cited NEC Corp. which makes

semiconductors, consumer appliances and electronic components for medical equipment and aircraft. It recently annonneed it would cut 11,600 jobs. The objective is to reduce its debt-to-equity ratio from a scary 1.87-1 to 1.5-1 and to

were to ask you to explain, in 10 words never mentioned by Japanese compapast five years, for example, the ROE of Cisco Systems Inc. has averaged 33 percent and Microsoft Corp. was 29

> Most Japanese companies are mired in low single digits. Asahi Glass Co., the maker of glass, chemicals and electronics, has announced it set an ROE target of 10 percent in 2003, up from only 3.5 percent in 1997.
> Washington Post Service

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### THE MONEY REPORT

#### BRIEFCASE

#### iceland Warms Investor's Heart

Jim Rogers, the financial columnist who is taking his second investing trip around the world — this time in a Mercedes, 10 years ago by motorcycle—checked in with the Money Report from Budapest, where he was relaxing a genetic research dataafter driving across Western Europe on the first leg of his planned three-year tour. His journey got off to a good start in Iceland, where the invest-

Iceland ment opportunities proved OFFSHORE COMPANIES Hf.) because tourism is ROM THE WORLDS Io. 1 PROVIDER #00 PROVENCE:

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more interesting than he had expected. I bought quite a bit in Iceland. The most interesting company is deCODE which is exploiting the remarkable homogenulation by assembli

eity of Iceland's popbase. I bought shares in Eimskip (Eim-skipafelag Islands, or Steamship Co.], the country's largest transportation firm, and Oz.com which has ties with Intel, I also own shares in Icelandair [Flugleidir

traded over the counter by lo-

Ireland was the next stop.

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mistic. The peace looks like it try which I love visiting, but Oz.com and deCODE are is going to hold. I went to the bloom is off the rose as far not listed but their shares are Newry, which was the as investment is concerned." second-most-bombed city after Belfast. Real estate

prices have risen about 40 per-"The Irish boom is even cent in the past year. But they greater than I had realized. I are still very cheap." Mr. Rocould feel it walking the gers advised against investing streets. Everyone is so optimuch in Ireland just yet, however. "The only problem in Ireland is that the economy and markets are too hot and there is a real risk of overheating. The next bear market will be a fantastic time to buy

Irish real estate or stocks."

an investment perspective. "I've started selling short in both Britain and Germany," said Mr. Rogers. "The goveraments in both countries were out of power too long and just aren't in the groove yet." The confusion likely to arise from devolution in Scotland, Northern Ireland and Wales and continued productivity problems in east Germany are

further disincentives. "I'm shorting the British and German stock market indexes via WEBS [Morgan Stanley's World Equity Benchmark Shares, traded on

change]. I can't short futures because I'm not in a position to watch them closely, but WEBS are a great way to hedge my positions in these coun-

Central Europe was also discouraging. "Austria is a lot cheaper than Germany, but the leftwing government there is saying to hell with the fat cats: let's take some money away from investors and give it to our guys. It won't work, of course." Hungary is a beautiful coun-

Indeed, the only investment Mr. Rogers made in Continental Europe was in Shell Transport & Trading Co., the British arm of Royal Dutch/Shell Group. "I am bullish on oil, and the company has a new chief executive officer who is going to

shape things up." He considered Philipp Holzmann AG, the German construction company, which also has new management. "I The trip turned downhill decided against it because I from that point, at least from am not bullish on the sector or on Germany. But if someone disagrees with me and thinks Germany is attractive, this is

the company to buy." Mr. Rogers is heading next toward Central Asia. For further information:

READERS INTERESTED in leasning up with Mr. Rogers's trip can visit his Web site at THE ICELAND STOCK EXCHANGE OR provide information about builts and brokerage bruees that will deal in local securities. Cognact Section Halldorston, the president, at 354 569 8772 or 334 569 9775, by Eax at 354 369 9776, or by canall at setting@vi.is The exchange mais-tains a website at www.invest.is/sectors/E/ compenies/se.html

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# The Net Makes a Beachhead in Britain

By Conrad de Aenile

O MUCH about the Internet is new, but its use in Europe is spreading along a familiar route. As with other American phenomena that cross the Atlantic, the first beachhead is Britain, where access to the Internet doubled last year, to about 14 percent of the population, a far greater

European country.

Analysts estimate that Britain lags the United States by about two years in denetwork, which is velopment of the Internet. The listing of concentrated in large shares in Internet-related companies also cities, so that it does lags. A handful are on the London Stock Exchange; like their American counterparts, the share prices of many have had net traffic with larger extreme run-ups over the last few months, some more justified than others.

Shares of On-Line PLC - a name guaranteed to attract speculation in tion between cities. today's climate -- rose from as little as 12.5 pence (20.75 cents) on Jan. 4, to £2.73 two weeks later, when corporate insiders decided to unload some of their holdings, according to Ketan Raja, a fund manager at Investec Guinness Flight who sees little reason for the move or for owning the stock. The insiders' timing was fortnitous; the shares have

since fallen back to about £1.50. Another company he is "quite skep-tical about" is Dialog PLC, which packages business information from other sources and distributes it electronically. What makes him leery is that Dialog does not own the content it transmits. leaving it at the mercy of anyone who comes along with a better way to do it.

Mr. Raja prefers Great Universal Stores PLC. GUS owns an American company in the credit-reference and home-shopping fields. It has yet to begin operating as a British Internet business, he said, but "it's got the backbone set up for e-commerce." A likely enterprise will be transmitting catalogues for online shopping. The price has risen to about £8.50 from £5.81 in January, a healthy move but one that still leaves it relatively cheaply valued, Mr. Raja

John Pullar-Strecker, who manages Aberdeen Prolific Technology Unit Trust, a British mutual fund, is partial to more tangible ways. companies that provide Internet infra-

duces an operating system that extends the life of batteries in mobile phones.

ARM's system is "licensed to all big mobile-phone companies," Mr. Pullar-Strecker said, an enticement to investors who have bid the shares up to £22.50 from £5.75 since it went public in April.

Other companies he likes include Colt penetration than in any other major Telecom PLC and Energis PLC, which carry Internet traffic on fiber-optic networks. Colt is working to expand its

not have to share the revenue from Intercompanies, mainly British Telecommu-

nications PLC, that carry the informa-

Colt deals in voice and data transmission, but "the real value is in data, being able to offer all that bandwidth." Mr. Pullar-Strecker said. The goal is to become a company that others can go to and say, 'I want to have all this content chucked down a fiber-optic channel.' If they can do that, then they're in a good

Energis is also in a good position, tronics retailer that recently began of-

fering free Internet access. When customers log on to Dixons' Freeserve system, BT kicks back some of its revenue from the cost of the phone connection to Energis, which routes the traffic along its system. Energis passes some of that revenue to Dixons, which has become Britain's largest Internet

service provider. This makes Freeserve is a win-win-

count consumers. It took just four months for Dixons to surpass America Online Inc. as Britain's biggest Internet service provider.

The retailer gives Freeserve away, but customers must come into a store for the compact disk that allows them to join, a potential boost to sales. Dixons also expects to profit from Freeserve in other,

There are several "revenue-genera-

structure. One with a "neat idea," he tion models that Freeserve aims to exsaid, is ARM Holdings PLC, which proposite and the state and model on sales through the web site and a fixed charge for allowing retailers to be located" on the site, a report by Goldman, Sachs & Co. explained. "Also, Freeserve will provide Dixons with access to a customer database of regular PC users, opening up the potential of

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one-to-one marketing."
Richard Edwards, an analyst at Salomon Smith Barney Inc., called Preeserve "a highly valuable strategic asset" for Dixons, one reason the company is one of Salomon's top European stock picks for the year.

Mr. Edwards is not alone in his enthusiasm, however, and Dixons shares have already enjoyed a sharp rise, close

to his target price of £12.

That is the same target that Paul Marsch of Morgan Stanley Dean Witter & Co. has for BT, which he recently upgraded to "strong buy."
As with Dixons, BT shares have

leaped as investors have come to see it as an internet stock, it has climbed to within 10 percent of the Morgan target. Mr. Marsch said Internet activity on BT doubled in the most recent quarter, compared with a year before, to 15 percent of total traffic.

So strong is demand from Internet users that BT had to suspend advertising bracketed in a crucial venture between on a premium-priced Internet-acces BT and Dixons PLC, the consumer-elec-service introduced for small businesse service introduced for small businesses because it could not keep up with de-

mand. Whether the shares of BT and Dixons should trade at valuations typical of high-technology stocks or as a utility and a retailer, at least the companies are going concerns that turn a profit. That is often not the case of the smaller Internet businesses, many of which barely have revenues, let alone earnings.

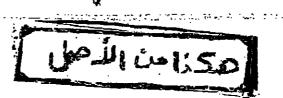
Such companies might be worth ownwin situation; add a fourth win if you ing "if you think the product is great, if you use it and no one else makes it, but you've got to invest in it for the long term," said Mr. Pullar-Strecker. "It's going to be impossible to predict a twoor six-month or one-year return."

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# THE MONEY REPORT

# U.K. Internet Index Questioned

By Barbara Wall

IX LUCKY companies have been selected for classification as Internet companies in British stock tables, but some technology analysts have criticized the methodology and said the project could mislead investors.

FTSE International Ltd., owned by the Financial Times newspaper and the London Stock Exchange, creates stock indexes, and it is planning to create an Internet subsector of the software and support services sector in its technology group as part of a series of changes due to go into effect on April 1. Citing demand by British and American investors, an



FTSE International spokesman said the idea was part of a broader move toward a classification system for "international sector comparis-

Some analysts, however, questioned the selection of the half dozen issues in could be described as Internet stocks, but the new subsector. Richard Holway, an independent financial analyst, said that it would confuse investors.

'There are few pure Internet stocks in Britain, so to set up an Internet subsector nesses such as Dixons PLC, are clasat this stage is meaningless," he said. "The six companies selected are not pure Internet stocks, despite what investors owned by U.S. organizations and theremight be led to believe. One is a cabling company, and another derives a small portion of their revenue from the Internet. fulfilled for a company to be included in There are probably other companies in the subsector is that the majority of its Britain which have as good a claim to be revenue comes from the Internet."

in the subsector, but which have been ignored, missed or classified in a different the new Internet subsector, there is little economic group," said Mr. Holway.

Five of the companies are listed on the don: Easynet Group PLC, Internet Technology Group PLC and Voss Net PLC are providers of Internet services. Netcall PLC writes programs for compu-terized telephony. One of the products it offers is an embedded web call-back button that puts browsers in touch with the owners of the web page. Netcall can also provide web owners with browser-

stayed at a web site. Virtualinternet.net PLC specializes in web-site hosting. Gresham Computing PLC is the sixth company. It is listed on the main London market and while it derives some revenue from Internet-related operations, it is generally seen as a software company that provides electronic-business programs to organizations in health care, telecommu-

nications and financial services. "Admittedly," said a FISE Inter-national spokesman, "there are many other listed companies in Britain which which for various reasons have not been included in the subsector. Some of these sified elsewhere. There are also many Internet businesses in Britain that are fore not listed on a U.K. exchange. Finally, one of the criteria that has to be

Despite the controversy surrounding doubt that the six companies stand to benefit, according to an analyst with the Alternative Investments Market in Lon- brokerage Tether & Greenwood. "Being in the subsector is not going to add 50 percent to a company's share price, but

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investor sentiment will definitely push up prices all round," he said. Laurence Blackall, chairman of Internet Technology Group, said an Internet subsector for technology stocks was overdue. "Internet stocks have not at-tracted as much investment as they could related data, such as how long a visitor have done because of lack of visibility and lack of decent coverage by analysts. The subsector provides a home for companies that are difficult to place."

Of course, just because a company is included in the Internet subsector does not mean that it is a worthy Internet play. John Levinson, an analyst with Townsley & Co. in London said that an investment

in any Internet stock was an act of faith. He noted that many companies which have internet-related businesses have gone up a long way already, so investors should be cautious. "One of the qualities to look for in an

Internet stock, however, is uniqueness, or wow factor," he said. "Investors should companies, notably a handful of the also be clear about how a potential inlarge retailers with internet-related busivestment is going to make money." vestment is going to make money." For further information:

GRESHAM COMPUTING PLC: Telephone: 44 171 653 0200. Website www.gresham-compring.com .

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•FISE INTERNATIONAL: 44 171 448 1810. www.fb-

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# Quebec Pension Funds Ride the Market

President Bill Clinton's recent proposal to invest a portion of U.S. Social Security assets in stocks has sparked a debate in the United States about whether the government has any business in the stock market and if is does, whether it should actively manage its investments or stick to index funds. A model that Washington might consider is on its northern border: The province of Quebec runs its own pension system for its residents, and stocks have been a major investment vehicle for more than

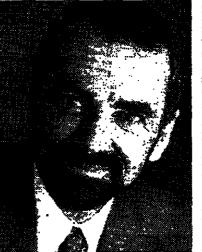
Unlike the many American states that have pension funds for former government workers, the Quebec fund is a retirement program for everybody who lives in the province, making it a perfect parallel to the system being discussed in the United States. Michel Nadeau, senior vice president of the fund, called the Caisse de Depot & Placement du Quebec, said he was able to beat the indexes by more than 100 basis points — one percentage point — a year and that a proper incentive structure for managers limits government interference. He spoke with Ann Brocklehurst about managing public retirement money.

Q. Would it be a mistake for the Social Security trust fund to limit its

investments to index funds? A. In Canada, we believe that with a good knowledge of companies we can beat the Toronto Stock Exchange 300, the major benchmark. And that's what has happened for the last five or 10 years. It is possible to beat the benchmark, to be 100, 125 basis points above the benchmark, and we did it.

funds?

A. Because there is always this skepticism about governments investing in for active management, the selection of money managers and the selection of equity holdings in the portfolios could always this view that what the gov-



Michel Nadeau, fund manager responsible for Quebec pensions.

reflect the laws of supply and demand. For the last 30 years, the Quebec government has given us complete autonomy because our staff has to compete every day with Canadian and U.S. private investors. We have to beat the S&P 500, the TSE 300. If there is any type of political intervention, then it will be very difficult, first, to keep your staff motivated, and, second, to deliver the good performance.

Q. How does the Caisse de Depot compare with the large public pension funds in the United States? A. If you look at the 50 states' pension You have very aggressive and very conservative funds. You have in-house

Q. So why are some people worried management and you have external about anything other than index money managers. The conclusion, interestingly enough, is that whether you manage in-house or give mandates to external money managers, you get the equity markets, the belief that if they go same returns. The only difference is your costs. If you manage in-house, the cost is roughly 10 basis points. If you give mandates, it's 30 basis points so be politically motivated. I think there is there's a spread of 20 investment

emment does must be biased and cannot The other point is that in the United pending on investment strategy.

States, 27 of the 50 state pension funds have what they call a social economic mandate — to get some positive returns for the state. It is the same at the
Caisse. When we have the best financial deal we can get, we will try to see if we can get value for the local economy by providing certain programs and building partnerships with local firms. The best asset class for us is private equity investments in the local economy. We are enthusiastic about investing in local firms because we know these people and we know we can get better returns.

Q. Recently, though, you were acthe food retailer Provigo Inc. during Loblaw Cos. takeover bid because you wanted to support a Quebec

A. It is exhausting to always have to fight against the image that everything that belongs to the public sector is inefficient, is not oriented toward maximum rate of return. But if you talk : with our staff, the money managers here — 85 professionals manage our 65 billion Canadian dollars — they are doing a super job and can compete with any managers in the private sector. The Caisse is outperforming the majority of 1 private money managers, so it's possible to do a good job at a very low cost while having some positive impact on the local economy. We have a very strong board, 14 well-known people. We will listen to the interest of all the stakeholders, but it's so important to manage pension money to get the best systems, you see the entire spectrum. rate of return and, for me personally, to get my bonus.

> Q. How does your bonus work? A. If I beat the S & P 500 by 110 basis points, I will get 20 percent of my salary, 160 basis points and I will get 40 percent, 220 and I get 60 percent. That's my yearly bonus. And then I have a long-term five-year bonus. If I beat other benchmarks over a five-year period, I can get another roughly 40 percent of my salary. So the total — 60 plus 40 — means I can double my salary, de-

#### Internet Startup Companies Are Cropping Up Around the World currently offering Internet services as well as on-line content Continued from Page 17

healthy advance from the offering, reflecting solid profits, operations in other Asian countries and a diverse business model, which includes dial-up services, Internet retail outlets and web-consulting services.

One soon-to-be public stock to keep an eye out for is StarMedia Network Inc., an on-line network in Latin America. StarMedia is preparing for a Nasdaq listing sometime later this

The company, which is headquartered in New York, is

in Spanish and Portuguese throughout Latin America. It plans to offer its services to Spanish-speaking U.S. residents. Finally, do not overlook Canada as a source for Internet stocks. Open Text Corp., which trades on Nasdaq and the Toronto Stock Exchange, specializes in corporate intranets, and its products and services are being used by an estimated 2.5 million users in 3,500 corporations. While the stock price has experienced a slight dip in the past months to trade at around \$21 on Nasdaq, one-year total returns for the investment are close to 30 percent.

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# Herald Eribune PORT5

### **Tyson Must Serve Another 60 Days**

BOXING Mike Tyson will have to serve an extra 60 days in jail in Maryland for violating terms of his Indiana probation for a 1992 rape conviction, according to court documents filed Friday.

But the former heavyweight champion will not have to return to Indiana for the jail time. Instead, he will serve the additional 60-day sentence at the end of the one-year term he is now serving in Maryland for a misdemeanor assault.

Tyson will pay Indiana \$4,800 (\$80 a day) for his incarceration on the probation violation, which In-diana will pay to Maryland. (AP)

#### **Orioles May Visit Havana**

BASEBALL The Baltimore Orioles appear set to play at least one, and perhaps two, exhibition games against the Cuban national team this spring, sources familiar with the negotiations said.

A deal was struck for at least one game when the Cuban government on Thursday accepted a joint proposal from the Orioles and Major League Baseball to play a game in Havana on March 28. The two sides also hope to play a game in Baltimore on April 3. (WP)

#### No. 1 Sampras Is Beaten

TENNIS Jan Michael Gambill shocked world No. 1 Pete Sampras, 4-6, 6-3, 6-4 in the second round of the \$350,000 Franklin Templeton Tennis Classic in Scottsdale, Ari-

zona on Thursday night. Gambill, who has been playing professionally since 1995 and is rated No. 45, blended crisp ground strokes and effective second serves to post his first victory in three meetings with Sampras.

# WORLD ROUNDUP The Heat Stays Hot As Mourning Rises

Alonzo Monraing scored 27 points the Hornets and Miami outscored Denver 15-2 over New Jersey.

the final five minutes of a 95-87 victory, the Heat's 10th triumph in its last 11

The undermanned Nuggets, without the services of Bryant Stith and Chann-

#### NBA ROUNDUP

cey Billups on Thursday night, remained winless on the road after eight games. Tim Hardaway chipped in 18 points and had eight assists, while the backcourt mate Terry Porter added 16 points and seven assists. Miami's bench outscored Denver's reserves 35-2.

Pistons 99, Cavaliers 84 Grant Hill drove to the basket all night, scoring 28 points and going to the free throw line 19 times as visiting Detroit won its sixth in

Joe Dumars kept up his hot streak, going 3-for-4 from 3-point range and scoring 21 points. He has scored 121 points on 59 percent shooting during the

Pistons' winning streak.

Derek Anderson had 16 points,
Shawn Kemp 15 and Cedrie Henderson 14 for Cieveland

Reptors 86, Hawks 77 The reserve Dee Brown scored 16 points and Vince Carter and Charles Oakley each added 14 as Toronto ended a 12-game losing streak against Atlanta.

The visiting Raptors, winless against the Hawks in their first three seasons, turned a season-high 23 Atlanta turnovers into 31 points.

Alan Henderson, returning from a four-game absence with a back injury, led the Hawks with 18 points. LaPhonso Ellis contributed 15. Steve Smith returned to the Atlanta lineup for the first time in seven games and scored 13

five of Charlotte's 10 3-pointers to lead the Hornets to over the slumping Nets in

The win was the Hornets' first in seven road games this season and sent New Jersey (3-12) to its eighth loss out of nine, including five straight at home. Bobby Phills added 20 points, J.R. Reid had 17 points and 12 rebounds and Derrick Coleman had 11 points and 15 rebounds against his original NBA team. Keith Van Horn had 28 points for New Jersey, while Kerry Kittles added 17 and the newcomer Doug Overton had 13.

Spurs 95, Marvericks 79 Tim Duncan had 26 points and 12 rebounds and David Robinson added 20 points as San Antonio continued its dominance of Dallas.

Duncan went 9-for-16 from the field and Jaren Jackson added a season-high 16 points to help the visiting Spurs to their 16th win in their last 17 trips to

Gary Trent came off the bench for 14 points to pace the Mavericks, who had their four-game home winning streak --their longest in almost five years -

Rockets 36, Clappers 77 Charles Barkley had 21 points and 12 rebounds as Houston came from behind to hand the visiting Clippers their 14th straight loss. The Clippers' 0-14 start is three shy of the NBA record 0-17 start by the Miami Heat in 1988.

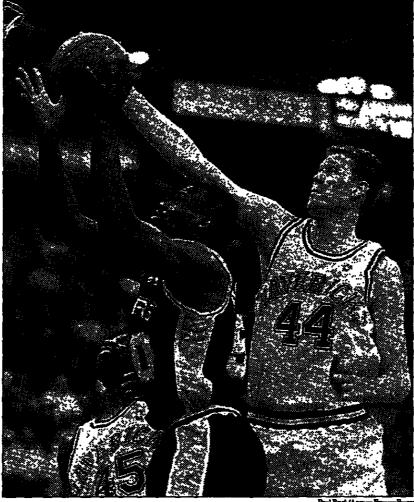
The Clippers held a halftime lead, 45-44, for only the third time this season, but the Rockets quickly restored order in the third quarter by outscoring the Clippers 32-11 to enter the fourth quarter ahead 76-56.

Suns 101, Sonica 93 In Seattle, Rex Chapman scored 23 points, Jason Kidd had 19 assists and Phoenix held Gary Payton to nine points.

The Suns beat the Sonics for the third points on 4-of-14 shooting.

Straight time over two seasons and held survived a hourid fourth-quarter shooting.

Hernets 36, Nets 32 Chuck Person Payton in check the entire game. Payton, performance to beat host Vancouver. straight time over two seasons and held scored a season-high 21 points and hit who averages 24.1 points a game, was 3-



Shawn Bradley of the Mavericks fouling David Robinson of the Spurs.

for-16 from the field with 11 assists, seven rebounds and eight turnovers. Kidd's 19 assists were the most in an

NBA game this season, topping Mark Jackson's 17 for Indiana in a game against Washington. Tom Gugliotta had 18 points and George McCloud added 15. Timberwolves 102, Grizzlies 93 Kevin

Garnett scored 23 points as Minnesota survived a horrid fourth-quarter shooting Joe Smith sank four critical free a season-high with 12 assists.

throws in the final 2:13 and finished with 19 points, while Stephon Marbury had 16 points and 11 assists as the Timberwolves beat the Grizzlies for the

ninth straight time.

The Timberwolves won despite shooting only 4-for-19 in the fourth quarter, helped in part by their 10-for-12 performance from the free throw line. Shareef Abdur-Rahim led the Grizzlies with 22 points and Mike Bibby matched

# **North Carolina Starts Cold but** Wake Forest Can't Hold On

North Carolina State crawled out of an early offensive hole on Friday with. chutch shooting down the stretch for a 66-52 victory over Wake Forest in the quarterfinals of the Atlantic Coast Conference tournament.

The fifth-seeded Wolfpack (18-12) lost to the Demon Deacons (16-13) by 29 points less than a week ago in Winston-Salem, North Carolina, but got revenge and will now face top-seeded and No. 1 Duke on Saturday in one semifinal.

Justin Gainey led the Wolfpack,

#### COLLIGE BASKETFALL

which has won its most games since going 20-11 in 1990-91, with 15 points, while Rafael Vidaurreta paced the Demon Deacons with 15.

Wake Forest couldn't Wolfpack away early after N.C. State went the first 7:56 without a basket. The Demon Deacons paid dearly for it in the end, the loss severely hurting their

NCAA postseason chances.
Robert O'Kelley, tied for third in the ACC in scoring at 17.4 points a game and averaging 22.4 over his last four, had a miserable day for Wake Forest, turning the ball over nine times in the first half alone and finishing with a season-low

five points before fouling out.

N.C. State took its first lead of the game with 17:08 left on a follow shot by Damon Thornton. The lead changed hands six more times before a 3-pointer by Gainey with 7:30 left put the

Wolfpack up for good, 46-45.
No. 1 Dake 104, Virginia 67 Duke (301) won their 25th straight game Thursday night, a 104-67 rout of Virginia in a first-round ACC-tournament game in Charlotte.

Like most of Duke's ACC games this season, it was decided by halftime. The Blue Devils led, 59-21, after 20 minutes and ontrebounded the Cavaliers 35-14.

The biggest suspense was the status of Duke's 3-point ace, Trajan Langdon, who limped to the locker room with 14:52 remaining and Duke up by 44. His injury was diagnosed as a strained left foot. He had eight points on the night.

Duke also got 15 points apiece from Chris Carrawell and Elton Brand, 11 from Chris Burgess and 10 from Nate James.

272 12 Table 17

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No.7 Cincinnati 76, South Florida 56 In Birmingham, Alabama, Pete Mickeal tied a career high with 28 points as Cincinnati advanced to the semifinals of the Conference USA townsment.

Mickeal was 13-of-15 from the field, ulso led the Bearcats (26-4) with

No. 8 Utah 81, BYU 62 In Las Vegas, Andre Miller scored 19 points as Utah won its 20th straight game and advanced to the semifinals of the Western Athletic

The Utes (25-4), who went undefeated in 14 regular-season confer-ence games, led 41-26 at halftime and were never seriously threatened the rest

No. 9 Wiami 65, Georgetown 54 Mario Bland had 19 points and Johnny Hems-ley added 18 as Miami (22-5) beat Georgetown in the quarterfinals of the

Big East tournament. Jameel Watkins and Kevin Braswell each scored 12 points for Georgetown

# NBA Labor Pact Is Making Agents an Endangered Species

By Alan Abrahamson Los Angeles Times Service

OS ANGELES — After reading and digesting the National Basketball Association's new collective bargaining agreement, Eddie Jones, the Los Angeles Lakers' All-Star guard, called his agent. And fired him. Nothing personal, simply business. The "sen-

sible thing to do," Jones said later. The agent business is awash with change, and the

by other pro sports, heralds the most revolutionary change of all — that a professional athlete, even a marquee attraction such as Jones, can strike a multimillion-dollar deal without relying on an agent.

The relationship between athlete and agent is commission of usually 2 percent to 5 percent. For undergoing a fundamental re-evaluation — driven by a complex web that involves the NBA's new labor agreement, a challenge from lawyers who don't charge commissions, the use of sophisticated marketing concepts to position an athlete as a 'brand' unto himself (or herself) and, most important, the intertwining of sports and entertain-

The market is changing so quickly and dramatically that the careers of many, if not most, agents are at risk, said Leigh Steinberg, the agent whose career served as the thinly veiled model for the film "Jerry Maguire." It's a measure of how much change is afoot that "Maguire," the vehicle ran, to read over the \$70.9 million contract extension he signed a few weeks ago, paying Cochran contracts must stress that he or she offers man-

introducing his tag line, "Show me the money!" \$500 an hour instead of a \$2.8 million cut. Allen into popular culture — is already outdated.

One of the movie's major plot lines centers on owner, Herb Kohl. the Gooding character's contract renegotiation. What, no ancillary deals? No record gig? No computer-generated video game?

negotiators representing a player in contract negotiations with a team.

skimmed an agreed-upon percentage off the top. No more. It's a new deal. Some agents have been replaced by lawyers, who work for an hourly fee instead of charging a

some athletes, the savings amount to millions. The Detroit Pistons' Grant Hill, for instance, hired the Washington attorney Lon Babby to do his deal. Hill signed an eight-year, \$45 million contract in 1994. An agent's cut of that -4 percent, under NBA rules - would be about \$1.8 million. Babby

billed Hill less than \$100,000. 'It's as if you're starting a business," Babby said. "When you're starting a business, you hire a lawyer. And you hire a financial advisor. No one

hires an agent."
The Milwankee Bucks' Ray Allen hired perhaps the most famous lawyer in America, Johnnie Coch-

negotiated the contract directly with the Bucks'

Allen's deal is nearly identical to those of the Lakers' Kobe Bryant, Philadelphia's Allen Iverson, Vancouver's Shareef Abdur-Rahim and Bos-"We've evolved into the content-provision business," Steinberg said, "as opposed to simply being labor accord sets limits on what players can earn, based on years of service. Each got the maximum originally, that's what the job entailed. An allows a third-year player — \$9 million to start, with annual raises of 12.5 percent.

After reading the highly structured labor agreement, the Lakers' Jones - who can, like Bryant. Allen and the others, expect to "max out" on his next deal - fired Sal DiFazio, his longtime agent. DiFazio understood, "You can't expect to charge a young man fees for negotiating when negotiations are not necessary," he said.

THE LABOR agreement arguably makes agents superfluous, not only for stars but for rookies as well. Rookies now work under a salary scale. Since January, when the labor agreement was reached, 15 agents have been fired, an official at the National Basketball Players Association said.

Many agents, players and even general managers said that agents might yet play significant roles for the league's middle class.

agement services as well, everything from finding a hotel room for a player's mom when she flies to town to shopping an athlete when trade time looms. Economists call it "adding value" to the transaction—and agents must do it, or risk being dumped. One agent said the job has become a 24-hour,

"An athlete calls you at 12:30 in the morning and says, 'I've got this girl in my hotel room and now my wife's here. What do I do?' Or, 'T've got my shoes in

'agent' is misleading. It's a combination. You're nine rebounds and five assists. Melvin agent, manager, social worker, family counselor, Levett added 20 points for Cincinnati. psychologist. All under one hat."

Over the last few years, meanwhile, growing numbers of agents have realized that the player contract is secondary. The real action, the chance for an agent to earn double-digit commissions, is in Conference tournament. moving an athlete into promotional opportunities

The shift reflects the marriage of sports and entertainment -- prompted by a celebrity culture, by the relentless demands of 24-hour cable stations of the way. and other technologies for programming and by the arrival of multinational corporations onto the

Marketing experts go so far now as to refer to athletes as "software" and the stages they play on - TV, video games, movies, CDs - as "hard-

It's simply business.

Belonog, Ukrulne, 20.89.

1. Kivistina Kalcheva Butgarta, 1.997 2. Zuzana Kovacitava-Havyaava, Czech Re-public 1.96: 3. Tisha Waller, U.S., 1.96.

POLE VALILY

Nasija Ryshich, Germany, A.St. 2. Vala Rosadaliti, Iceland, A.45: 3. Nicole Rieger-Humbert, Germany, 4.35.

Humbert, Germany, 4.35.

ob piertens Hundles

1. Olya Stishighnu, Kozalestan, 7.86 seconds; 2. Glay Alazie, Nigeria, 7.87; 3. Keiurah Anderson, Carola, 7.90.

PERTATINEON

1. LaShundra Nathan, U.S., 4.753 points; 2. Irina Belova, Russia, 4.691; 3. Ursaula Wiedarczyk, Pokad, 4.596.

SKIING

World Cup

FRIDAY IN ST. MORTZ, SWITZERLAND
WORMEYS BOOMMERL

Renote Goelsch, Austin, 1 min. 48,45 sec.
Anichreals Dortmeister, Austin, 1-88,95.
S. Isolde Kostner, Roly, 1-87,77.
Florence Mosando, Frunce, 1-56,90.
S. Marturna Selchinger, Austin, 1-50,92.
d. Hilde Gerg, Gernamy, 1-50,24.
Alexandra Melssnikore, Austin, 1-50,34.
S. Selma Herogger, Austin, 1-50,34.
S. Selma Herogger, Austin, 1-50,35.
Tourie Morifisch Frunce, 1-50,47.
10, Brighte Obermisser, Austin, 1-50,51.
Downwald, Lander & moose; 1. Goetschi,

10. Brighte Obermioser, Ausmid, 19051.

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Cerry, 379; 4. Molsonitzer, 368; 5. Knotner, 347.

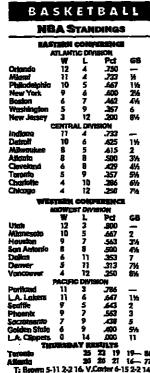
CWERALL, Letter 23 greentes); 1. Molsonitzer, 1490 points; 2. Gerg, 1971; 2. Mortina
Ertl, Ger, 297; 4. Permilia Withery, Swer, 294; 5.

Goelschi, 905; 6. Dordmelster, 788; 7. Con-

Ggesch, 965 6. Dorfmeistes, 786 7. Cove-moud. 766 8. Switz. 2667; 9. Anili Wochine, Austria, 656; 10. Andres Flemmeis, Nor. 650. FREDAY IN KOYTT-SEL1, MONTAIN MARKET BOOFFMENES. 1. Andreas Schillerg, Austria, 1 min. 4636 sec.

### BASEBALL EXHIBITION BASEBALL THE STAY DESIGN Boston 9, Minnesofo (ss) 2 Cincinnofi 4, Minnesofo (ss) 2 Florido 12, U. of Microl 3 Aflorido 17, Georgia Tech 5 Pitisburgh 5. Manatee CC Philiadelphia 12. South Fid New York Yonkees 4. Toro Ookland 7, Milwoulce 5

### BASKETBALL



TRUBERBAY RESULTS
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Alianto 25 Zi 19 19—86
Alianto 26 Zi 16—77
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Onidey 7-13-0-0 14: A: Henderson 7-11 4-6 18.
Eris 5-13 5-8 15. Reported: Toronto sa
OMCGrady, Ocidios 20 Alianto

New Jersey 46 (Van Ham 9), Assists. Charlotte 20 (Wasky 7), New Jersey 20

SCOREBOARD Desver 21 29 25 12—87
Missani 22 24 28 21—95
D.E. Wikitoms 7-15-6-7 21, McDyess 7-19-6-13-20; Mr. Mourning 10-16-7-13-20; Hardaway
7-16-0-0-18. Reheinstes: Deriver 54 (Fortson 9), Missani 45 (Moarning, Majorie, Weatherspoon 67. Assesses: Deriver 11 (Van Exel 8), Milani 25 (Hardaway 8). Weatherspoon 63. Assists: Denner 11 (Van Exel II), Milanti 25 (Hardonay 8). 24 24 25 25 99 Cleveland 22 15 23 24 95 De G.J.III 6-19 28, Dumas 8-10 2-2 21; C: Anderson 6-10 3-4 16, Kemp 4-6 7-10 15. Rehoends: Detroit 22 (Montross, Vaught 7), Cleveland 34 (Kemp 7), Assists: Detroit 23 (G.H.III 8), Cleveland 27 (Sura, Kemp 7).

27 18 27 23- 95 16 23 18 22- 79 Unusus 16 22 18 22-79
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11, Flatey 4-11 3-411. Robinsonic Son Antonio
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Assists Son Amionio 16 (Johnson 10), Dollas 15 (Finley 6). L.A. Cippers 24 19 11 21—77 Houstor 34 20 32 20—94 Clippers: C.Smith 6-122-3 16, Taylor 6-92-2 14: H. Bartley 6-11 9-12-21, Dickerson 8-15-0-0 20. Rabbounds: Clippers 40 (Wight 13), Houston 53 (Bartley 12), Assists Clippers 19 (Martin, Douglas 5), Houston 25 (Pippen

Minnesotr 31 71 72 18—162

Minnesotr 31 71 72 18—162

Mit Garnett 9-17 5-7 23, J. Smith 6-11 7-8 19;

V. Abdur-Rohins 6-16 5-7 22, Massemburg 7
10 1-2 15. Revers 6-12 3-4 15. Rabovanist:

Minnesota 48 (J. Smith 9), Vancouver 56

(M. Smith 9), Assists: Minnesota 22

(Marbory 11), Vancouver 27 (Bibby 12),

Placeak: 22 25 28 26—101

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P. Chaptagan 8-13 3-5 23, Gugliotis 8-13 2-3

18: St. Schreumf 8-15 5-6 22, Elis 6-11 0-0 15,

Baker 7-13 1-4 15. Rebeards: Phoenis 37

(Kidt 7), Sentile 40 (Schreaupf 12), Assists:

Phoenix 28 (Kidd 19), Sentile 24 (Paylon 11).

EUROLEAGUE 1/4 FINALS, SECOND LEG CSKA Moscow 98, Eries Plisen, Turkey, 105 Eries Pilken won series 2-0. Uiscespor, Tuckey, 82. Zolghis, Lilip., 93 Zolghis won series 2-0. Moscobi Tel Aviv 55. Kinder Bologna, N., 70 Kinder Bologna won series 2-0.

Real Madrid 85. Ferreindrac, Turkey 74.

Real Madrid won series 2-0.

Team, Sologna, it. 88, Perceinitation, Get. 64.

Teamsystem Bologna war series 2-0.

Cibono Zágreb , Cro., 79, Villes/banne, Fr. 68 U.S. COLLEGE SCORES **TOP 25** No. 1. Dajo (39-1) del, Virginio 194-67.

No. 3. Conn. (24-2) def. Seton Hall 57-56. No. 6. Stanfurd (25-6) def. Oregon 73-61. No. 7. Christon (25-4) def. 8. Plorido 76-56. No. 8. Unit (25-4) def. Brightom 7, 81-62. No. 9. Milami (22-5) def. Georgetown 65-54. no. 7. manus (22-5) def. Georgelown 65-64. No. 10. St. John's (24-7) def. Ratgess 77-62. No. 12. UCLA (22-7) def. Arizona St. 68-65. No. 13. Arizona (21-6) def. S. Coff. 88-73. No. 21. Florida (20-7) def. LSU 97-75 No. 12, Arizona (21-4) def. S. Coff. 68-73, No. 21, Piorisia (20-7) def. LSU 97-75. No. 22, Minn. (17-16) lest to Winois 67-64, No. 25, New Masico (23-7) def. Rice 51-69.

TOURNAMENTS ATLANTIC 10 CONFERM CUARTERFALLS QUARTERSMALS orge Washington 100, Dayton 90 ode island 83, La Salle 58 Duke 164 Virginia 67 Florida St. 87, Clemson 85, CT

FIRST ROUND
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Kongon St. 87, Texas A.J.M. 76
Nebrasica 69, Texas Tech 50
Cidahorna St. 83, Baylor 57
Cidahorna St. 83, Baylor 57
Connecticut 57, Saton Holl St
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Milorai 65, Georgelowa 54

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Mordand St. 91, CS. Northridge 90
Perflund St. 80, E. Woshington 74
BLG TEM CONFIDENCE n 54. Penn St. 44

PIRET NOUND Bolge St. 77, Cal St.-Fullerton 60

Long Beach St. 81, Idaho 76 New Medico St. 89, Pacific 78 UC Santa Barbaro 75, Utah St. 74
OOMFERMINGE USA QUARTERINALS
Alq.-Birminghum 79, DePgul 73
Cinchnoli 76, Soeth Floridg 56 Louisville 70. Saint Louis 61 N.C. Charlotte 83, Southern A STERN ATHLETH QUARTERFRALS Morgan St. 67, Hampton 66 N. Carolina A&T 61, Belinune-Cookin

SOUTHMANT DIEW CONFIDENT PRIST ROUND abome 65, Georgie 58 side 97, LSU 75 esissippi 64, South Combine 60 esissippi 52, 76, Vanderbill 58 report anne antique price confident New Medico St, Rico 49 Southern Melin, 71, UNLY 70 Tylso BS, Freeno St. 56 Utah 81, Brigham Young 62

WOMEN No. 15 Oragon (23-6) lost to Sto

No. 21 James 5. 62-60 del No. 25 Kons. 62-90 79-64 to. 23 Fig. left. (22-5) def. SW Lg. 73-62 mas (22-9) lost to No. 21 lows St. 79-64. TOURNAMUNTS CA EAST CONFERENCE QUARTERFBIALS Drovel 69, New Hompshire 59 Maine 69, Holstra 57 tern 58. Towson 46 74, Delaware 64

lowa St. 79, Kansas 64 Tesas Tech 77, Nebras . //, Rumsus 64 Tech 77, Nebruska 59 BHO SKY CONFER PREST ROUND Monking 62, Weber St. 46 N. Adzona 68. Montyno St. 56 AL ATHLETTIC ASS

QUARTERFINALS East Corolina 59, George Muson 51 Old Damision 73, Junes Medicon 4: ond 77, N.C.-Wil C-Wilmington & with 65. William & Mary 54 AL COMMENT ATHERS IN PROPERTY COMMENT AND A LOCKS OF CR. SPIROL HIS 64 AMADILE 84 XOVICE, NO 74 AMADILE 84 XOVICE, NO 84 AMADILE 84 XOVICE, NO 84 AMADILE 85 AMADILE an Corey 71, Southern MAD-SOUTH CON

**ICEHOCKEY** NHL STANDINGS W L T Pbs 6F GA 34 29 8 76 186 155 30 19 13 73 188 146 32 20 8 72 191 167 26 28 8 60 175 174 19 37 7 45 147 190

PACEPIC DIVISION
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30 21 10 70 151 139
28 25 9 65 166 151
22 27 14 58 141 148
23 35 5 51 144 168 THURSDAY BESOLTS
N.Y. Rangers
9 5 4 4
Washinghou Per.: W-Goncher 16 (Svellow-sky, Joneson) (pp), 3d Per.: N.Y.-Krubke 12
(Sundstrom. Molinothy 3, W-Bondro 30 (Goncher, Bolio) (pp), 4, N.Y.-Krubke 13 (Sandstrom. Molinothy C. W. Comma 3, Wellow 14, Wellow 15, Wellow 15, Wellow 16, Wellow

char, Selfal (pp). 4 N.Y.-Knuble 13 (Sendstrum, Leelch) S. N.Y.-Sarves 31 (Mod. em, Nedwed) 6 N.Y.-Sundstrum 11 (Knuble, Malatri) Shets on god: N.Y.-7-17-10-34 W-9: 15-12-36. Godiles: N.Y.-7-17-10-34 W-9: 15-12-36. Godiles: N.Y.-Richter, W-Kotzly, Colorode

Tampia Boy
1st Period: T.-Hogue 9 (Grotton, Knibtan) 2; 1-4-18 (T-Hogue 10 (Swoboda, Grotton)) 2t Period: C-Forsberg 22 (Decomment, Lemiesm) (pp). 3d Period: None, Shets on good: C-37-6-18, T-12-8-26. Godfles: C-Roy, T-Schwab.

1st Par = 0-Yoshin 30 (Solo) 2d Per : 0. 3d

CRICKET

eri lanka ve. Pakietan Srl Lanks; 199-4. WRST !NOISE VS. AUSTRALIA PERST TEST, OPERING DAY AT YEA THURSDAY BI PORT-OF-SPAIL TRESDAD

seven-day-a-week burden: Detroit and I'm in Orlando. What do I do?"

elsewhere - sneaker deals, music, movies.

ware.

# RUGBYUNION

2. Stephon Eberharier, Austria, 1:46.46,
3. Kjeff Andre Aumodf, Norway, 1:46.68,
4. Lusse Kjos, Norway, 1:46.68,
5. Haris Knauss, Austria, 1:47.19,
6. Harnes Trinid, Austria, 1:47.19,
7. Didier Cuche, Switzerland, 1:47.24,
8. Patric, Josephon, 1:47.27,
9. Wenner Frazz, Austria, 1:47.42,
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THE WEEK AHEAD SATURDAY, MARCH 6 so HETRES HURDLES

1. Colin Jockson, British, 7.38; 2. Reggle
Torlan, U.S., 7.40; 3. Folk Balzer, Ger., 7.44. ATTRACTICES, Moebashi, Japan — World Indoor Championships, to March 7. Indiano-tolls — U.S. college indoor championships,

Indoor Championships, to March 7. Indiana-polis — U.S. cristee Indoor Championships, crisciker, Lahner, Pokiskin vs. Sri Lonica, to March 8. Port-o-Spain, Tripidad — First Test West Indies vs. Australia, to March 9. Figures seasures, St. Petersburg, Rus-sia — Gand Prix First, jo March 7. arolus, Portimoo, Port. — met, Algarva Opatr Cambera, — men, The Tour Cham-pionships Miami — men, Dord-Ryder Open, to March 7: Tomoguesoku, Jap. — women, Dalida Orchiel Ladlers at 10 March 7. sucary upacoks, 5 Mediests televad vs. En-Dallid Grichid Lodies; oil to March 7.

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— men, Franklin Templeton Classic to — stern Franklin Templeton Clas March 7. Indian Wells, Collifornia — y Everl Cup. to March 14.

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SUNDAY, MARCH 7

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THURSDAY, MARCH 11 EASECTMALL, NCAA, U.S. college champlenship tournoment starts.

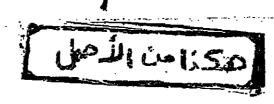
AGULS, Parador de Madogo, Sp. — men, Turespana Massiers, to March 1A. Coral Springs, Fla. — men. Tour. Handor Cossic to March 14. Kedoln, Jop. — then. Token Corposition Cap, to March 1A. Tucqon, Arbana — wamen, Walch's Circle K Chargo, to March 14. GREGOSTET, Christcherch, — New Zepland vs. Sooth Africa, second test, to March 15. Spocesse. Los Americs — U.S. Cap '99. STOCKIER, LOS ANJERS — U.S. COP '99, United States vs. Guatemata. Musica vs. Bollvin. Copa Libertadevis: Departie Call. Colombia, vs. Valez Santiald, Argedinas Sporting Cristol, Peru, vs. Coto Cale, Chile.

FRIDAY, MARCH 12 Test Championship, final, to March 16.
RUGBY UNION, Soper 12: Queers
V. Australian Capital Territories; Olar

- World Speedaleding Champi de distances), to March 14. SATURDAY, MARCH 13 CRECKENT, Kingston, Jamaica — West In-dias vs. Austrolia. 2d test to Merch 17. BUGBY URIGOS, Separ 12: New South Wates vs. Wolfactor Wolfagton vs. Northern Blue Bullsy Golden Cols vs. Coustof Shorte. SOCOER, San Olego — U.S. Cop '99, United States vs. Mexico, Guatemala vs. Bollvia. Cope Libertaderes: Estediantes, Venezuela, vs. Nacional, Uruguay.

SUNDAY, MARCH 14 ACTION AND THE STATE OF T

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### **SPORTS**

مكذامن الأعل

# many Revision Rangers Win, Gaining a Step In Sprint for Playoff Berth

The Associated Press

Scoring three times in less than two minutes late in the third period, the New York Rangers moved up in the standings with a 4-2 victory over the Capitals in

Adam Graves scored his 31st goal of the season with 3:32 to play for the winning score Thursday night. Mike Knuble had tied it 57 seconds earlier. The Blues' rookie goaltender, Brent Johnson, right, failing to make the save on Steve Sullivan of the Maple Leafs in the first period in St. Louis. Niklas Sundstrom clinched the victory one minute after Graves's goal.

The victory moved the Rangers ahead of Montreal and within two points of

#### NHL ROUNDUP

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eighth-place Boston in the Eastern Conference standings in the five-team race for the final playoff spot. Boston, with 62 points, leads the Rangers (60), Florida (60), Montreal (59) and defending conference champion Washington (57).
Lightning 2, Avalanche 1 Benoit

Hogue had two first-period goals as the Firanchise-best 10-game road unbeaten

his 22d goal, injured his left elbow dur- goals on their first five shots. ing a second-period collision and did not

The Tampa Bay goalie Corey Schwab had 17 saves. Patrick Roy of Colorado, 11 shots. who faced 26 shots, fell to 5-9-1 against

up-m with 47.7 seconds left in overtime gave the visiting Stars the victory. Dallas, which outshot the Islanders, 6-1, in



overtime, kept the puck in the offensive beat host Philadelphia to set a club rezone as Derian Hatcher grabbed a failed cord for victories in one season.

clearing attempt. His slap shot was Daniel Alfredsson and Shawn clearing attempt. His slap shot was tipped by Nicuwendyk in the low slot and fluttered high over the New York goalie, Tommy Salo.

The Stars, who increased their NHLbest points total to 88 (39-11-10), set a franchise record with 10 straight unbeaten road games (8-0-2). They had an earlier 7-0-2 run this season, from Dec. 6

Mike Modano and Dave Reid also scored for Dallas, who got 28 saves from host Lightning snapped the Avalanche's Roman Turek. Zigmund Palffy had both franchise best 10-game road unbeaten goals for the Islanders.

streak; 2-1.

The Colorado center Peter Forsberg, who extended his point streak to nine games — seven goals, 15 points — with Brent Johnson from the net with three

loss. A goal and two assists by Donald Audette and third-period power-play goals by Garry Galley and Craig Johnson were not enough for Los Angeles, which is seven points behind San Jose for the The visiting Maple Leafs won in a rout despite getting off only nine shots, breaking the team's 43-year-old low of Curtis Joseph made 28 saves to beat his old team for the eighth time in 11

ars 2 Joe Nieuwendyk's meetings, three of them shutouts.

# Catfish Hunter's Toughest Inning

By Murray Chass New York Times Service

AMPA, Florida — He's doing all right, Catfish Hunter said. "Just my hands and arms don't work.

arm pitched a perfect game, five successive 20-victory seasons and 224 career victories. Hunter's right arm helped earn him five World Series championship rings. Now Hunter's right arm

Hunter has Lou Gehrig's disease, amyotrophic lateral sclerosis. He was diagnosed with the incurable neuromuscular illness in November, and Thursday he made his first public appearance outside his hometown since then.

Along with other former members of the New York Yankees, Hunter was introduced before the team's first exhibition game, its first game since it won the World Series in October. During the game, Hunter met with reporters for about 10 minutes and talked about his condition. peppering his comments with the humor that was a staple of his performance in his five years with the Yankees.

•On his arrival in Tampa on Wednesday: "Ron Guidry and Stump Mexill picked us up at the airport. Thanks to them we got here safely. I was scared of my wife's driving."

On his work on his farm: "The tractor's got power steering; it's air-conditioned I can get up on that I'm like vitation. When he was introduced, he Guidry. I'm a farmer now that doesn't do too much hard labor."

 On a pregame conversation with affected. Mickey Rivers, a former teammate: "I "I didn't know if I was going to come istened to Mickey Rivers for 15 minutes or not," he said. "The doctor at Johns and still don't know what he said. It was Hopkins said he thought it would be real that passed away," he related. "Being Mickey Rivers, a former teammate: "I and still don't know what he said. It was the same way when we were playing."

final Western Conference playoff berth with 19 games remaining, including the But throughout the informal gathering The two-goal game was the third in the NHL for Bordelean.

son, he pansed to hold back tears. He too much muscles left, but I never had also spoke with desperate hope for his too much to start with." future, twice talking about the possibility that researchers will find a cure.

"Sometimes you want to cry," he said. "Other times you're still crying but tually shuts down organs.

-that he was during his playing days and during subsequent springs in which he rive weeks from his 53d birthday, helped coach Yankee pitchers. But except for a couple of weak handshakes, his arms remained at his sides and his speech reflected the moisture in his eyes.

"Yeah," he said, acknowledging that he finds it hard to talk about himself. "I guess now I get teary-eyed a little bit quicker than I used to."

Hunter was 28 years old when he became an unprecedented free agent, with the Yankees signing him on New Year's Eve in 1974 to a five-year contract worth \$31 million. He was a farmer then, spending his winters on his tractor working his fields, and he remains a farmer, though a high school friend and on the 600 acres (243 hectares) of cotton, peanuts, com and beans.

"Cotton and peanuts is where the they've been checking it. So I've been money is," he said. "Corn and beans, trying to walk every day and try to do

there isn't any money.'' Hunter left the farm for Thursday's

good if I did come up here, see the around friends keeps you moving and trainer, let him work on my arms a little keeps you happy. It's like what Dick at the back of the press box at Legends bit and hands. It might help. I've had

Hunter said he takes two different medications intended to slow down the disease that collapses muscles and even

That's the only thing."

That's the only thing."

Hunter's right arm took him to the Baseball Hall of Fame. Hunter's right

for it one of these years and maybe I can last that long."

Said. "Utner umes you re suitelying but the main thing is maybe there will be a cure with different things, like going in through your spine, giving you some kind of medicine through that." Hunter said. But they're not sure what works yet so the doctor said the best thing to do is wait. If we see it does help, you'll get it. But the

main thing is keep your spirit up."
Has he been able to do that? "Oh yeah," he said, "I've got my kids" he pansed — "and" — he pansed again — "it helps. Plus, I got one grandson."

He paused yet again, then added, "It looks like he might play ball." Hunter said people had spontaneously sent him advice and medical information from all over the United States, Canada, Africa, Germany and elsewhere. But the information he gets during his visits to Johns Hopkins Medical Center in Bal-

timore every 30 to 45 days is the only knowledge he can rely on. "They check me out, my arm strength, my leg strength and every-thing," he said. "So far they said that the friend's two sons do most of the work my arm strength had deteriorated some along with my hands, but my legs and breathing have probably got better since

Hunter said he had heard from just vitation. When he was introduced, he about everyone he ever played with and walked easily from the dugont to home had received a letter from Hank Aaron. plate. His legs, he said, have not been. He said he also spent a lot of time with

friends at home. Williams said about a pitcher: When he Field, Hunter was teary-eyed, and at his mention of his children and his grand- and arms like they should be. There's not So the best thing is not to think."

Alexander Bagach of Ukraine, who

reached 21.41 meters, with John Godina

# For Chelsea, an Easy Victory

LONDON — Chelsea, Lazio and Moscow Lokomotiv picked up easy victories in the Cup Winners Cup first-leg quarterfinals, while Mallorca played a scoreless draw at Varteks

Chelsea, the Cup holders trying to ded another in the 63d as the Italians become the first club to win in back-ran over the modest Greek side. Lazio

COP WINNERS COP.

Norway, 3-0, Thursday night on goals

The Italian league reach, favored to reach the finals against the his own net. Stankovic made in favored to reach the finals against the his own net. Stankovic made in favored to reach the finals against the his own net. Stankovic made in a perfect pass from Salas in the 60th.

In Moscow, Lokomotiv, a semi-

Haifa of Israel 3-0 on a frozen patch, and Mallorca and Variets ended

ning on a corner kick or a free kick never materialized, and the 19-year-old striker John Carew had few chances as the Norwegians played their first of-ficial match after training in Spain. In Athena, Stankovic scored in the

third and 60th, and Pavel Nedved adto-back years, defeated Valerenga of got its second goal on an own-goal from Thanassia Gazis.

Lazio took an early lead from Stankovic off a corner kick taken by Simisa Mihailovic. Ten minutes later, from Calcaime Babayaro, Guardian of the Chillen Striker Marcelo Salas Zola and Dennis Wise. cola and Dennis Wise. And Gazis, in Centered from the right, and Gazis, in The Italian league leader, Lazzo, his effort to defend, headed the ball into his own net. Stankovic made it 3-0 off

match — its first of the season — as Zaza Dzhanashia got a hai trick as Dzhanashia broke through in the 47th Moscow's Lokomotry beat Maccabi on a 40-meter shot that caught Maccabi goalkeeper Nir Davidovich by

Haifa of Israel 3-0 on a frozen parch, and Mallorca and Varteks ended scoreless.

In London, Chelsea took a 1-0 lead in the 10th when Babayaro scored on a sharp-angle shot from 15 meters to beat the Finnish reserve goalkeeper Mikko Kaven on his near post. Zola made it 2-0 in the 30th, and Wise got the finisher in the 85th.

The teller Norwerisne' horse of win-The taller Norwegians' hope of win- and 68th minute from Dani.

# 3 False Starts and 5 Finals Later, Briton Sets a Record

McEachern also scored for the Northeast

Division-leading Senators, who erupted

for their final three goals in the last 2:55 to spoil the NHL debut of the Phil-

adelphia goaltender Jean-Marc Pellleti-

recalled from the Philadelphia Phantoms

on Wednesday in an effort by Bob

Clarke, general manager, to shake up the

Flyers, who have lost a season-high five

Produtors 4, Kings 3 In Los Angeles, Sebastien Bordelean scored twice in a

4:09 span of the second period, includ-

ing a shorthanded goal, and John Slaney

The Kings absorbed their third straight

straight and seven of their last eight.

had a goal and an assist.

next six at home.

Pelletier made 24 saves after being

MAEBASHI, Japan — Three was not 60-meter hurdle world record-holder. he ran in January. And neither was four.

It took him five finals and a photo finish, but the British hurdler finally won his first indoor world championship gold medal Friday — and set a champion-ships' record of 7.38 seconds in doing

Jackson, whose world record is 7.30 seconds, had to lean deeply to edge out the runner-up at 7.43.

restarted after three false starts, was the 4,753 points. The previous record of tory Briton's fifth final at the World Track 4,682 was set by Kym Carter in 1995. Indoor Championships, in three of them, he finished second and in one, fourth.

"You have to race to the line when things are that tight," Jackson said. "I'm pleased to have won the gold medal. This was my last indoor championships and I was trying to win the indoors in the world this year. gold after three silvers."

Torian, who ran 7.38 seconds last week for the U.S. title and the fastest time of the year, had a time of 7.40. "I don't know how they separated us," he said.

At the other end of the distance spec-

trum, Haile Gebrselassie of Ethiopia easily won the first of what he hopes will

be an unprecedented double in the 3,000

and 1,500, crossing the finish in the track at the Green Dome as good, but not with a personal best of 1.99 meters.

3,000 meters at 7:53.57. That is well off as aggressive, as some tracks in Europe.

And in a replay of the 1997 world a charmed number for Colin Jackson, the the best time of the year, 7:26.80, which

> "I didn't want to go faster because I have to run again," he said. The 1,500-meter semifinal is Saturday, and the final is Sunday.

> German jumpers won the first golds of the championships' opening day, with triple jumper Charles Friedek and wom-en's pole vanlter Nastja Ryshich both

setting career bests. The final gold of the day went to Reggie Torian, the U.S. champion. In The final gold of the day went to qualifying, Jackson was timed at 7.42. DeDee Nathan of the United States, in seconds, his season's best, with Torian the women's pentathlon. Nathan marked personal bests in all five pentathlon The final on Friday, which had to be events and set an American record of

> a semifinal. Frankie Fredericks of Namibia, the

world indoor record-holder in the 200 at 19.92 seconds, ran a 20.18, a championships' record and the fastest time

mdoors in the world this year.

Right behind him was defending champion Kevin Little of the United Vala Flosadottir of Iceland finished States, who clocked 20.32. That tied the U.S. indoor record set last week by Rohsaan Griffin. But Little loses his indoor championships' record of 20.40 to Fredericks.

outdoors, the men's shot put went to The track was also good for the wom-

Ionela Tirlea, the 1998 Buropean 400-meter champion, ran the world's fastest of the United States runner-up, with a time this year in winning her heat in the season's best of 21.06 meters.

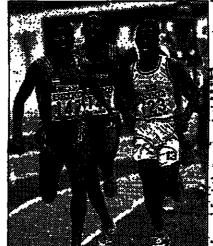
women's 200 at 22.64. Olga Shishigina of Kazakhstan came on strong at the finish to win the women's 60-meter hardles and Asia's only medal so far. She was clocked at 7.86 seconds. Glory Alozie of Nigeria was

Friedek, the World Cup winner last year, reached 17.18 meters (56 feet, 41/2 inches), matching his lifetime best, on his first jump for the triple jump vic-

The favorite, Yoelbi Quesada of

was iitu at 10.92 meters Ryshich set a championship record in capturing her pole vault gold medal at 4.50 meters, beating world outdoor record-holder Emma George of Australia, world indoor record-holder Nicole Hum-

second in the women's vault at 4.45 meters and Zsuzsa Szabo of Hungary tied Humbert, who set the world record of 4.56 meters a week ago, for third with 4.35 meters.

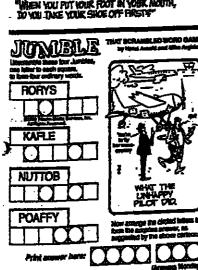


Haile Gebrselassie, left, and Million Wolde of Ethiopia passing Yo-Little said be expected times in the final on Saturday to be fast, and labeled the Bulgaria won the women's high jump of the 3,000-meter final on Friday. nas Kifle of Eritrea on the last lap,

### DENNIS THE MENACE

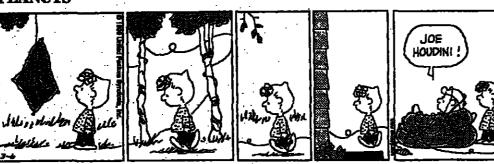


WHICH YOU PUT YOUR FOOT IN YOUR MOUTH





# PEANUTS



GARFIELD



**BEETLE BAILEY** 



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THAT OUT!!



CALVIN AND HOBBES









WIZARD of ID







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**DOONESBURY** 



# Renaissance Men

MIAMI — I was surprised to learn that there are people in Miami who practice swordfighting. I never thought of Miami as a sword kind of town. Down here, we like to brandish our weapons at other motorists from inside our cars,

which would be risky with a sword.

But it turns out that Miami does have practicing sword-fighters. They belong to the Renaissance Historical Society of Florida, a group of people who wear costumes and pretend they're living during the Renaissance. The Renaissance was the historical period that started in the 15th century at approximately 3:30 P.M. when humanity, after centuries of being cooped up in the Dark Ages, finally stumbled out into the light and got a whiff of its own ampits and said, "Whoa! Time to invent cologne!"
This was followed by tremen-

This historical

dous advances in science, philosophy, literature and paintings of naked women.

On a recent Sunday after-noon I watched members of the Renaissance Historical Society rehearse for a public performance at an upcoming Renaissance festival. They

period started in the 15th century at 3:30 P.M.

were leaping around, swinging large, realistic swords at each other and yelling Renaissance insults such as — this is an actual insult they yelled — "You snotmuffin!"

When they were done, I talked to two of the organizers, Roger Zollo and Kyle Mathews, about the Renaissance movement,

which involves groups and festivals all over the country.

"We try to be as period as possible," said Zollo.

"Although we do bathe," noted Mathews.

"Right," agreed Zollo. "We don't want to smell Renais-

The re-enacters wear authentic costumes, which means the men wear rights. (And before I hear any snickering from you guys out there who think men look silly in tights. I have two words for you: "golf pants.") The Renaissance men also wear codpieces, which are pieces of cloth that cover up a man's, um, codpiece area. Zollo and Mathews told me that some guys make their own codpieces and personalize them: One guy made a fuzzy red codpiece that squeaked if you squeezed it. (My feeling about that is, if you have a squeaking codpiece,

you had better have a really big sword.)

The Renaissance people also spend a lot of time learning authentic swordfighting techniques. I have an interest in this topic dating back to 1964, when my friend Lanny Watts talked me into joining the Pleasantville High School fencing club. This was a serious competitive club, but Lanny and I frankly did not have the correct attitude, a fact that became clear when it came time to form into pairs and practice a basic fencing technique. Lanny was paired against one of the veteran club members, who had assumed his fighting stance, holding his fencing sword in the ready position; suddenly Lanny ran from the room, only to return a moment later holding: a trombone. I still have a vivid motion picture in my mind of the scene that followed: Lanny charging forward, blowing in-

Lanny returned a moment later holding: a trombone.

to the trombone and thrusting boldly with the sliding part, as his opponent retreated in confusion and — yes — fear. Lanny and I were immediately kicked out of the fencing club. But I think they knew

Anyway, my main question about swordfighting technique is this: How come, when you see a swordfight in the movies, where two guys are doing everything they can to kill each other, and one of them finally gets the upper hand and has his sword point pressed against his enemy's neck, instead of killing him — which he has been trying hard to do for 10 minutes — HE MAKES A SPEECH, usually involving the word "varlet"? Because while he's yakking, the other guy ALWAYS gets away.

I asked Zollo and Mathews why movie swordfighters did this, and they answered. "theatrics." They also said they

rarely kill people in their performances.
"We try to show respect for life," said Mathews.
"Plus," said Zollo, "it's a pain in the butt to carry the

bodies away.' Thus we see that the Renaissance movement represents positive historic values. This is heartening because many of its members, at least in the group I saw, are young people. So the next time you find yourself thinking that today's youth are nothing but mindless, giant-pants-wearing, tattoo-getting, MTV-clone snormuffins whose definition of "ancient" is "before Ginger left the Spice Girls," remember that there ARE young people who are interested in preserving, and promoting, a vital part of humanity's cultural heritage. And while you're remembering that, bear in mind that "Varlet and the Squeaking Codpieces" would be an excellent name for a rock band.

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# Elia Kazan Sheds Light on a Dark Decision

By Bernard Weinraub

OS ANGELES - Throughout the emotional controversy over the decision to give him an honorary Academy Award, Elia Kazan has remained silent in the face of critics who still condemn him for naming names during the U.S. Congress's hunt for communists in the entertainment industry in

But in a series of remarkably candid interviews recorded 25 years ago and first being made public now, Kazan said that he regretted "the human cost" of his decision to inform on eight old friends from the Communist Party. At the same time, he said he named them out of a deep personal conviction that a genuine communist conspiracy was threatening the United States.

'Anybody who informs on other people is doing something disturbing and even dis-gusting," he said. "It doesn't sit well on anybody's conscience. But at the same time I felt a certain way, and I think it has to be judged from the perspective of 1952."

Kazan, who is 89 and in uncertain health, made his comments in detailed interviews about his films that were conducted in 1973 and '74 by leff Young, a writer and former film studio executive. For a number of reasons. Young left the tapes in his garage for years, sharing them only with a few friends. Newmarket Press will publish the inter-

views in April, in a book titled, "Kazan: The Master Discusses His Films." The publi-cation decision was made months before the Academy of Motion Picture Arts and Sciences voted without dissent to give Kazan. one of America's greatest film and theater directors, the honorary Oscar.

That decision to give him the honorary formerly blacklisted writers and their families his testimony on April 10, 1952. On that day he appeared before the House Committee on Un-American Activities, which was doggedly looking for communist influence in from the Group Theater who had once be-

and the choreographer Jerome Robbins, also named names, they were not criticized as fiercely as was Kazan.



Elia Kazan, right, with Moritz de Hadeln, director of the Berlin Film Festival, in 1996. That evening, Kazan received a Golden Bear award for his life's work.

Although Kazan discussed the blacklisting issue in his autobiography, "A Life," he had never gone into such detail about the award March 21 has touched off a debate of never gone into such detail about the unusual heat in Hollywood, led mostly by motives, the personal uncertainties and the aftermath of his decision. Young, who sought who say that Kazan should not be forgiven for to write a scholarly book about Kazan's work, was intimately aware of the blacklist: His uncle, Ned Young, was a blacklisted writer whose career was destroyed.

"I told him my uncle was very dear to me, Hollywood. Kazan informed on eight friends that I was opposed to the position he had taken and asked him if this would be a problem," recalled Young, who said he believed that Kazan should be given the Oscar because of said, 'Ask me anything you want.'''
Young's book offers details about

In the interviews Kazan seemed deeply torn about his decision; alternately defiant and contrite about the personal cost. At one point he even said, "Maybe I did wrong—probably did."

Although Karan discussed the blocklistics

and "Viva Zapata." But what makes the book especially timely is Kazan's discussion of the link between some of his films and his congressional testimony, and the fact that his decision to name names was never very far from his artistic consciousness

In his most acclaimed film, "On the Waterfront," the Marlon Brando character, a boxer turned longshoreman, is branded a stool pigeon after testifying against the local mob boss. But Brando emerges victorious. longed to the Communist Party with him.

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The Visitors, "a man also the value of his work. "He was very open. He testifies against former friends, but the movie ends on a note of despair.

communism, which he experienced as a member of the Communist Party while in New York in the 1930s. He called com-

munism "a slavery of the mind."
"I used to go downtown to 12th Street where their headquarters were, get orders and go back like a good ritualized lefty and try to carry them out," he said. "Our orders were to try to take over the Group Theater. It was child's play in one sense, but in another it wasn't. We were doing something terrible."

Recalling his decision to reveal names before the House committee, Kazan said

"The party was getting all kinds of money out of Hollywood and out of the theater. Communists were in a lot of organizations - unseen, unrecognized, unbeknownst to anybody. I thought, if I don't talk, nobody will know about it.

Kazan said it was "disturbing" to inform on his colleagues. But he added, "When I thought about what it meant symbolically, about what would have happened if I'd lied and said I had no idea what was going on, it would have been worse."

Kazan said that the eight friends he named, including the playwright Clifford Odets and Paula Strasberg, wife of the acting teacher Lee Strasberg, were already known to the committee.

'I also did something nobody ever mentions," he added. "I told three of them beforehand. I told Clifford Odets. He said he was going to do the same thing. I told Mrs.

was going to do the same time. I took was.

Strasberg, and I told another guy."

During his interviews, Kazan vigorously denied that he named names to gain favor with studio moguls, as has been charged. "I didn't need a job in Hollywood," he said. "The blacklist did not extend to Broadway, and I was at the top of my theater career. All my testifying did was lose me certain things.

tny testifying did was lose me certain things.
"I knew that I'd lose Arthur Miller's plays. I knew a lot of guys would turn against me, which they did. I've lived through that In some ways the experience made a man out of me because it changed me from being a guy who was everybody's darling and always living therefore for people's approval, to a fellow who could stand on his own."

But then he added, "I have some regrets about the human cost of it. One of the guys I told on I really liked a lot.

Young, the author, said the delay in publication was, at first, the result of an agreement with Kazan that the book would not be pub-Young's book offers details about The overriding theme of the interviews lished until the director completed his auto-Kazan's casting decisions, his directorial with Kazan, however, is his loathing for biography, which was published in 1988.



Music Awards ceremony in Hamburg, Germany. coins will be displayed in Turkey, with a 29 years Romina Power and Al Bano atrical industry.

APITULATING to claims that he was hoarding ancient treasure, the billionaire William Koch said he would deliver nearly 1,700 coins to Turkey, settling a huge lawsuit. The settlement came a full decade after the lawsuit was filed in Boston federal court, and was somewhat unexpected: Koch, a businessman and winner of the America's Cup yachting award, who has a history of waging lengthy lawsuits, had insisted that the coins rightfully belonged to him and his two parmers. The Turkish government, which made a 10-year crusade of retrieving lost artifacts and works of art, had vowed not to relent until the entire hoard had been returned. The trove includes 2,000-year-old Greek coins that are among the most valuable ever found, cording to the Turkish government. Believed to be worth several million dollars, the coins were discovered by three peasant farmers, smuggled out of Turkey and sold to Koch and his partners in 1984. Under the agreement, Turkey will get the coins, while Koch will have SIREN SONG — Cher performing during the Echo his name carved into a plaque where the

statement that reads: "With special appreciation for the American businessman William I. Koch.'

**PEOPLE** 

The Spice Girl Victoria Adams has The Spice Girl Victoria Adams has given birth to a boy. The baby, born Thursday evening, will be called Brooklyn Joseph, said his father, the soccer star David Beckham. "Victoria is very well," he said. "She is sitting up drinking champagne and has spoken to the other girls." A spokeswoman for the band said the couple had chosen the name Brooklyn because Adams discovered she was pregnant while in New covered she was pregnant while in New York on a Spice Girls tour. Adams, 24, also known as Posh Spice, is the second member of the pop group to give birth. "Scary Spice" Melanie Brown, who was known as Mel B before her marriage to the dancer Jimmy Gulzar, gave birth to a daughter, Phoenix Chi, last month.

Carrisi are separating. The daughter of the late actor Tyrone Power and the jet-setter Linda Christian met the Italian singer on a movie set. Carrisi was quoted by several Italian publications as saying that the marriage began unraveling after the couple's eldest daughter disappeared in New Orleans in 1994. She has never been found. "Today's Romina is unrecognizable from the woman I knew, Carrisi told Oggi magazine. "And this Romina doesn't want me in her life any more." Power has pursued a successful career of her own as a singer and television hostess.

It was a summit meeting of Elizabeths - Queen Elizabeth II chatting with the actress Cate Blanch inated for an Academy Award for playing Queen Elizabeth I. They did not talk about the movie "Elizabeth" when they met Thursday. "I don't think she has seen it," Blanchett said of the queen. It was long billed as Italy's most enduring show-business marriage, but after ers to highlight the success of the the-



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